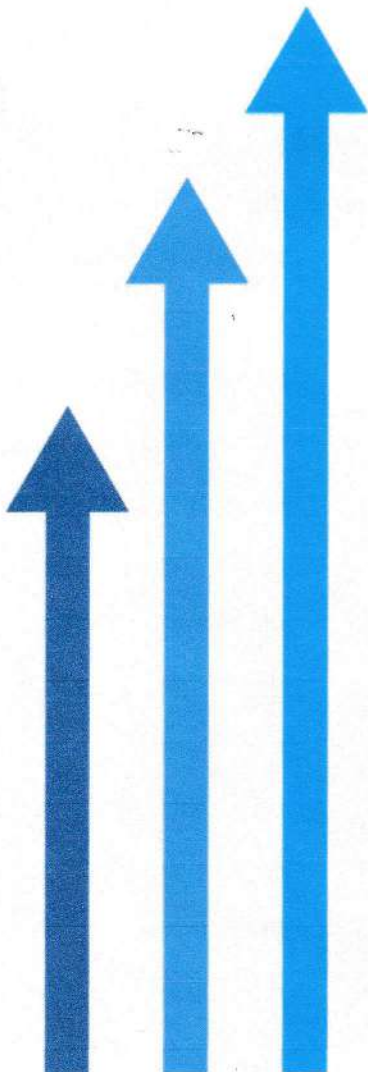




BDCOM ONLINE LTD.

# 1<sup>st</sup> Quarterly Financial Statements (Unaudited)



*For the period ended  
September 2023*

**Financial Year: 2023-2024**


**BDCOM ONLINE LTD.**  
**Statement of Financial Position (Un-Audited)**  
**As at September 30, 2023**

Particulars	Notes	Amount in Taka	
		30.09.2023	30.06.2023
<b>ASSETS:</b>			
<b>A. Non-Current Assets</b>		<b>460,092,734</b>	<b>465,715,203</b>
Property, Plant and Equipment	4	332,362,182	334,000,143
Right-of-Use Assets	5	19,412,324	23,422,332
Long Term Deposit & Prepayment	6	108,318,228	108,292,728
<b>B. Current Assets</b>		<b>768,664,253</b>	<b>730,562,844</b>
Inventories	7	14,847,196	17,412,961
Advances, Deposits & Prepayments	8	25,527,675	26,597,774
Advance Income Tax	9	97,218,349	86,938,921
Trade Receivables	10	172,162,359	146,353,395
Other Receivables	11	13,617,796	8,820,961
Investment in Shares	12	4,739,336	4,739,336
Investment in FDR	13	400,019,256	397,749,310
Cash and Cash Equivalents	14	40,532,286	41,950,186
<b>TOTAL ASSETS (A+B)</b>		<b>1,228,756,987</b>	<b>1,196,278,047</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES:</b>			
<b>C. Shareholders' Equity:</b>		<b>936,963,247</b>	<b>916,853,281</b>
Share Capital	15	570,864,990	570,864,990
Share Premium	16	92,319,960	92,319,960
Tax Holiday Reserve	17	21,555,878	21,555,878
Retained Earnings	18	252,222,419	232,112,453
<b>D. Non- Current Liabilities:</b>		<b>26,985,498</b>	<b>31,853,986</b>
Long Term Loan	19	982,375	1,220,023
Lease Liability	20	22,208,384	26,681,971
Deferred Tax Liabilities	21	3,794,739	3,951,992
<b>E. Current Liabilities:</b>		<b>264,808,242</b>	<b>247,570,780</b>
Trade Payables	22	111,703,182	103,760,079
Other Payables	23	82,759,893	82,489,633
Unclaimed Dividend	24	2,154,645	2,156,784
Provision for Income Tax	25	33,947,523	23,593,822
Current Portion of Long Term Loan	26	1,744,878	2,591,532
Short Term Loan	27	32,498,121	32,978,930
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>1,228,756,987</b>	<b>1,196,278,047</b>
<b>Net Assets Value (NAV) Per Share</b>	32	<b>16.41</b>	<b>16.06</b>

The accompanying notes are integral part of these Financial Statements.

  
 Chief Financial Officer

  
 ED & CS

  
 Managing Director

  
 Director

  
 Chairman

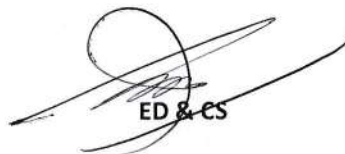
Dhaka  
 Date: November 13, 2023

**BDCOM ONLINE LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
**For the period from July 01, 2023 to September 30, 2023**

Particulars	Notes	Amount in Taka				
		Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Jul 2023 to Sep 2023	Jul 2022 to Sep 2022
Revenue		163,487,720	7,599,436	11,932,915	183,020,071	175,557,529
Cost of Sales & Services		(74,343,401)	(2,066,572)	(3,221,920)	(79,631,893)	(80,950,047)
<b>Gross Profit : A</b>		<b>89,144,319</b>	<b>5,532,864</b>	<b>8,710,995</b>	<b>103,388,178</b>	<b>94,607,482</b>
Administrative and Marketing Expenses		(58,019,798)	(4,800,873)	(4,119,582)	(66,940,253)	(64,498,120)
Depreciation	4	(10,427,786)	(167,304)	(551,006)	(11,146,096)	(11,168,771)
<b>Total Expenses : B</b>		<b>(68,447,584)</b>	<b>(4,968,177)</b>	<b>(4,670,588)</b>	<b>(78,086,349)</b>	<b>(75,666,891)</b>
<b>Operating Profit : A-B</b>		<b>20,696,735</b>	<b>564,687</b>	<b>4,040,407</b>	<b>25,301,829</b>	<b>18,940,591</b>
Non-Operating Income		7,085,343	198,429	-	7,283,772	6,701,471
Net unrealized Gain/(Loss) on Marketable Equities	28	-	-	-	-	(280,132)
Financial Charges		(753,008)	-	-	(753,008)	(812,513)
<b>Net Profit Before WPPF &amp; WF</b>		<b>27,029,070</b>	<b>763,116</b>	<b>4,040,407</b>	<b>31,832,593</b>	<b>24,549,417</b>
Contribution to WPPF & WF @ 5%		(1,287,099)	(36,339)	(192,400)	(1,515,838)	(1,169,020)
<b>Net Profit Before Tax</b>		<b>25,741,971</b>	<b>726,777</b>	<b>3,848,007</b>	<b>30,316,755</b>	<b>23,380,397</b>
Income Tax Expense	25.01	(9,286,894)	(201,599)	(875,549)	(10,364,042)	(5,053,810)
Deferred Tax (Expenses)/Income	21	157,253	-	-	157,253	45,698
<b>Net Profit After Tax</b>		<b>16,612,330</b>	<b>525,178</b>	<b>2,972,458</b>	<b>20,109,966</b>	<b>18,372,284</b>
<b>Retained Earnings Carried Forward</b>		<b>16,612,330</b>	<b>525,178</b>	<b>2,972,458</b>	<b>20,109,966</b>	<b>18,372,284</b>
<b>Basic Earnings Per Share</b>	29				<b>0.35</b>	<b>0.32</b>

The accompanying notes are integral part of these Financial Statements.

  
 Chief Financial Officer

  
 ED & CS

  
 Managing Director

  
 Director

  
 Chairman


Dhaka  
 Date: November 13, 2023

**BDCOM ONLINE LTD.**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period from July 01, 2023 to September 30, 2023**


Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2023	570,864,990	21,555,878	92,319,960	232,112,453	916,853,281
Net profit after tax for the period	-	-	-	20,109,966	20,109,966
<b>Balance as on 30.09.2023</b>	<b>570,864,990</b>	<b>21,555,878</b>	<b>92,319,960</b>	<b>252,222,419</b>	<b>936,963,248</b>

**Statement of Changes in Equity (Un-Audited)**  
**For the period from July 01, 2022 to September 30, 2022**

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2022	570,864,990	21,555,878	92,319,960	214,652,901	899,393,729
Net profit after tax for the period	-	-	-	18,372,284	18,372,284
<b>Balance as on 30.09.2022</b>	<b>570,864,990</b>	<b>21,555,878</b>	<b>92,319,960</b>	<b>233,025,185</b>	<b>917,766,013</b>

  
 Chief Financial Officer

  
 ED & CS

  
 Managing Director

  
 Director

  
 Chairman

Dhaka

Date: November 13, 2023

**BDCOM ONLINE LTD.**  
**Statement of Cash Flows (Un-Audited)**  
**For the period from July 01, 2023 to September 30, 2023**

Particulars	Amount in Taka	
	Jul 2023 to Sep 2023	Jul 2022 to Sep 2022
<b>A. Cash flows from operating activities:</b>		
Receipts from sales, services & others	157,211,107	160,688,547
Bank Interest-STD & Others	15,531	-
Payment of Income Tax	(10,289,768)	(11,237,772)
Cash payment to suppliers & others	(137,455,347)	(134,681,874)
<b>Net cash provided by/(used in) operating activities</b>	<b>9,481,523</b>	<b>14,768,901</b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of Property, plant & equipment	(9,508,135)	(7,357,758)
FDR Interest received	2,471,407	2,267,530
Investment in Fixed Deposit Receipt	(2,269,947)	(1,776,913)
Long Term Security Deposit	(25,500)	3,999
<b>Net cash provided by/(used in) investing activities</b>	<b>(9,332,175)</b>	<b>(6,863,141)</b>
<b>C. Cash flows from financing activities:</b>		
Cash Dividend	(2,139)	(5,394)
Long Term Loan	(237,647)	(981,145)
Current Portion of Long Term Loan	(846,654)	(20,065)
Short Term Loan	(480,809)	(22,618,100)
<b>Net cash provided by/(used in) financing activities</b>	<b>(1,567,249)</b>	<b>(23,624,705)</b>
<b>D. Effect of exchange rate changes in cash and cash equivalents</b>	<b>-</b>	<b>(13,778)</b>
	<b>-</b>	<b>(13,778)</b>
<b>Net increase/ (decrease) in cash &amp; cash equivalents (A+B+C+D)</b>	<b>(1,417,900)</b>	<b>(15,732,722)</b>
<b>Cash &amp; Cash Equivalents at the beginning of the period</b>	<b>41,950,186</b>	<b>69,437,736</b>
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>40,532,286</b>	<b>53,705,013</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>Note-31.00</b>	<b>0.17</b>
		<b>0.26</b>

The accompanying notes are integral part of these Financial Statements.



Chief Financial Officer



ED & CS



Managing Director



Director



Chairman

Dhaka  
 Date: November 13, 2023

**BDCOM ONLINE LTD.**  
**For the period from July 01, 2023 to September 30, 2023**  
**Selected Explanatory Notes:**

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

- 1.00 BDCOM ONLINE LTD.** was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 12 December 2001. The shares of the Company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.
- 2.00 Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.
- 3.00 Basis of Preparation of Financial statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other laws and rules applicable in Bangladesh. Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

**4.00 Property Plant and Equipment:**

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				30.09.2023	30.06.2023
<b>A) Cost:</b>					
Opening Balance at 01.07.23	913,514,133	52,060,880	37,077,358	1,002,652,371	954,533,000
Addition during the period	7,726,296	-	1,781,839	9,508,135	48,119,371
Less: Adjustment during the period	-	-	-	-	-
<b>Closing Balance</b>	<b>921,240,429</b>	<b>52,060,880</b>	<b>38,859,197</b>	<b>1,012,160,506</b>	<b>1,002,652,371</b>
<b>B) Accumulated Depreciation:</b>					
Opening Balance at 01.07.23	594,885,164	47,971,999	25,795,065	668,652,228	617,422,168
Add: Charged during the period	10,427,786	167,304	551,006	11,146,096	51,230,060
Less: Adjustment during the period	-	-	-	-	-
<b>Closing Balance</b>	<b>605,312,950</b>	<b>48,139,303</b>	<b>26,346,071</b>	<b>679,798,324</b>	<b>668,652,228</b>
<b>WDV 30/09/2023(A-B)</b>	<b>315,927,479</b>	<b>3,921,577</b>	<b>12,513,126</b>	<b>332,362,182</b>	-
<b>WDV 30/06/2023(A-B)</b>	<b>318,628,969</b>	<b>4,088,881</b>	<b>11,282,293</b>	-	<b>334,000,143</b>

**5.00 Right of Use of Assets:**

Right of Use of Assets:  
**Total Taka**

19,412,324	23,422,332
<b>19,412,324</b>	<b>23,422,332</b>

**6.00 Long term deposit & prepayment:**

The break up of the amount is as follows:

**Particulars**  
BTCL for telephone line  
Security against bandwidth (BTCL & others)  
Security against E1 & others (BTCL)  
Prepayment to BEZA  
Others deposit  
**Total Taka**

5,000	5,000
109,065	109,065
35,084	35,084
102,770,010	102,770,010
5,399,069	5,373,569
<b>108,318,228</b>	<b>108,292,728</b>

**7.00 Inventories:**

The break up of the amount is as follows:

**Particulars**

Accessories
GLP & GPRS Modem & Accessories
IP Telephony Hardware
Modem, Media Converter & Concentrators
Switch, Router, Equipment & Others
Stationery
Fiber Optic Cable
Radio Equipment
<b>Total Taka</b>

Amount in Taka	
30.09.2023	30.06.2023
521,692	546,445
3,556,477	4,584,624
1,164,533	1,221,426
507,312	567,150
6,979,805	8,003,406
209,032	135,776
561,173	931,173
1,347,173	1,422,961
<b>14,847,196</b>	<b>17,412,961</b>

**8.00 Advances, Deposits & Pre-payments:**

The break up of the amount is as follows:

**Particulars**

**A) Advances :**

Against Salary
Advance to suppliers and others
Advance VAT
<b>Total</b>

6,350,643	6,300,597
4,411,819	5,178,290
4,187,110	3,031,045
<b>14,949,572</b>	<b>14,509,932</b>

**B) Deposits :**

Security deposit / Earnest money
<b>Total</b>

9,428,566	11,022,885
<b>9,428,566</b>	<b>11,022,885</b>

**C) Pre-payments**

**Total (A+B+C)**

1,149,537	1,064,957
<b>25,527,675</b>	<b>26,597,774</b>

The sum of advances are unsecured but realizable. Advance against salary includes amount which are recoverable from Managing Director (Paid) of the company.

**9.00 Advance income Tax:**

The break up of the amount is as follows:

**Particulars**

Opening balance
Add: Addition during the year

86,938,921	74,598,161
10,279,427	51,741,097
<b>97,218,349</b>	<b>126,339,258</b>
-	(39,400,337)
<b>97,218,349</b>	<b>86,938,921</b>

Less: Adjustment for previous years

**Total Taka**

**10.00 Trade Receivables:**

The break up of the amount is as follows:

**Particulars**

Internet & Data Service
IP Telephone Service
Web page, Software & Data Transmit
Hardware, Switch & Others
<b>Total Taka</b>

127,409,027	101,552,279
15,619,493	15,249,873
28,419,864	28,730,992
713,976	820,251
<b>172,162,359</b>	<b>146,353,395</b>

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Directors of the company.

**11.00 Other Receivables:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				30.09.2023	30.06.2023
FDR Interest Receivables	13,449,520	168,276	-	13,617,796	8,820,961
<b>Total Taka</b>	<b>13,449,520</b>	<b>168,276</b>	<b>-</b>	<b>13,617,796</b>	<b>8,820,961</b>

**12.00 Investment in Shares (At market value):**

The break up of the amount is as follows:

**Particulars**
 AB Bank Limited  
 IFADAUTOS  
**Total Taka**

1,622,083	1,622,083
3,117,253	3,117,253
<b>4,739,336</b>	<b>4,739,336</b>

**13.00 Investment in FDR:**
 Investment in FDR  
**Total Taka**

400,019,256	397,749,310
<b>400,019,256</b>	<b>397,749,310</b>

**14.00 Cash and Cash Equivalents:**
 Cash in Hand  
 Cash at Bank  
 Cash Available in Share Trading Account  
**Total Taka**

1,507,255	989,801
37,648,316	39,587,871
1,376,715	1,372,515
<b>40,532,286</b>	<b>41,950,186</b>

**15.00 Share Capital:**
**Authorized Capital : Taka 1000,000,000**  
 100,000,000 Ordinary shares of Taka. 10 each

<b>1,000,000,000</b>	<b>1,000,000,000</b>
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**Issued, Subscribed and Paid-up Capital :**  
 57,086,499 Ordinary shares of Taka. 10 each

<b>570,864,990</b>	<b>570,864,990</b>
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**16.00 Share Premium:**

The break up of the amount is as follows:

**Particulars**  
 Opening balance  
**Total Taka**

92,319,960	92,319,960
<b>92,319,960</b>	<b>92,319,960</b>

**17.00 Tax Holiday Reserve:**
 Tax Holiday Reserve  
**Total Taka**

21,555,878	21,555,878
<b>21,555,878</b>	<b>21,555,878</b>

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

**18.00 Retained Earnings:**

The break up of the amount is as follows:

**Particulars**
 Opening balance  
**Add: Net profit after tax during the period**  
 Less: Cash dividend (FY : 2021-22) @ 10%

232,112,453	214,652,901
20,109,966	74,546,051
<b>252,222,419</b>	<b>289,198,952</b>
-	(57,086,499)
<b>252,222,419</b>	<b>232,112,453</b>



**19.00 Long Term Loan:**

The break up of the amount is as follows:

**Particulars****Account Numbers**

A) Shahjalal Islami Bank Ltd.(Motor Vehicle)  
 Less: Current Portion of Long Term Loan  
**Total Taka (A)**

4001 36400000423

Amount in Taka	
30.09.2023	30.06.2023

228,450	970,538
(228,450)	(970,538)
-	-

B) Shahjalal Islami Bank Ltd.(Motor Vehicle)  
 Less: Current Portion of Long Term Loan  
**Total Taka (B)**

4001 36400000435

438,080	523,016
(358,200)	(358,200)
<b>79,880</b>	<b>164,816</b>

C) Bank Asia Ltd. (Motor Vehicle)  
 Less: Current Portion of Long-Term Loan  
**Total Taka (C)**

02135001478

870,031	917,713
(421,524)	(415,992)
<b>448,507</b>	<b>501,721</b>

D) Bank Asia Ltd.(Motor Vehicle)  
 Less: Current Portion of Long-Term Loan  
**Total Taka (D)**

02135001490

1,190,692	1,282,126
(736,704)	(728,640)
<b>453,988</b>	<b>553,486</b>

E) Prime Bank Ltd. (Motor Vehicle)  
 Less: Current Portion of Long-Term Loan

2025392404

-	118,162
-	(118,162)
-	-

**Total Taka (A+B+C+D+E)**

<b>982,375</b>	<b>1,220,023</b>
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**20.00 Lease Liability:**

Lease Liability

**Total Taka**

22,208,384	26,681,971
<b>22,208,384</b>	<b>26,681,971</b>

**21.00 Deferred Tax Liabilities:**

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary
<b>As at September 30, 2023</b>			
Property, Plant & Equipment (Excluding Land)	305,362,181	288,496,676	16,865,505
Temporary Taxable Difference for PPE			16,865,505
Less: Unrealized Loss on Marketable Securities			-
<b>Net Temporary Taxable Difference</b>			<b>16,865,505</b>
Applicable Tax Rate			22.50%
<b>Deferred Tax Liability as at September 30, 2023 (A)</b>			<b>3,794,739</b>
<b>As at June 30, 2023</b>			
Property, Plant & Equipment (Excluding Land)	307,000,143	289,053,967	17,946,176
Temporary Taxable Difference for PPE			17,946,176
Less: Unrealized Loss on Marketable Securities			(381,768)
<b>Net Temporary Taxable Difference</b>			<b>17,564,408</b>
Applicable Tax Rate			22.50%
<b>Deferred Tax Liability as at June 30, 2023 (B)</b>			<b>3,951,992</b>
<b>Deferred Tax (Income)/Expenses (A-B)</b>			<b>(157,253)</b>

**22.00 Trade Payables:**

The break up of the amount is as follows:

**Particulars**

Sundry Creditors  
**Total Taka**

Amount in Taka	
30.09.2023	30.06.2023

111,703,182	103,760,079
<b>111,703,182</b>	<b>103,760,079</b>

**23.00 Other Payables:**

The break up of the amount is as follows:

**Particulars**

Liability for Expenses  
Liability for Other Finance  
Audit Fee Payable  
**Total Taka**

17,114,457	16,298,365
65,495,935	66,041,768
149,500	149,500
<b>82,759,893</b>	<b>82,489,633</b>

**24.00 Unclaimed Dividend:**

The summary of unclaimed dividend is as follows:

**For the financial year**

2019-2020  
2020-2021  
2021-2022  
Bank Interest Received Net of AIT & Charges (26.06.23)

**Total Taka**

527,498	528,008
614,966	615,495
965,747	966,847
46,434	46,434
<b>2,154,645</b>	<b>2,156,784</b>

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 BDCOM has transferred a total BDT 5,350,351.14 (3 years above including bank interest received net of Tax and charges up to 04.01.2023) to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301.

**25.00 Provision for Income Tax:**

**Current Tax**

Opening Balance  
Add : Provision made during the period ( Note:25.01)

Add: Provision made for Previous Years  
Less : Adjustment for previous years

**Closing Balance**

23,593,822	22,296,794
10,353,700	23,593,823
<b>33,947,523</b>	<b>45,890,616</b>
-	17,103,543
-	(39,400,337)
<b>33,947,523</b>	<b>23,593,822</b>

**25.01 Current Tax:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				Jul 2023 to Sep 2023	Jul 2022 to Sep 2022
<b>Profit Before Tax</b>	<b>25,741,971</b>	<b>726,777</b>	<b>3,848,007</b>	<b>30,316,755</b>	<b>23,380,397</b>
Less : Tax Exempted Profit (Note-25.01.01)	204,666	251,530	-	456,196	1,756,421
<b>Net Profit Before Tax</b>	<b>25,537,305</b>	<b>475,247</b>	<b>3,848,007</b>	<b>29,860,559</b>	<b>21,623,976</b>
Add: Accounting Depreciation	10,427,786	167,304	551,006	11,146,096	11,168,771
Less: Tax Depreciation	(9,405,130)	(152,610)	(507,685)	(10,065,425)	(10,611,501)
Add: Net unrealized Loss/(Gain) on sale of Marketable Securities	-	-	-	-	280,132
<b>Taxable Profit</b>	<b>26,559,962</b>	<b>489,941</b>	<b>3,891,328</b>	<b>30,941,230</b>	<b>22,461,379</b>
Applicable Tax Rate	22.50%	22.50%	22.50%	22.50%	22.50%
<b>Tax Expenses for the Period (A)</b>	<b>5,975,991</b>	<b>110,237</b>	<b>875,549</b>	<b>6,961,777</b>	<b>5,053,810</b>
Minimum Tax (B)	9,276,553	201,599	797,577	10,275,729	-
Add: Tax Expense for Previous Years (C)	10,341	-	-	10,341	-
<b>Total Tax Expenses for the Period (Higher of A &amp; B Plus C)</b>	<b>9,286,894</b>	<b>201,599</b>	<b>875,549</b>	<b>10,364,042</b>	<b>5,053,810</b>

**25.01.01 Tax Exempted Profit:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				Jul 2023 to Sep 2023	Jul 2022 to Sep 2022
Tax exempted revenue during the period	1,299,839	2,630,090	-	3,929,929	6,915,652
Less : Expense of tax exempted profit	(1,095,173)	(2,378,559)	-	(3,473,732)	(5,159,232)
<b>Tax Exempted Profit</b>	<b>204,666</b>	<b>251,530</b>	<b>-</b>	<b>456,196</b>	<b>1,756,421</b>

As per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30, 2024.

**26.00 Current Portion of Long Term Loan:**

The break up of the amount is as follows:

Particulars	Account Number
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435
Bank Asia Ltd.(Motor Vehicle)	02135001478
Bank Asia Ltd. (Motor Vehicle)	02135001490
Prime Bank Ltd. (Motor Vehicle)	2025392404
<b>Total Taka</b>	

Amount in Taka	
30.09.2023	30.06.2023
228,450	970,538
358,200	358,200
421,524	415,992
736,704	728,640
-	118,162
<b>1,744,878</b>	<b>2,591,532</b>

**27.00 Short Term Loan:**

The break up of the amount is as follows:

Particulars	Account Number
Prime Bank Ltd.-SOD	12777590042804
Prime Bank Ltd.-SOD	2127725016503
<b>Total Taka</b>	

17,001,222	17,830,446
15,496,899	15,148,484
<b>32,498,121</b>	<b>32,978,930</b>

**28.00 Sustainable Estimated Gain/(Loss) on Marketable Securities:**

The break up of the amount is as follows:

Particulars	Jul 2023 to Sep 2023	Jul 2022 to Sep 2022
AB Bank Ltd.	1,622,083	3,399,660
IFAD AUTOS	3,117,253	1,721,444
<b>Fair market value of investment in shares as at June 30, 2023</b>	<b>4,739,336</b>	<b>5,121,104</b>
Less: Fair market value of investment in shares as at September 30, 2023 (Note 12)	4,739,336	4,840,971
<b>Total Estimated Profit/(Loss) on Marketable Securities</b>	<b>-</b>	<b>(280,132)</b>
Adjustment up to September 30, 2023	-	-
<b>Total Estimated Profit/(Loss) on Marketable Securities</b>	<b>-</b>	<b>(280,132)</b>

**29.00 Earning Per Share (EPS):**

The break up of the amount is as follows:

Particulars
Profit from continuing operation attributable to the ordinary equity holders
<b>Profit attributable to the ordinary equity holders</b>

20,109,966	18,372,284
<b>20,109,966</b>	<b>18,372,284</b>
57,086,499	57,086,499
<b>0.35</b>	<b>0.32</b>

Number of Shares

Earning Per Share

**30.00 Cash flows from operating activities:**

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

**Reconciliation of Cash Flows from operating activities**

	Amount in Taka	
	Jul 2023 to Sep 2023	Jul 2022 to Sep 2022
Net profit before tax	30,316,755	23,380,397
Add: Unealized Loss/(gain) on sale of security instrument	-	280,132
Less: Non-operating income	(7,268,241)	(6,701,471)
Less: Tax payment	(10,289,768)	(11,237,772)
Add: Non-Cash Expense (Lease Rent)	(463,579)	(44,556)
Add: Depreciation	11,146,096	11,168,771
<b>Add/(Less) : Changes in working Capital :</b>		
Inventory	2,565,765	(781,013)
Trade receivables	(25,808,964)	(14,868,982)
Advance deposit prepayments	1,070,099	689,872
Liability for expenses	816,092	(25,797)
Liability for other finance	(545,833)	16,362,355
Trade payable	7,943,103	(3,453,037)
<b>Net cash provided by/(used in) operation activities</b>	<b>9,481,523</b>	<b>14,768,901</b>

**31.00 Net Operating Cash Flows Per Share (NOCFPS):**

The break up of the amount is as follows:

**Particulars**

Net cash generated from operating activities

9,481,523	14,768,901
<b>9,481,523</b>	<b>14,768,901</b>

Number of Shares

Net Operating Cash Flows Per Share

57,086,499	57,086,499
<b>0.17</b>	<b>0.26</b>

**32.00 Net Asset Value Per Share (NAVPS):**

The break up of the amount is as follows:

**Particulars**

Total Assets

Total Liabilities

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share

	30.09.2023	30.06.2023
Total Assets	1,228,756,987	1,196,278,047
Total Liabilities	(291,793,739)	(279,424,765)
Net Asset Value (NAV)	<b>936,963,248</b>	<b>916,853,282</b>
Number of Shares	57,086,499	57,086,499
Net Asset Value Per Share	<b>16.41</b>	<b>16.06</b>

**33.00 Related Party Disclosures :**

33.01 The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the related party	Relationship with company	Nature of Transaction	Total Transaction during the period	Total Paid during the Period	Balance 30.09.2023 (Tk.)	Remarks
Fiber @ Home Global Ltd.	Concern Under Common Mgt.	IIG Bandwidth	12,675,525	10,461,450	10,029,802	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	12,452,353	14,880,762	13,401,390	Trade Creditors

We as IT Sector Company, for IT related services and data connectivity we have to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) line as rental basis from service provider companies. Regarding Bandwidth and NTTN, only few companies operate in Bangladesh. For Bandwidth, Fiber @ Home Global Ltd. and for NTTN, Fiber @ Home Ltd. is our service provider and also our related party. We have transactions with those companies regarding Bandwidth purchase & NTTN line rent as a part of our normal course of regular business operation with arm's length price.

In the 25th AGM held on 17 December 2021 general body of Company's Shareholder approved the matter for that year and onward for smooth and uninterrupted transaction/ operation of the Company in line with BSEC notification no: BSEC/CMRRCD/2009-193/10 Admin/118 dated 22 March 2021 clause (1) (b).

**33.02 Disclosure of Managerial Remuneration:**

The total amount of remuneration and benefits paid to the top five (05) salaried officers of the company during the year is as follows:

Name	Designation	30.09.2023 (Tk.)
Mr. S.M Golam Faruk Alamgir	Managing Director (MD)	1,070,250
Mr. A.K.M Kutub Uddin	Executive Director & Company Secretary	704,475
Mr. Md. Monowar Hossain Khan	Executive Director, Marketing & Planning	1,027,500
Mr. Faker Ahmed FCA	Chief Financial Officer (CFO)	765,000
Mr. S.M Kamruzzaman	Chief Technical Officer (CTO)	772,767