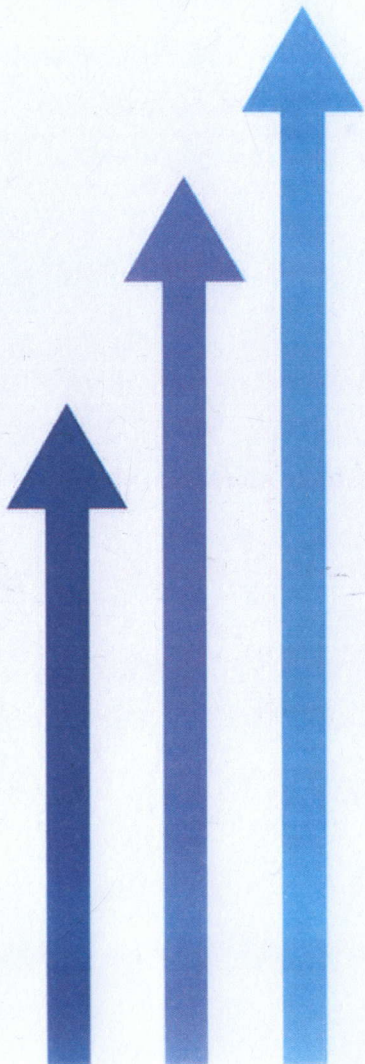




BDCOM Online Ltd.

1st Quarterly Financial Statements (Unaudited)



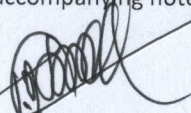
*For the period ended
30 September 2024*

Financial Year: 2024-2025

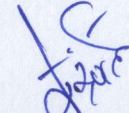
BDCOM ONLINE LTD.
Statement of Financial Position (Un-Audited)
As at September 30, 2024

Particulars	Notes	Amount in Taka	
		30.09.2024	30.06.2024
ASSETS:			
A. Non-Current Assets		499,624,516	495,619,994
Property, Plant and Equipment	4	373,610,682	360,080,742
Right-of-Use Assets	5	16,358,612	26,382,730
Long Term Deposit & Prepayment	6	109,655,222	109,156,522
B. Current Assets		820,582,857	790,603,491
Inventories	7	15,587,511	13,343,554
Advances, Deposits & Prepayments	8	16,669,440	15,865,908
Advance Income Tax	9	153,376,398	139,989,953
Trade Receivables	10	188,485,864	179,292,408
Other Receivables	11	13,849,734	10,379,933
Investment in Shares	12	3,141,384	3,107,883
Investment in FDR	13	345,439,764	393,189,198
Cash and Cash Equivalents	14	84,032,762	35,434,653
TOTAL ASSETS (A+B)		1,320,207,373	1,286,223,485
SHAREHOLDERS' EQUITY AND LIABILITIES:			
C. Shareholders' Equity:		927,746,460	910,665,609
Share Capital	15	570,864,990	570,864,990
Share Premium	16	92,319,960	92,319,960
Tax Holiday Reserve	17	21,555,878	21,555,878
Retained Earnings	18	243,005,632	225,924,781
D. Non-Current Liabilities:		15,297,698	14,957,981
Long Term Loan	19	7,491,049	5,681,632
Lease Liability	20	4,497,748	6,096,418
Deferred Tax Liabilities	21	3,308,901	3,179,931
E. Current Liabilities:		377,163,215	360,599,895
Trade Payables	22	122,477,696	120,215,767
Other Payables	23	90,012,197	87,425,625
Unclaimed Dividend	24	2,939,466	2,952,342
Provision for Income Tax	25	90,031,298	76,644,854
Current Portion of Long Term Loan	26	4,261,066	3,534,623
Current Portion of Lease Liabilities	27	13,199,014	22,080,595
Short Term Loan	28	54,242,478	47,746,089
TOTAL EQUITY & LIABILITIES (C+D+E)		1,320,207,373	1,286,223,485
Net Assets Value (NAV) Per Share	33	16.25	15.95

The accompanying notes are integral part of these Financial Statements.


 Chief Financial Officer


 ED & Company Secretary


 Managing Director


 Director


 Chairman

Dhaka

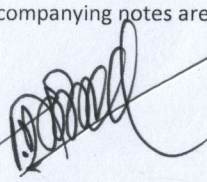
Date: November 14, 2024

BDCOM ONLINE LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

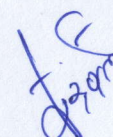
For the period from July 01, 2024 to September 30, 2024

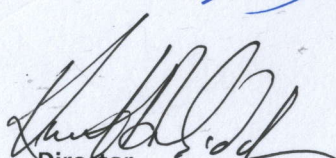
Particulars	Notes	Amount in Taka				
		Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Jul 2024 to Sep 2024	Jul 2023 to Sep 2023
Revenue		176,251,082	4,974,078	14,674,305	195,899,465	183,020,071
Cost of Sales & Services		(81,783,448)	(1,386,725)	(3,563,760)	(86,733,933)	(79,631,893)
Gross Profit : A		94,467,634	3,587,353	11,110,545	109,165,532	103,388,178
Administrative and Marketing Expenses		(62,944,858)	(3,219,409)	(6,025,650)	(72,189,917)	(66,940,253)
Depreciation	4	(12,263,761)	(139,607)	(533,347)	(12,936,715)	(11,146,096)
Total Expenses : B		(75,208,619)	(3,359,016)	(6,558,997)	(85,126,632)	(78,086,349)
Operating Profit : A-B		19,259,015	228,337	4,551,548	24,038,900	25,301,829
Non-Operating Income		10,154,421	235,893	-	10,390,314	7,283,772
Net unrealized Gain/(Loss) on Marketable Equities	29	33,501	-	-	33,501	-
Financial Charges		(2,336,637)	-	-	(2,336,637)	(753,008)
Net Profit Before WPPF & WF		27,110,300	464,230	4,551,548	32,126,078	31,832,593
Contribution to WPPF & WF @ 5%		(1,290,967)	(22,106)	(216,740)	(1,529,813)	(1,515,838)
Net Profit Before Tax		25,819,333	442,124	4,334,808	30,596,265	30,316,755
Income Tax Expense	25.01	(12,306,386)	(234,950)	(845,108)	(13,386,444)	(10,364,042)
Deferred Tax (Expense)/Income	21	(128,970)	-	-	(128,970)	157,253
Net Profit After Tax		13,383,977	207,174	3,489,700	17,080,851	20,109,966
Retained Earnings Carried Forward		13,383,977	207,174	3,489,700	17,080,851	20,109,966
Basic Earnings Per Share	30				0.30	0.35

The accompanying notes are integral part of these Financial Statements.


 Chief Financial Officer


 ED & Company Secretary


 Managing Director


 Director


 Chairman

Dhaka

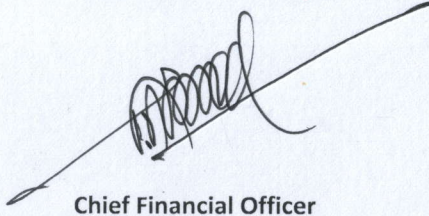
Date: November 14, 2024

BDCOM ONLINE LTD.
Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2024 to September 30, 2024

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2024	570,864,990	21,555,878	92,319,960	225,924,781	910,665,609
Net profit after tax for the period	-	-	-	17,080,851	17,080,851
Balance as on 30.09.2024	570,864,990	21,555,878	92,319,960	243,005,632	927,746,460

Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2023 to September 30, 2023

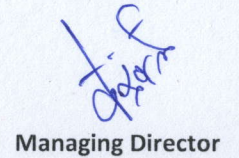
Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2023	570,864,990	21,555,878	92,319,960	232,112,453	916,853,281
Net profit after tax for the period	-	-	-	20,109,966	20,109,966
Balance as on 30.09.2023	570,864,990	21,555,878	92,319,960	252,222,419	936,963,248



Chief Financial Officer



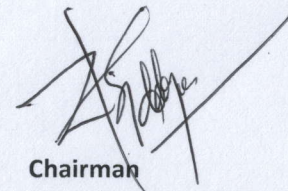
ED & Company Secretary



Managing Director



Director



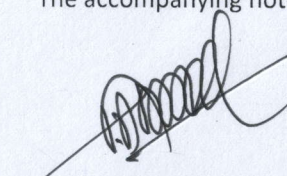
Chairman

Dhaka
 Date: November 14, 2024

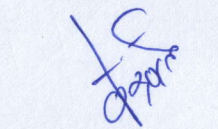
BDCOM ONLINE LTD.
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2024 to September 30, 2024

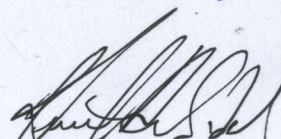
Particulars	Amount in Taka		
	Jul 2024 to Sep 2024	Jul 2023 to Sep 2023	
A. Cash flows from operating activities:			
Receipts from Sales, Services & Others	186,706,009	157,211,107	
Bank Interest-STD & Others	78,974	15,531	
Payment of Income Tax & VAT	(13,386,445)	(10,289,768)	
Payment to Suppliers & Others	(161,445,419)	(137,455,347)	
Net cash provided by/(used in) operating activities	11,953,119	9,481,523	
B. Cash flows from investing activities:			
Acquisition of Property, Plant & Equipment	(26,466,656)	(9,508,135)	
FDR Interest received	6,841,540	2,471,407	
Investment in FDR	47,749,434	(2,269,947)	
Long Term Security Deposit	(498,700)	(25,500)	
Net cash provided by/(used in) investing activities	27,625,617	(9,332,175)	
C. Cash flows from financing activities:			
Cash Dividend	(12,876)	(2,139)	
Long Term Loan	1,809,417	(237,647)	
Current Portion of Long Term Loan	726,443	(846,654)	
Short Term Loan	6,496,389	(480,809)	
Net cash provided by/(used in) financing activities	9,019,373	(1,567,249)	
D. Effect of exchange rate changes in cash and cash equivalents	-	-	
Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)	48,598,109	(1,417,900)	
Cash & Cash Equivalents at the beginning of the period	35,434,653	41,950,186	
Cash & Cash Equivalents at the end of the period	<u>84,032,762</u>	<u>40,532,286</u>	
Net Operating Cash Flows Per Share (NOCFPS)	Note-32.00	0.21	0.17

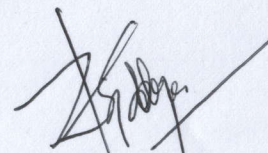
The accompanying notes are integral part of these Financial Statements.


 Chief Financial Officer


 ED & Company Secretary


 Managing Director


 Director


 Chairman

Dhaka
 Date: November 14, 2024

BDCOM ONLINE LTD.
For the period from July 01, 2024 to September 30, 2024
Selected Explanatory Notes:

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

1.00 BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 12 December 2001. The shares of the Company are traded with the Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC.

2.00 Nature of Business: The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.

3.00 Basis of Preparation of Financial statements: The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other laws and rules applicable in Bangladesh. Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

4.00 Property Plant and Equipment:

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				30.09.2024	30.06.2024
A) Cost:					
Opening Balance at 01.07.24	988,903,549	52,060,880	40,861,866	1,081,826,295	1,002,652,371
Addition during the period	26,382,124	-	84,532	26,466,656	82,407,524
Less: Adjustment during the period	-	-	-	-	3,233,600
Closing Balance	1,015,285,673	52,060,880	40,946,398	1,108,292,951	1,081,826,295
B) Accumulated Depreciation:					
Opening Balance at 01.07.24	644,751,152	48,641,212	28,353,190	721,745,554	668,652,228
Add: Charged during the period	12,263,761	139,607	533,347	12,936,715	55,928,624
Less: Adjustment during the period	-	-	-	-	2,835,299
Closing Balance	657,014,913	48,780,819	28,886,537	734,682,269	721,745,553
WDV 30/09/2024(A-B)	358,270,760	3,280,061	12,059,861	373,610,682	-
WDV 30/06/2024(A-B)	344,152,398	3,419,668	12,508,676	-	360,080,742

5.00 Right of Use of Assets:

Right of Use of Assets:

Total Taka

16,358,612	26,382,730
16,358,612	26,382,730

6.00 Long term deposit & prepayment:

The break up of the amount is as follows:

Particulars

BTCL for telephone line	5,000	5,000
Security against bandwidth (BTCL & others)	109,065	109,065
Security against E1 & others (BTCL)	41,648	42,948
Prepayment to BEZA	102,770,010	102,770,010
Others deposit	6,729,499	6,229,499
Total Taka	109,655,222	109,156,522

7.00 Inventories:

The break up of the amount is as follows:

Particulars

Accessories
GLP & GPRS Modem & Accessories
IP Telephony Hardware
Modem, Media Converter & Concentrators
Switch, Router, Equipment & Others
Stationery
Fiber Optic Cable
Radio Equipment
Total Taka

Amount in Taka	
30.09.2024	30.06.2024
942,378	430,119
2,544,341	2,778,051
2,115,029	1,778,674
804,770	654,230
5,341,290	5,043,010
197,769	200,514
2,158,416	1,083,987
1,483,517	1,374,971
15,587,511	13,343,554

8.00 Advances, Deposits & Pre-payments:

The break up of the amount is as follows:

Particulars

A) Advances :

Against Salary
Advance to suppliers and others
Advance VAT
Total

98,371	126,871
5,892,413	5,686,966
-	780,743
5,990,784	6,594,580

B) Deposits :

Security deposit / Earnest money
Total

9,409,118	8,023,579
9,409,118	8,023,579

C) Pre-payments

Total (A+B+C)

1,269,538	1,247,749
16,669,440	15,865,908

The sum of advances are unsecured but realizable.

9.00 Advance income Tax:

The break up of the amount is as follows:

Particulars

Opening balance
Add: Addition during the year
Less: Adjustment for previous years
Total Taka

139,989,953	86,938,921
13,386,445	53,051,032
153,376,398	139,989,953
-	-
153,376,398	139,989,953

10.00 Trade Receivables:

The break up of the amount is as follows:

Particulars

Internet & Data Service
VTS, Web page & Software
IP Telephone Service
Hardware, Switch & Others
Total Taka

140,150,646	131,390,894
27,014,277	29,094,030
20,606,965	18,093,508
713,976	713,976
188,485,864	179,292,408

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Directors of the company.

**11.00 Other Receivables:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				30.09.2024	30.06.2024
FDR Interest Receivables	13,811,547	38,186	-	13,849,734	10,379,933
Total Taka	13,811,547	38,186	-	13,849,734	10,379,933

12.00 Investment in Shares (At market value):

The break up of the amount is as follows:

Particulars

AB Bank Limited	1,586,292	1,142,812
IFADAUTOS	1,555,092	1,965,071
Total Taka	3,141,384	3,107,883

13.00 Investment in FDR:

Investment in FDR

Total Taka	345,439,764	393,189,198
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14.00 Cash and Cash Equivalents:

Cash in Hand	2,218,806	1,082,543
Cash at Bank	81,774,091	32,975,395
Cash Available in Share Trading Account	39,865	1,376,715
Total Taka	84,032,762	35,434,653

15.00 Share Capital:

Authorized Capital : Taka 1000,000,000

100,000,000 Ordinary shares of Taka. 10 each

1,000,000,000	1,000,000,000
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Issued, Subscribed and Paid-up Capital :

57,086,499 Ordinary shares of Taka. 10 each

570,864,990	570,864,990
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16.00 Share Premium:

The break up of the amount is as follows:

Particulars

Share Premium	92,319,960	92,319,960
Total Taka	92,319,960	92,319,960

17.00 Tax Holiday Reserve:

Tax Holiday Reserve

Total Taka	21,555,878	21,555,878
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Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

18.00 Retained Earnings:

The break up of the amount is as follows:

Particulars

Opening balance	225,924,781	232,112,453
Add: Net profit after tax during the period	17,080,851	50,898,827
	243,005,632	283,011,280
Less: Cash dividend (FY: 2022-23) @ 10%	-	(57,086,499)
	243,005,632	225,924,781

19.00 Long Term Loan:

The break up of the amount is as follows:

Particulars	Account Numbers	Amount in Taka	
		30.09.2024	30.06.2024
A) Shahjalal Islami Bank Ltd.(Motor Vehicle) Less: Current Portion of Long Term Loan Total Taka (A)	4001 36400000435	147,484 (147,484)	225,694 (225,694)
B) Bank Asia Ltd. (Motor Vehicle) Less: Current Portion of Long-Term Loan Total Taka (B)	02135001478	490,315 (434,244)	580,076 (428,796)
C) Bank Asia Ltd.(Motor Vehicle) Less: Current Portion of Long-Term Loan Total Taka (C)	02135001490	552,233 (552,233)	718,021 (718,021)
D) Bank Asia Ltd.(Motor Vehicle) Less: Current Portion of Long-Term Loan Total Taka (D)	02135001518	5,080,739 (1,550,172)	5,289,912 (1,496,436)
E) Bank Asia Ltd.(Motor Vehicle) Less: Current Portion of Long-Term Loan Total Taka (E)	02135001519	2,311,371 (689,580)	2,402,552 (665,676)
F) Bank Asia Ltd.(Motor Vehicle) Less: Current Portion of Long-Term Loan Total Taka (F)	02135001549	3,169,971 (887,352)	- -
Total Taka (A+B+C+D+E+F)		7,491,049	5,681,632

20.00 Lease Liability:

Lease Liability	17,696,762	28,177,013
Less: Current Portion of Lease Liabilities	(13,199,014)	(22,080,595)
Total Taka	4,497,748	6,096,418

21.00 Deferred Tax Liabilities:

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary
As at September 30, 2024			
Property, Plant & Equipment (Excluding Land)	346,610,682	331,937,957	14,672,726
Temporary Taxable Difference for PPE			14,672,726
Add: Unrealized Gain on Marketable Securities			33,501
Net Temporary Taxable Difference			14,706,226
Applicable Tax Rate			22.50%
Deferred Tax Liability as at September 30, 2024 (A)			3,308,901
As at June 30, 2024			
Property, Plant & Equipment (Excluding Land)	333,080,742	317,316,263	15,764,479
Temporary Taxable Difference for PPE			15,764,479
Less: Unrealized Loss on Marketable Securities			(1,631,453)
Net Temporary Taxable Difference			14,133,026
Applicable Tax Rate			22.50%
Deferred Tax Liability as at June 30, 2024 (B)			3,179,931
Deferred Tax (Expense)/Income (B-A)			(128,970)

22.00 Trade Payables:

The break up of the amount is as follows:

Particulars

Sundry Creditors
Total Taka

Amount in Taka	
30.09.2024	30.06.2024

122,477,696	120,215,767
122,477,696	120,215,767

23.00 Other Payables:

The break up of the amount is as follows:

Particulars

Liability for Expenses
Liability for Other Finance
Audit Fee Payable
Total Taka

17,494,452	17,264,050
72,517,745	69,902,824
-	258,750
90,012,197	87,425,625

24.00 Unclaimed Dividend:

The summary of unclaimed dividend is as follows:

For the financial year

2020-2021
2021-2022
2022-2023
Bank Interest Received Net of AIT & Charges (26.06.23)
Bank Interest Received Net of AIT & Charges (31.12.23)
Bank Interest Received Net of AIT & Charges (30.06.24)
Bank Charge (01.07.24)
Total Taka

614,966	614,966
962,313	962,313
1,064,218	1,076,921
46,434	46,434
161,218	161,218
90,490	90,490
(173)	-
2,939,466	2,952,342

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 BDCOM has transferred a total BDT 5,877,849.08 (3 years above including bank interest received net of Tax and charges) to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301.

25.00 Provision for Income Tax:

Current Tax

Opening Balance

Add : Provision made during the period (Note:25.01)

76,644,854	23,593,822
13,386,444	53,051,032
90,031,298	76,644,854

Add: Provision made for previous Years

Less : Adjustment for previous years

Closing Balance

-	-
-	-
90,031,298	76,644,854

25.01 Current Tax:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				Jul 2024 to Sep 2024	Jul 2023 to Sep 2023
Profit Before Tax	25,819,333	442,124	4,334,808	30,596,265	30,316,755
Less : Tax Exempted Profit (Note-25.01.01)	293,317	246,386	672,403	1,212,105	456,197
Net Profit Before Tax	25,526,016	195,738	3,662,406	29,384,160	29,860,558
Add: Accounting Depreciation	12,263,761	139,607	533,347	12,936,715	11,146,096
Less: Tax Depreciation	(11,220,836)	(129,257)	(494,869)	(11,844,963)	(10,065,425)
Add: Net unrealized Loss/(Gain) on sale of Marketable Securities	(33,501)	-	-	(33,501)	-
Taxable Profit	26,535,440	206,088	3,700,884	30,442,411	30,941,230
Applicable Tax Rate	22.50%	22.50%	22.50%	22.50%	22.50%
Tax Expense for the Period (A)	5,970,474	46,370	832,699	6,849,543	6,961,777
Minimum Tax (B)	12,306,386	234,950	845,108	13,386,444	10,275,729
Add: Tax Expense for Previous Years (C)	-	-	-	-	10,341
Total Tax Expense for the Period (Higher of A & B Plus C)	12,306,386	234,950	845,108	13,386,444	10,364,042

25.01.01 Tax Exempted Profit:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				Jul 2024 to Sep 2024	Jul 2023 to Sep 2023
Tax exempted revenue during the period	2,002,274	2,771,944	2,276,235	7,050,453	3,929,929
Less : Expense of tax exempted profit	(1,708,957)	(2,525,558)	(1,603,832)	(5,838,347)	(3,473,732)
Tax Exempted Profit	293,317	246,386	672,403	1,212,106	456,197

As per Sixth Schedule, Part-A , Para -21 of Income Tax Act 2024 income from software development & ITES are exempted up to June 30, 2027.

26.00 Current Portion of Long Term Loan:

The break up of the amount is as follows:

Particulars	Account Number	Amount in Taka	
		30.09.2024	30.06.2024
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435	147,484	225,694
Bank Asia Ltd.(Motor Vehicle)	02135001478	434,244	428,796
Bank Asia Ltd. (Motor Vehicle)	02135001490	552,233	718,021
Bank Asia Ltd. (Motor Vehicle)	02135001518	1,550,172	1,496,436
Bank Asia Ltd. (Motor Vehicle)	02135001519	689,580	665,676
Bank Asia Ltd. (Motor Vehicle)	02135001549	887,352	-
Total Taka		4,261,066	3,534,623

27.00 Current Portion of Lease Liabilities:

Current Portion of Lease Liabilities

13,199,014	22,080,595
13,199,014	22,080,595

28.00 Short Term Loan:

The break up of the amount is as follows:

Particulars	Account Number		
Prime Bank Ltd.-SOD	12777590042804	27,102,805	21,962,750
Prime Bank Ltd.-SOD	2127725016503	25,959,743	25,783,339
Jamuna Bank PLC-SOD A/C	6002000042720	1,179,930	-
Total Taka		54,242,478	47,746,089

29.00 Sustainable Estimated Gain/(Loss) on Marketable Securities:

The break up of the amount is as follows:

Particulars	Jul 2024 to Sep 2024	Jul 2023 to Sep 2023
AB Bank Ltd.	1,142,812	1,622,083
IFAD AUTOS	1,965,071	3,117,253
Fair market value of investment in shares as at June 30, 2024	3,107,883	4,739,336
Less:Fair market value of investment in shares as at September 30, 2024 (Note 12)	3,141,384	4,739,336
Total Estimated Profit/(Loss) on Marketable Securities	33,501	-
Adjustment up to September 30, 2024	-	-
Total Estimated Profit/(Loss) on Marketable Securities	33,501	-

30.00 Earning Per Share (EPS):

The break up of the amount is as follows:

Particulars		
Profit from continuing operation attributable to the ordinary equity holders	17,080,851	20,109,966
Profit attributable to the ordinary equity holders	17,080,851	20,109,966
Number of Shares	57,086,499	57,086,499
Earning Per Share	0.30	0.35

31.00 Cash flows from operating activities:

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from operating activities

	Amount in Taka	
	Jul 2024 to Sep 2024	Jul 2023 to Sep 2023
Net profit before tax	30,596,265	30,316,755
Add: Unrealized Loss/(gain) on sale of security instrument	(33,501)	-
Less: Non-operating income	(10,311,340)	(7,268,241)
Less: Tax payment	(13,386,445)	(10,289,768)
Add: Non-Cash Expense (Lease Rent)	(456,133)	(463,579)
Add: Depreciation	12,936,715	11,146,096
Add/(Less) : Changes in working Capital :		
Inventory	(2,243,956)	2,565,765
Trade receivables	(9,193,457)	(25,808,964)
Advance deposit prepayments	(803,532)	1,070,099
Liability for expenses	(28,348)	816,092
Liability for other finance	2,614,921	(545,833)
Trade payable	2,261,929	7,943,103
Net cash provided by/(used in) operating activities	11,953,119	9,481,523

32.00 Net Operating Cash Flows Per Share (NOCFPS):

The break up of the amount is as follows:

Particulars

Net cash generated from operating activities	11,953,119	9,481,523
	11,953,119	9,481,523
Number of Shares	57,086,499	57,086,499
Net Operating Cash Flows Per Share	0.21	0.17

33.00 Net Asset Value Per Share (NAVPS):

The break up of the amount is as follows:

Particulars

	30.09.2024	30.06.2024
Total Assets	1,320,207,373	1,286,223,485
Total Liabilities	(392,460,913)	(375,557,876)
Net Asset Value (NAV)	927,746,460	910,665,609
Number of Shares	57,086,499	57,086,499
Net Asset Value Per Share	16.25	15.95

34.00 Related Party Disclosures :

34.01 The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the related party	Relationship with company	Nature of Transaction	Total Transaction during the period	Total Paid during the Period	Balance 30.09.2024 (Tk.)	Remarks
Fiber @ Home Global Ltd.	Concern Under Common Mgt.	IIG Bandwidth	13,310,443	15,416,218	8,655,727	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	12,001,571	11,111,322	13,383,056	Trade Creditors

We as IT Sector Company, for IT related services and data connectivity we have to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) line as rental basis from service provider companies. Regarding Bandwidth and NTTN, only few companies operate in Bangladesh. For Bandwidth, Fiber @ Home Global Ltd. and for NTTN, Fiber @ Home Ltd. is our service provider and also our related party. We have transactions with those companies regarding Bandwidth purchase & NTTN line rent as a part of our normal course of regular business operation with arm's length price.

In the 25th AGM held on 17 December 2021 general body of Company's Shareholder approved the matter for that year and onward for smooth and uninterrupted transaction/ operation of the Company in line with BSEC notification no: BSEC/CMRRCD/2009-193/10 Admin/118 dated 22 March 2021 clause (1) (b).

34.02 Disclosure of Managerial Remuneration:

The total amount of remuneration and benefits paid to the top five (05) salaried officers of the company during the year is as follows:

Name	Designation	Jul 2024 to Sep 2024 (BDT)
Mr. Muhammad Nazrul Islam	Managing Director	1,102,500
Mr. A.K.M Kutub Uddin	Executive Director & Company Secretary	704,475
Mr. S.M Kamruzzaman	ED Operation and Chief Technology Officer	772,767
Mr. Faker Ahmed FCA	Chief Financial Officer	765,000
Mr. Gazi Zehadul Kabir	Chief Strategy Officer	575,400