

Un-Audited Statement of Financial Position (3rd Quarter)
As at March 31, 2016

Particulars	Notes	Amount In Taka	
		31.03.2016	30.06.2015
A. Non-Current Assets		333,014,768	301,232,713
Goodwill		228,000	228,000
Property, Plant and Equipment (At cost less accumulated depreciation)	04	327,612,043	296,124,763
Long Term Security Deposit		5,174,725	4,879,950
B. Current Assets		389,979,677	368,595,912
Inventories - At cost	05	20,629,116	23,403,774
Advance, Deposits & Prepayments	06	11,846,940	11,458,833
Advance Income Tax & VAT		16,515,380	18,886,485
Bills Receivable	07	94,040,166	95,559,314
Investment In Marketable Securities (Fair Value)	10	4,120,500	4,120,500
Cash and Cash Equivalents		242,827,575	215,167,006
C. Current Liabilities and Provisions		109,328,333	80,134,204
Accounts Payable & Other Liabilities	08	89,556,678	57,909,264
Provision for Income Tax	09	7,784,782	9,331,572
Short Term Loan/ Overdraft		11,986,873	12,893,368
D. Net Current Assets (B - C)		280,651,344	288,461,708
E. Total Net Assets (A + D)		613,666,112	589,694,421
F. Non-Current Liabilities		4,375,766	3,800,983
Deferred Tax Liabilities	10	4,375,766	3,800,983
G. Financed By:		609,290,346	585,893,438
Shareholders' Equity:		609,290,346	585,893,438
Share Capital		414,082,213	383,409,457
Share Premium		119,504,000	119,504,000
Tax Holiday Reserve		21,555,878	21,555,878
Retained Earnings		54,148,255	61,424,103
Total Equity & Liabilities		613,666,112	589,694,421
Net Assets Value Per Share (NAV)		14.82	15.38
Net Assets Value Per Share (NAV Restated)			14.24

Un-Audited Statement of Comprehensive Income and Appropriation Account (3rd Quarter)
For the period ended March 31, 2016

Particulars	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Total 31.03.2016	Total 31.03.2015	January to 31 Mar 16	January to 31 Mar 15
Operating Expenses	(112,175,973)	(8,266,355)	(12,961,140)	(133,403,468)	(104,870,026)	(48,118,180)	(38,119,999)
Gross Profit	149,441,471	23,794,208	18,943,691	192,179,370	162,596,113	64,171,055	50,973,998
Administrative and Marketing Expenses	(94,420,876)	(9,583,310)	(9,255,197)	(113,259,383)	(90,929,385)	(37,050,070)	(26,833,102)
Amortization of Deferred Expenses	-	-	-	-	(31,320)	-	(10,440)
Depreciation on Fixed Assets	(27,335,838)	(1,144,312)	(1,198,666)	(29,678,816)	(26,427,493)	(10,800,156)	(9,330,098)
Financial Charges	(1,742,720)	(16,979)	(19,824)	(1,779,523)	(860,961)	(547,079)	(211,106)
Total Expenses	(123,499,434)	(10,744,601)	(10,473,687)	(144,717,722)	(118,049,159)	(48,397,305)	(36,384,746)
Operating Profit	25,942,037	13,049,607	8,470,004	47,461,648	44,546,954	15,773,750	14,589,252
Non-Operating Income	12,958,640	1,245,906	12,897	14,217,443	11,794,222	4,603,676	3,762,484
Net Profit Before WPPWF	38,900,677	14,295,513	8,482,901	61,679,091	56,341,176	20,377,426	18,351,736
Contribution to WPPWF @ 5%	(1,945,034)	(714,776)	(424,145)	(3,083,955)	-	(1,018,872)	-
Net Profit before Tax	36,955,643	13,580,737	8,058,756	58,995,136	56,341,176	19,358,554	18,351,736
Provision for Income Tax (Note-09)	(6,891,522)	(132,782)	(760,478)	(7,784,782)	(7,540,629)	(1,753,716)	(2,552,792)
Deferred Tax Expenses (Note-10)	(574,784)	-	-	(574,784)	(688,456)	(221,431)	(54,959)
Net Profit After Tax	29,489,337	13,447,955	7,298,278	50,235,570	48,112,091	17,383,407	15,743,985
Less : Gain/(Loss) on marketable securities	-	-	-	-	(1,306,500)	-	(1,306,500)
Total Comprehensive Income	29,489,337	13,447,955	7,298,278	50,235,570	46,805,591	17,383,407	14,437,485
Appropriations:							
Surplus Brought Forward from Last Year	30,662,537	22,303,118	8,458,448	61,424,103	52,857,055	61,424,103	52,857,055
Current Period's Profit	29,489,337	13,447,955	7,298,278	50,235,570	46,805,591	17,383,407	14,437,485
Profit Available for Distribution	60,151,874	35,751,072	15,756,726	111,659,673	99,662,646	78,807,510	67,294,540
Prior Year Adjustment	-	-	-	-	-	-	-
Stock Dividend @ 8%	-	-	-	(30,672,756)	(50,009,929)	(30,672,756)	(50,009,929)
Cash Dividend @ 7%	-	-	-	(26,838,662)	-	(26,838,662)	-
Retained Earning Carried Forward	60,151,874	35,751,072	15,756,726	54,148,255	49,652,717	21,296,092	17,284,611
Earning Per Share (EPS)				1.21	1.16	0.42	0.38

Un-Audited Statement of Cash Flows (3rd Quarter)
For the period ended March 31, 2016

Particulars	Amount in Taka	
	31.03.2016	31.03.2015
CASH FLOWS FROM OPERATING ACTIVITIES :	75,810,493	62,592,475
Receipts from Sales and Services & Others	326,713,879	264,494,015
Purchase of Materials	(10,938,558)	(12,256,602)
Cash Payments to Creditors and Others	(233,004,361)	(183,080,840)
Cash Payments against Income Tax & VAT	(6,960,467)	(6,564,098)
CASH FLOWS FROM INVESTING ACTIVITIES :	(47,243,429)	(27,875,777)
Acquisition of Tangible Assets	(61,166,097)	(39,669,999)
Interest Income (FDR & Others)	14,217,443	11,794,222
Long Term Security Deposit	(294,775)	-
CASH FLOWS FROM FINANCING ACTIVITIES :	(906,495)	4,108,537
Short Term Loan	(906,495)	4,108,537
INCREASE / (DECREASED) IN CASH & CASH EQUIVALENTS :	27,660,569	38,825,235
Cash & Bank Balances at Opening	215,167,006	159,366,727
Cash & Bank Balances at Closing	242,827,575	198,191,962
Net Operating Cash Flow Per Share (NOCF)	1.83	1.63

Un-Audited Statement of Changes in Equity (3rd Quarter)
For the period ended March 31, 2016

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total Equity 31.03.2016	Total Equity 31.03.2015
Total Comprehensive Income	-	-	-	50,235,570	50,235,570	48,112,091
Loss on Marketable Securities	-	-	-	-	-	(1,306,500)
Cash Dividend @ 7% (2014-15)	-	-	-	(26,838,662)	(26,838,662)	-
Stock Dividend @ 8% (2014-15)	30,672,756	-	-	(30,672,756)	-	-
Balance as on 31.03.2016	414,082,213	21,555,878	119,504,000	54,148,255	609,290,346	574,122,052
Number of Shares :						
Ordinary Shares @Tk. 10.00 each					41,408,220	38,340,945
Shareholders' Equity Per Share					14.71	14.97
Dated : Dhaka April 28, 2016						
Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
CFO	Company Secretary	Managing Director	Director	Chairman		

Selected Explanatory Notes :

This Interim Financial Report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

01. Reporting Entity: BDCOM ONLINE LTD. was incorporated in Bangladesh on February 12, 1997 as a Private Limited Company through issuance of certificate of incorporation no. : C-32328(1449/97) dated February 12, 1997 by the Registered Joint Stock Companies and Firms and was emerged as into a Public Limited Company on February 10, 2002. The Shares of the company are traded with the Dhaka Stock Exchange and Chittagong Stock Exchange.

02. Nature of Business: The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh which includes Dial-up internet access, Broadband Internet, Fiber optic cable and Hardware Sales Web page software design and hosting, Leased port Internet Access, Total Network Solutions and Nationwide Data Services. In addition the company is conducting customized software development, Automatic Vehicle Location System (AVLS), Business Process Outsourcing, Graphic Design, IP Telephony Services etc.

03. Basis of Preparation of Financial Statements: These Financial Statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended June 30, 2015.

	Amount in Taka	
	31.03.2016	30.06.2015
04. Property, Plant and Equipments : 327,612,043		
Opening Balance	578,273,148	525,020,375
Addition during the period	61,166,097	53,252,773
	639,439,245	578,273,148
Less : Assets adjustment during the period	-	-
Add : Depreciation adjustment during the period	-	-
	639,439,245	578,273,148
Less : Accumulated Depreciation	(311,827,202)	(282,148,386)
Closing balance	327,612,043	296,124,762

	Amount in Taka	
	31.03.2016	30.06.2015
05. Inventories : Tk. 20,629,116		
Broadband Equipment & Hardware	1,886,699	434,091
Radio equipments	3,684,554	2,874,721
Fiber optic & UTP cable	1,779,990	1,715,966
Stationery	54,451	42,451
Switch, Router, Equipment & Others	5,824,555	10,582,806
GLP, Nomadix, GPRS Modem Etc	3,756,917	2,752,787
IP Telephony equipments and hardware	3,641,950	5,000,952
Total	20,629,116	23,403,774

	Amount in Taka	
	31.03.2016	30.06.2015
06. Advance, Deposits & Prepayments : Tk. 11,846,940		
Advance to employees	1,664,806	1,002,366
Advance to suppliers & others	6,120,568	6,687,022
Earnest money	3,530,490	3,418,251
Prepayments	531,076	351,194
Total	11,846,940	11,458,833

	Amount in Taka	
	31.03.2016	30.06.2015
07. Bill Receivable :Tk. 94,040,166		
Internet & Data connectivity	67,937,221	63,635,451
Hardware, AVLS & Accessories	1,770,844	1,885,499
IP Telephone Service	10,781,318	14,930,836
Web page, software and data transmit.	5,992,423	9,340,861
Other Receivable (Interest on FDR)	7,558,360	5,766,666
Total	94,040,166	95,559,313

	Amount in Taka	
	31.03.2016	30.06.2015
08. Account payable & other liabilities : Tk. 89,556,678		
Sundry Creditors	75,885,426	44,505,571
Unpaid Dividend	3,544,321	1,085,454
Employees Provident Fund	633,689	856,979
Contribution to WPPWF @5%	3,083,955	3,667,670
Liability for Expenses	827,651	2,283,032
Other Liabilities	5,581,636	5,510,559
Total	89,556,678	57,909,265

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	TOTAL 31.03.16
Add : Non-operating Income	12,958,640	1,245,906	12,897	14,217,443
Total Income	38,900,677	1,245,906	8,482,902	48,629,484
Less : Revenue From IT Enable Services	9,389,555	-	5,016,845	14,406,400
Less : Contribution to WPPWF @ 5%	1,945,034	714,776	424,145	3,083,955
Net Profit Before Tax	27,566,088	531,130	3,041,912	31,139,129
Provision for Income Tax @ 25%	6,891,522	132,782	760,478	7,784,782

*Operating Income of SDP (U-2) is Tax Exempted upto June 30, 2024 as per Sixth Sch, Part-A, Para-33 of ITO, 1984.

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/ (Deductible) temporary differences
Property, Plant & Equipment (Excluding Land)	300,612,044	283,108,980	17,503,064
Net Taxable Temporary Difference			17,503,064
Applicable Tax Rate			25%
Deferred tax liability (a)			4,375,766
As at June 30, 2015			
Property, Plant & Equipment (Excluding Land)	269,124,763	253,920,833	15,203,930
Net Taxable Temporary Difference			15,203,930
Applicable Tax Rate			25%
Deferred tax liability (b)			3,800,983
Deferred Tax (Income)/Expenses (a-b)			574,784