



BDCOM Online Ltd.

1st Quarter Report:2021-2022



BDCOM ONLINE LTD.
Statement of Financial Position (Un-Audited)
As at September 30, 2021

Particulars	Notes	Amount in Taka		Growth %
		30.09.2021	30.06.2021	
ASSETS:				
A. Non-Current Assets		493,575,394	449,507,450	9.80
Property, Plant and Equipment	4	351,903,695	357,415,900	(1.54)
Right of use of asset		33,673,140	37,684,020	(10.64)
Long Term Deposit & Prepayment	5	107,998,559	54,407,530	98.50
B. Current Assets		718,911,978	757,112,498	(5.05)
Inventories	6	22,192,247	18,843,273	17.77
Advances, Deposits & Prepayments	7	33,773,035	38,686,521	(12.70)
Advance Income Tax		70,201,973	62,376,866	12.54
Trade Receivables	8	181,318,337	176,440,688	2.76
Other Receivables	9	28,034,720	27,864,812	0.61
Investment in Shares (at Market Value)	10	6,249,922	5,755,405	8.59
Investment in FDR		339,683,064	334,451,542	1.56
Cash and Cash Equivalents		37,458,680	92,693,391	(59.59)
TOTAL ASSETS (A+B)		1,212,487,372	1,206,619,948	0.49
SHAREHOLDERS' EQUITY AND LIABILITIES:				
C. Shareholders' Equity:		862,228,524	846,398,525	1.87
Share Capital	11	543,680,950	543,680,950	-
Share Premium		119,504,000	119,504,000	-
Tax Holiday Reserve		21,555,878	21,555,878	-
Retained Earnings	12	177,487,696	161,657,697	9.79
D. Non- Current Liabilities:		58,584,826	62,858,530	(6.80)
Long Term Bank Loan	13	6,938,688	7,937,939	(12.59)
Lease Liability		35,358,728	38,735,348	(8.72)
Deferred Tax Liabilities	14	16,287,410	16,185,243	0.63
E. Current Liabilities:		291,674,022	297,362,893	(1.91)
Trade Payables	15	163,291,126	157,917,145	3.40
Other Payables	16	48,337,383	59,413,348	(18.64)
Unclaimed Dividend	17	2,838,128	6,215,927	(54.34)
Provision for Income Tax	18	34,765,289	31,333,711	10.95
Current Portion of Long Term Loan	19	3,881,524	3,795,483	2.27
Short Term Bank Loan	20	38,560,573	38,687,279	(0.33)
TOTAL EQUITY & LIABILITIES (C+D+E)		1,212,487,372	1,206,619,948	0.49


Net Assets Value (NAV) Per Share

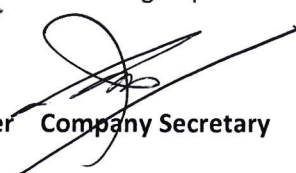
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15.86

15.57

The accompanying notes are integral part of these Financial Statements.


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Dhaka

Date: November 14, 2021

BDCOM ONLINE LTD.

JL Bhaban (5th floor), House # 1, Road # 1, Gulshan Avenue, Gulshan-1, Dhaka-1212, Bangladesh

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BDCOM ONLINE LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2021 to September 30, 2021

Particulars	Notes	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Amount in Taka	
					01.07.2021 to 30.09.2021	01.07.2020 to 30.09.2020
Revenue		154,145,984	8,792,307	16,630,925	179,569,216	159,117,144
Cost of Sales & Services		(73,099,491)	(4,693,767)	(5,141,482)	(82,934,740)	(76,321,348)
Gross Profit : A		81,046,493	4,098,540	11,489,443	96,634,476	82,795,796
Administrative and Marketing Expenses		(60,806,395)	(3,961,936)	(5,257,550)	(70,025,881)	(64,564,458)
Depreciation	4	(11,034,398)	(187,120)	(496,448)	(11,717,966)	(11,530,625)
Financial Charges		(1,007,992)	-	-	(1,007,992)	(1,136,536)
Total Expenses : B		(72,848,785)	(4,149,056)	(5,753,998)	(82,751,839)	(77,231,619)
Operating Profit : A-B		8,197,708	(50,516)	5,735,445	13,882,637	5,564,177
Non-Operating Income		5,890,248	64,529	-	5,954,777	7,938,314
Net unrealized Gain/(Loss) on Sales of Shares	21	494,517	-	-	494,517	1,400,689
Net Profit Before WPP & WF		14,582,473	14,013	5,735,445	20,331,931	14,903,180
Contribution to WPP & WF @ 5%		(694,403)	(668)	(273,116)	(968,188)	(709,676)
Net Profit before Tax		13,888,070	13,345	5,462,329	19,363,743	14,193,504
Income Tax Expense	18	(2,533,191)	90,420	(988,807)	(3,431,578)	(2,706,310)
Deferred Tax (Expenses)/Income	14	(102,167)	-	-	(102,167)	(956,877)
Net Profit After Tax		11,252,711	103,765	4,473,522	15,829,999	10,530,317
Retained Earnings Carried Forward		11,252,711	103,765	4,473,522	15,829,999	10,530,317
Basic Earnings Per Share	22				0.29	0.20

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Chief Financial Officer

Company Secretary

Managing Director

Director

Chairman

Dhaka

Date: November 14, 2021

BDCOM ONLINE LTD.

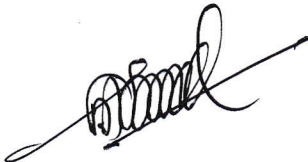
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BDCOM ONLINE LTD.
Statement of Changes in Equity (Un-Audited)
 For the period from July 01, 2021 to September 30, 2021

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka
						Total
Balance as on 01.07.2021	517,791,380	21,555,878	119,504,000	-	161,657,697	820,508,955
Net Profit after Tax for the period	-	-	-	-	15,829,999	15,829,999
Balance as on 30.09.2021	517,791,380	21,555,878	119,504,000	-	177,487,696	836,338,954

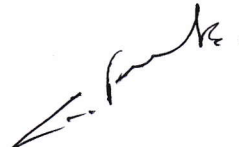
Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka
						Total
Balance as on 01.07.2020	517,791,380	21,555,878	119,504,000	-	153,406,179	812,257,437
Net Profit after Tax for the period	-	-	-	-	10,530,317	10,530,317
Balance as on 30.09.2020	517,791,380	21,555,878	119,504,000	-	163,936,496	822,787,754



Chief Financial Officer



Company Secretary



Managing Director



Director



Chairman

Dhaka

Date: November 14, 2021

BDCOM ONLINE LTD.
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2021 to September 30, 2021


Particulars	Amount in Taka		Growth %
	01.07.2021 to 30.09.2021	01.07.2020 to 30.09.2020	
A. Cash flows from operating activities:			
Receipts from sales, services & others	174,691,567	164,144,792	6.43
Payment of Income Tax	(7,825,107)	(6,724,565)	16.37
Cash payment to suppliers & others	(158,440,013)	(147,335,050)	7.54
Net cash provided by/(used in) operating activities	8,426,447	10,085,177	(16.45)
B. Cash flows from investing activities:			
Acquisition of Property, plant & equipment	(6,205,761)	(11,707,724)	(46.99)
FDR Interest received	5,788,357	3,630,061	59.46
Investment in Fixed Deposit Receipt (FDR)	(5,231,522)	(3,303,917)	58.34
Long Term Security Deposit	(53,591,029)	-	-
Net cash provided by/(used in) investing activities	(59,239,955)	(11,381,580)	420.49
C. Cash flows from financing activities:			
Cash Dividend	(3,377,799)	(16,288)	-
Long Term Loan	(999,251)	273,854	-
Current Portion of Long Term Loan	86,041	420,638	-
Short Term Loan	(126,706)	8,481,601	(101.49)
Net cash provided by/(used in) financing activities	(4,417,715)	9,159,805	(148.23)
D. Effect of exchange rate changes in cash and cash equivalents	(3,488)	3,028	(215.19)
	(3,488)	3,028	(215.19)
Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)	(55,234,711)	7,866,430	(802.16)
Cash & Cash Equivalents at the beginning of the period	92,693,391	66,143,375	40.14
Cash & Cash Equivalents at the end of the period	37,458,680	74,009,805	(49.39)

Net Operating Cash Flows Per Share (NOCFPS) Note-24.00

0.16

0.19

The accompanying notes are integral part of these Financial Statements.



 Chief Financial Officer



 Company Secretary



 Managing Director



 Director



 Chairman

Dhaka

Date: November 14, 2021

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BDCOM ONLINE LTD.
 For the period from July 01, 2021 to September 30, 2021

Selected Explanatory Notes:

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

- 1.00 Reporting Entity:** BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 10 February 2002. The shares of the company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.
- 2.00 Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.
- 3.00 Basis of Preparation of Financial statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

4.00 Property Plant and Equipment :

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				1.7.2021 to 30.9.2021	1.7.2020 to 30.6.2021
A) Cost:					
Opening Balance	839,134,013	51,159,756	32,758,434	923,052,203	869,208,388
Addition during the period	6,084,988	-	120,773	6,205,761	53,843,815
Less: Adjustment during the period	-	-	-	-	-
Closing Balance	845,219,001	51,159,756	32,879,207	929,257,964	923,052,203
B) Accumulated Depreciation:					
Opening Balance	498,267,661	46,489,295	20,879,347	565,636,303	516,411,116
Add: Charged during the period	11,034,398	187,120	496,448	11,717,966	49,225,187
Less: Adjustment during the period	-	-	-	-	-
Closing Balance	509,302,059	46,676,415	21,375,795	577,354,269	565,636,303
WDV 30/09/2021(A-B)	335,916,942	4,483,341	11,503,412	351,903,695	-
WDV 30/06/2021(A-B)	340,866,352	4,670,461	11,879,087	-	357,415,900

5.00 Long term deposit & prepayment :

The break up of the amount is as follows:

Particulars

BTCL for telephone line
 Security against bandwidth (BTCL & others)
 Security against E1 & others (BTCL)
 Prepayment to BEZA
 Others deposit
Total Taka

Amount in Taka	
30.09.2021	30.06.2020

5,000	5,000
142,065	142,065
35,084	35,084
102,770,010	51,202,981
5,046,400	3,022,400
107,998,559	54,407,530

6.00 Inventories :

The break up of the amount is as follows:

Particulars

Accessories
 GLP & GPRS Modem & Accessories
 IP telephony hardware
 Modem, Media converter & Concentrators
 Switch, Router, Equipment & Others
 Stationery
 Stock of fiber optic
 Radio equipment
Total Taka

638,828	145,743
7,842,018	4,614,644
2,221,984	2,338,625
981,557	731,746
6,340,464	5,300,672
142,073	80,968
1,270,924	2,818,476
2,754,399	2,812,399
22,192,247	18,843,273

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7.00 Advances, Deposits & Pre-payments :

The break up of the amount is as follows:

Particulars**A) Advances :**

Against Salary
Advance to suppliers and others
Advance Vat
Advance for Material
Total

Amount in Taka	
30.09.2021	30.06.2020

7,140,028	7,882,248
4,989,757	5,254,362
435,932	5,473,922
11,068,157	9,543,863
23,633,874	28,154,395

B) Deposits :

Security deposit / Earnest money
Total

9,856,288	9,902,960
9,856,288	9,902,960

C) Pre-payments**Total (A+B+C)**

282,873	629,166
33,773,035	38,686,521

8.00 Trade Receivables :

The break up of the amount is as follows:

Particulars

Internet & Data Service
IP Telephone Service
Web page, Software & Data Transmit
Hardware, Switch & Others
Total Taka

135,258,497	126,839,344
15,093,855	16,558,858
30,247,610	32,330,011
718,375	712,475
181,318,337	176,440,688

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company.

9.00 Others Receivables :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				30.09.2021	30.06.2020
FDR Interest Receivables	28,021,418	13,302	-	28,034,720	27,864,812
Total Taka	28,021,418	13,302	-	28,034,720	27,864,812

10.00 Investment In Share (At market value):

The break up of the amount is as follows:

Particulars

AB Bank Limited
IFADAUTOS
AGISYSL
Saif Powertec Limited
Total Taka

2,419,414	2,355,745
3,830,508	3,399,660
-	-
-	-
6,249,922	5,755,405

11.00 Share Capital**Authorized Capital : Taka 1000,000,000**

100,000,000 Ordinary shares of Taka. 10 each

1,000,000,000	1,000,000,000
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Issued, Subscribed and Paid-up Capital :

54,368,095 Ordinary shares of Taka. 10 each

543,680,950	543,680,950
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12.00 Retained Earnings

The break up of the amount is as follows:

Particulars

Opening balance
Add: Net profit after tax during the period

161,657,697	153,406,179
15,829,999	60,030,658
177,487,696	213,436,837

Less: Stock dividend (FY: 2019-20) @ 5%**Less: Cash dividend (FY : 2019-20) @ 5%**

-	(25,889,570)
-	(25,889,570)
177,487,696	161,657,697

13.00 Long Term Loan :

The break up of the amount is as follows:

<u>Particulars</u>	<u>Account Numbers</u>	<u>Amount in Taka</u>	
		<u>30.09.2021</u>	<u>30.06.2020</u>
A) Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423	5,199,724	5,750,705
Less: Current Portion of Long term Loan		(2,341,960)	(2,290,046)
Total Taka (A)		2,857,764	3,460,659
B) Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435	1,024,095	1,089,321
Less: Current Portion of Long term Loan		(278,928)	(272,745)
Total Taka (B)		745,167	816,576
C) Bank Asia Ltd.(Motor Vehicle)	02135001478	1,452,317	1,522,468
Less: Current Portion of Long-Term Loan		(298,422)	(291,806)
Total Taka (C)		1,153,895	1,230,662
D) Bank Asia Ltd.(Motor Vehicle)	02135001490	2,269,197	2,397,550
Less: Current Portion of Long-Term Loan		(546,662)	(534,545)
Total Taka (D)		1,722,535	1,863,005
E) Prime Bank Ltd.(Motor Vehicle)	2025392404	874,879	973,378
Less: Current Portion of Long-Term Loan		(415,552)	(406,341)
Total Taka (E)		459,327	567,037
Total Taka (A+B+C+D+E)		6,938,688	7,937,939

14.00 Deferred Tax Liabilities :

The break up of the amount is as follows:

<u>Particulars</u>	<u>Carrying Amount (Tk.)</u>	<u>Tax Base (Tk.)</u>	<u>Taxable/(Deductible) temporary differences</u>
As at September 30, 2021			
Property, Plant & Equipment (Excluding Land)	324,903,695	254,333,320	70,570,375
Net Taxable Temporary Difference			70,570,375
Applicable Tax Rate			22.50%
			15,878,334
Add: Deferred Tax Provision on unrealization Gain on Shares			409,076
Deferred Tax Liability (A)			16,287,410
Deferred Tax Liability as at September 30, 2021			16,287,410
As at June 30, 2021			
Property, Plant & Equipment (Excluding Land)	330,415,900	259,473,777	70,942,123
Net Taxable Temporary Difference			70,942,123
Applicable Tax Rate			22.50%
			15,961,978
Add: Deferred Tax Provision on Realization Loss on Shares			223,266
Deferred Tax Liability (B)			16,185,243
Unrealized (Loss)/Gain on Investment in shares during the year			-
Deferred Tax Liability as at June 30,2021			16,185,243
Deferred Tax (Income)/Expenses (A-B)			102,167
Deferred Tax on Unrealized (Loss)/Gain on Investment in shares during the period			-

15.00 Trade Payable :

The break up of the amount is as follows:

<u>Particulars</u>		
Sundry Creditors	163,291,126	157,917,145
Total Taka	163,291,126	157,917,145

16.00 Others Payable :

The break up of the amount is as follows:

<u>Particulars</u>		
Liability for Expenses	17,274,559	13,261,927
Liability for Other Finance	31,034,074	46,036,421
Audit Fee Payable	28,750	115,000
Total Taka	48,337,383	59,413,348

17.00 Unclaimed Dividend :

The summary of unclaimed dividend is as follows:

For the financial year

3 Years above

2017-2018

2018-2019

2019-2020

Total Taka

-	3,309,894
1,543,772	1,549,989
819,572	823,979
474,784	532,065
2,838,128	6,215,927

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market stabilization Fund) Rules, 2021 we have transferred TK 33,09,894 to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301 on 29 Aug 2021.

18.00 Provision for Income Tax:**Current Tax**

Opening Balance

Add : Provision made during the period (Note:18.01)

Less : Adjustment for the AY-2019-20

Closing Balance

31,333,711	18,153,452
3,431,578	13,180,259
34,765,289	31,333,711
-	-
34,765,289	31,333,711

18.01 Current Tax:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				01.07.2021 to 30.09.2021	01.07.2020 to 30.09.2020
Net Profit Before WPPWF	14,582,473	14,013	5,735,445	20,331,931	14,903,180
Less : Contribution to WPPWF @ 5%	694,403	668	273,116	968,188	709,676
Profit Before Tax	13,888,069	13,345	5,462,329	19,363,743	14,193,504
Less : Tax Exempted Profit (Note-18.01.01)	190,552	445,366	1,120,940	1,756,858	1,981,286
Net Profit Before Tax	13,697,517	(432,021)	4,341,389	17,606,885	12,212,218
Add: Accounting Depreciation	11,034,398	187,120	496,448	11,717,966	11,530,625
Less: Tax Depreciation	(10,746,114)	(156,963)	(443,142)	(11,346,218)	(11,516,909)
Add: Net unrealized Loss/(Gain) on sale of shares	(494,517)	-	-	(494,517)	(1,400,689)
Taxable Profit	11,258,629	(401,863)	4,394,696	15,251,461	10,825,245
Provision for Income Tax @ 22.5%	2,533,191	(90,419)	988,807	3,431,578	2,706,310
Total provision for Income Tax	2,533,191	(90,419)	988,807	3,431,578	2,706,310

18.01.01 Tax Exempted Profit:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				01.07.2021 to 30.09.2021	01.07.2020 to 30.09.2020
Tax exempted revenue during the period	2,084,340	445,366	3,412,878	5,942,584	4,782,475
Less : Expense of tax exempted profit	(1,893,788)	-	(2,291,938)	(4,185,726)	(2,801,189)
Tax Exempted Profit	190,552	445,366	1,120,940	1,756,858	1,981,286

Provision for Income Tax has been charged on Non-operating income of Unit-2, Software Development Project of BDCOM Online Ltd., As per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30,2024.

19.00 Current Portion of Long Term Loan :

The break up of the amount is as follows:

Particulars	Account Number
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435
Bank Asia Ltd. (Motor Vehicle)	02135001478
Bank Asia Ltd. (Motor Vehicle)	02135001490
Prime Bank Ltd. (Motor Vehicle)	2025392404
Total Taka	

Amount in Taka	
30.09.2021	30.06.2021
2,341,960	2,290,046
278,928	272,745
298,422	291,806
546,662	534,545
415,552	406,341
3,881,524	3,795,483

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20.00 Short Term Loan :

The break up of the amount is as follows:

Particulars	Account Number
Prime Bank Ltd.-SOD	12777590042804
Prime Bank Ltd.-SOD	2127725016503
Bank Asia Ltd. (Motor Vehicle)	02135001299
Bank Asia Ltd. (Motor Vehicle)	02135001339
Total Taka	

Amount in Taka	
30.09.2021	30.06.2021

13,246,082	13,119,426
25,165,544	25,380,328
-	-
148,947	187,525
38,560,573	38,687,279

21.00 Sustainable Estimated Gain/(Loss) on Marketable Securities :

The break up of the amount is as follows:

Particulars	01.07.2021 to 30.09.2021	01.07.2020 to 30.09.2020
IFADAUTOS	2,541,000	2,541,000
Saif Powertec Limited	-	148,824
AGISYSL	-	737,000
AB Bank Ltd.	981,750	981,750
Total Cost Value as at September 30, 2021	3,522,750	4,408,574
Less: Fair market value of investment in shares as on September 30, 2021	6,249,922	5,809,263
Total Estimated Profit/(Loss) on Marketable Securities	494,517	1,400,689
Adjustment up to September 30, 2019	-	-
Adjustment with AFS Reserve	-	-
Total Estimated Profit/(Loss) on Marketable Securities	494,517	1,400,689

Amount in Taka	
01.07.2021 to 30.09.2021	01.07.2020 to 30.09.2020

22.00 Earning Per Share (EPS) :

The break up of the amount is as follows:

Particulars

Profit From Continuing Operation attributable to the ordinary Equity holders
Profit attributable to the ordinary equity holders

Number of Shares

Earning Per Share (Reported)

Earning Per Share (Adjusted)

Diluted Earning Per Share:

No diluted earning per share is required to be calculated for the year as there has no dilutive potential ordinary shares.

Amount in Taka	
01.07.2021 to 30.09.2021	01.07.2020 to 30.09.2020

15,829,999	10,530,317
15,829,999	10,530,317
54,368,095	51,779,138
0.29	0.20
-	0.19

23.00 Cash flows from operating activities :

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from operating activities

Net profit before tax	19,363,743	14,193,504
Add/Less : Realized Loss/(gain) on sale of security instrument	(494,517)	(1,400,689)
Less: Non-operating income	(5,954,777)	(7,938,314)
Less: Tax payment	(7,825,107)	(6,724,565)
Less: Non-Cash Expense (Lease Rent)	2,866,914	651,562
Add: Depreciation	11,717,966	11,530,625
Add/(Less) : Changes in working Capital :		
Inventory	(3,348,974)	(5,093,527)
Trade receivables	(4,877,649)	5,027,648
Advance deposit prepayments	4,913,486	(3,494,230)
Liability for expenses	3,926,382	2,259,559
Liability for other finance	(15,002,347)	(5,426,362)
Trade payable	5,373,981	6,499,965
Net cash provided by/(used in) operation activities	10,659,101	10,085,177

24.00 Net Operation Cash Flows Per Share (NOCFPS):

The break up of the amount is as follows:

Particulars

Net cash generated from operating activities

8,426,447	10,085,177
8,426,447	10,085,177

Number of Shares

54,368,095	51,779,138
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Net Operation Cash Flows Per Share (Reported)

0.16	0.19
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Net Operation Cash Flows Per Share (Adjusted)

-	0.19
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25.00 Net Asset Value Per Share (NAVPS):

The break up of the amount is as follows:

Particulars

Total Assets

Total Liabilities

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share (Reported)

Amount in Taka	
30.09.2021	30.06.2021
1,212,487,372	1,206,619,948
(350,258,848)	(360,221,423)
862,228,524	846,398,525
54,368,095	54,368,095
15.86	15.57

Net Asset Value (NAV)

- 846,398,525

Number of Shares

- 54,368,095

Net Asset Value Per Share (Adjusted)

- 15.57

26.00 Related Party Disclosures :

26.01 The details of Related Party Transaction during the year along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the related party	Relationship with company	Nature of Transaction	Total Transaction Amount in Taka	Total Paid during the Period	Balance 30.09.2021 (Tk.)	Remarks
Fiber @ Home Ltd.	Concern Under Common Mgt.	IIG Bandwidth	8,331,080	8,175,260	5,874,657	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	20,532,529	22,091,857	39,766,454	Trade Creditors

We as IT Sector Company for IT related services and data connectivity we are to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) transmission line as rental basis from service provider companies. Regarding Bandwidth a few and for NTTN transmission line only 2 companies in Bangladesh. One of them is Fiber @ Home Ltd and is our related party. We have transactions with this company regarding Bandwidth purchase & NTTN transmission line rent as a part of our normal course of regular business operation as it is convenient for us too.

In the upcoming 25th AGM, to be held on 17th Dec 2021, This matter will be placed before shareholders approval to resolve the matter towards compliance of BSEC Notification.

26.02 Disclosure of Managerial Remuneration:

The total amount of remuneration paid to the top five (05) salaried officers of the company during the year is as follows:

Name	Designation	June 30, 2021 (Taka)
Mr.S.M Golam Faruk Alamgir	Managing Director (MD)	1,196,250
Mr.S.M Kamruzzaman	Chief Technical Officer (CTO)	873,630
Mr.A.K.M Kutub Uddin	ED Admin & CS	797,750
Mr. Faker Ahmed FCA	Chief Financial Officer (CFO)	870,000
Mr. Gazi Zehadul Kabir	Chief Strategy Officer (CSO)	651,000