

Un-Audited Statement of Financial Position (3rd Quarter) As at March 31, 2020			
Particulars	Notes	Amount in Taka	Growth %
<b>ASSETS:</b>			
A. Non-Current Assets		416,673,243	396,709,147
Property, Plant and Equipment	4	54,824,320	50,760,251
Long Term Deposits & Prepayment	5	367,848,923	345,948,896
B. Current Assets		667,874,093	686,194,003
Receivables	6	233,340,000	179,766,331
Advances, Deposits & Prepayments	7	21,855,790	17,563,776
Trade Receivables	8	17,580,790	16,033,523
Other Receivables	9	4,275,000	1,530,253
Investment in Shares (at Market Value)	10	4,301,824	8,116,879
Investment in Deposits	11	31,070,719	26,633,098
Cash and Cash Equivalents	12	43,627,697	43,570,276
<b>TOTAL ASSETS (A+B)</b>		<b>1,084,547,336</b>	<b>1,082,903,150</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES:</b>			
C. Shareholders' Equity		789,816,789	778,162,472
Share Capital	13	21,791,300	480,422,100
Share Premium	14	119,504,000	119,504,000
Reserve	15	548,521,489	178,236,372
D. Non-Current Liabilities:		22,865,305	21,087,446
Long Term Loan	16	1,400,000	1,400,000
Deferred Tax Liabilities	17	21,465,305	19,687,446
E. Current Liabilities:		266,544,142	197,333,672
Trade Payables	18	19,070,729	18,999,946
Other Payables	19	90,120,261	76,660,783
Provision for Income Tax	20	31,145,835	29,939,774
Short Term Bank Loan	21	34,107,276	31,346,392
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>1,084,547,336</b>	<b>1,082,903,150</b>
Net Assets Value (NAV) Per Share	24	15.24	15.03

Un-Audited Statement of Profit or Loss and Other Comprehensive Income (3rd Quarter) For the period from July 01, 2019 to March 31, 2020											
Particulars	Notes	Amount in Taka					Amount in Taka				
		Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	July 2019 to March 2020	July 2019 to March 2019	July 2018 to March 2020	July 2018 to March 2019	July 2017 to March 2020	July 2017 to March 2019	
<b>Revenue</b>											
Revenue		485,623,312	53,893,760	33,449,078	473,766,150	447,376,664	464,668,688	457,143,872	457,143,872		
Cost of Sales & Marketing		(206,969,310)	(12,720,655)	(9,099,029)	(229,789,004)	(227,479,093)	(262,121,746)	(262,121,746)	(262,121,746)		
<b>Administrative and Marketing Expenses</b>		(143,885,968)	(14,843,174)	(11,246,885)	(170,075,027)	(171,750,909)	(159,943,117)	(159,943,117)	(159,943,117)		
Depreciation		(34,284,258)	(7,507,489)	(1,706,806)	(43,598,553)	(43,598,553)	(43,598,553)	(43,598,553)	(43,598,553)		
Financial Charges		(3,377,266)	(6,006)	(33,173)	(3,416,445)	(2,982,268)	(1,861,643)	(953,518)	(953,518)		
<b>Total Expenses - B</b>		<b>(188,497,542)</b>	<b>(18,656,788)</b>	<b>(14,986,864)</b>	<b>(212,141,194)</b>	<b>(216,432,566)</b>	<b>(214,543,195)</b>	<b>(214,543,195)</b>	<b>(214,543,195)</b>		
<b>Operating Profit - A+B</b>		<b>297,125,770</b>	<b>41,236,972</b>	<b>18,462,213</b>	<b>251,577,146</b>	<b>230,927,101</b>	<b>249,125,493</b>	<b>242,600,677</b>	<b>242,600,677</b>		
Non-Operating Income		23,998,118	947,239	2,108	24,947,465	23,473,397	14,983,733	22,226,206	22,226,206		
Net Unrealized Gain/(Loss) on Sales of Shares	20	(7,979,713)	-	-	(7,979,713)	(7,626,488)	(591,482)	33,983	33,983		
<b>Net Profit Before WPP &amp; WF</b>		<b>32,146,175</b>	<b>7,222,738</b>	<b>9,273,428</b>	<b>49,439,630</b>	<b>46,774,010</b>	<b>25,466,644</b>	<b>40,957,863</b>	<b>40,957,863</b>		
Contribution to WPP & WF @ 5%		(4,685,436)	(367,749)	(441,892)	(5,495,077)	(5,495,077)	(5,495,077)	(5,495,077)	(5,495,077)		
<b>Net Profit before Tax</b>		<b>27,460,739</b>	<b>6,854,989</b>	<b>8,831,536</b>	<b>43,944,553</b>	<b>41,278,933</b>	<b>20,000,000</b>	<b>35,462,786</b>	<b>35,462,786</b>		
Income Tax Expense	17	(6,023,170)	(8,079)	(1,800,607)	(7,911,856)	(7,911,856)	(7,911,856)	(7,911,856)	(7,911,856)		
Retained Earnings Carried Forward	14	(932,180)	(8,079)	-	(940,259)	(940,259)	(940,259)	(940,259)	(940,259)		
<b>Net Profit After Tax</b>		<b>20,415,389</b>	<b>6,838,801</b>	<b>7,030,929</b>	<b>35,032,438</b>	<b>32,426,818</b>	<b>11,148,885</b>	<b>27,550,671</b>	<b>27,550,671</b>		
Other Comprehensive Income/Expense:											
Shareholders' Equity											
Share		-	-	-	-	-	432,261	-	(1,706,667)		
Retained Earnings		-	-	-	-	-	(432,261)	-	1,706,667		
<b>Retained Earnings Carried Forward</b>		<b>21,855,790</b>	<b>7,222,611</b>	<b>6,990,221</b>	<b>34,640,699</b>	<b>31,984,557</b>	<b>10,716,149</b>	<b>16,668,378</b>	<b>27,968,649</b>		
Basic Earnings Per Share	21				0.70	1.41	0.32	0.57	0.57		

Un-Audited Statement of Cash Flows (3rd Quarter) For the period from July 01, 2019 to March 31, 2020			
Particulars	Notes	Amount in Taka	Growth %
<b>A. Cash flow from operating activities:</b>			
Revenue		485,623,312	53,893,760
Cost of Sales & Marketing		(206,969,310)	(12,720,655)
Administrative and Marketing Expenses		(143,885,968)	(14,843,174)
Depreciation		(34,284,258)	(7,507,489)
Financial Charges		(3,377,266)	(6,006)
Net cash generated by operating activities		97,122,500	12,819,078
<b>B. Cash flow from investing activities:</b>			
Acquisition of Property, Plant and Equipment		(13,120,531)	(10,480,977)
Investment in Financial Deposits		(8,000,000)	(7,907,333)
Investment in Marketable Securities		(30,272,819)	(24,611,000)
Long Term Security Deposit		(3,100,000)	(2,610,000)
Net cash used in investing activities		(54,503,350)	(45,609,310)
<b>C. Cash flow from financing activities:</b>			
Long Term Loan		1,400,000	1,400,000
Share Premium		21,791,300	21,791,300
Net cash provided by financing activities		23,191,300	23,191,300
<b>Effect of exchange rate changes in cash and cash equivalents</b>		4,727	39,108
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C+D)</b>		<b>67,537</b>	<b>1,339</b>
Cash & Cash Equivalents at the beginning of the period		43,427,697	43,570,276
<b>Cash &amp; Cash Equivalents at the end of the period</b>		<b>43,495,234</b>	<b>44,909,615</b>
Net Operating Cash Flows Per Share (NOCFPS)	22	1.06	0.93

Un-Audited Statement of Changes in Equity (3rd Quarter) For the period from July 01, 2019 to March 31, 2020										
Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka				
						31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020
<b>Balance as on 01.07.2019</b>										
Share Capital	488,482,430	21,555,878	119,504,000	(4,044,667)	152,664,831	778,162,472				
Tax Holiday Reserve	-	-	-	-	36,148,600	36,148,600				
Share Premium	-	-	-	-	4,044,667	4,044,667				
AFS Reserve	-	-	-	-	(29,308,950)	(29,308,950)				
Retained Earnings	-	-	-	-	117,352,621	117,352,621				
<b>Balance as on 31.03.2020</b>	<b>488,482,430</b>	<b>21,555,878</b>	<b>119,504,000</b>	<b>(4,044,667)</b>	<b>152,664,831</b>	<b>778,162,472</b>				
<b>Balance as on 01.07.2019</b>										
Share Capital	465,221,361	21,555,878	119,504,000	(7,314,900)	124,642,157	723,608,493				
Tax Holiday Reserve	-	-	-	-	36,148,600	36,148,600				
Share Premium	-	-	-	-	4,044,667	4,044,667				
AFS Reserve	-	-	-	-	(29,308,950)	(29,308,950)				
Retained Earnings	-	-	-	-	117,352,621	117,352,621				
<b>Balance as on 31.03.2020</b>	<b>465,221,361</b>	<b>21,555,878</b>	<b>119,504,000</b>	<b>(7,314,900)</b>	<b>124,642,157</b>	<b>723,608,493</b>				
<b>Net Comprehensive Income after tax</b>										
Net Profit after Tax for the period		20,415,389	6,838,801	7,030,929	35,032,438	32,426,818				
Adjustment against unrealized loss on investment in shares		-	-	-	-	4,192,961				
Retained Earnings		-	-	-	-	(419,296)				
<b>Sustainable Estimated Profit/(Loss) on Marketable Securities</b>										
Cash Dividend (7%)		-	-	-	-	(32,565,495)				
Stock Dividend (5%)		23,241,669	-	-	23,241,669	-				
<b>Balance as on 31.03.2019</b>	<b>488,482,430</b>	<b>21,555,878</b>	<b>119,504,000</b>	<b>(3,541,238)</b>	<b>141,613,577</b>	<b>767,614,647</b>				
Sd/-		Sd/-		Sd/-		Sd/-		Sd/-		
CFO (Current Charge)		Company Secretary		Managing Director		Director		Chairman		

**Selected Explanatory Notes:**

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

**1.00 Reporting Entity:** BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 10 February 2002. The shares of the company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

**2.00 Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.

**3.00 Basis of Preparation of Financial Statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

**4.00 Property Plant and Equipment :**  
The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				01.07.2019 to 31.03.2020	01.07.2018 to 31.06.2019
<b>A) Cost:</b>					
Opening Balance	748,879,638	50,789,256	28,636,540	828,305,434	763,499,306
Addition during the period	27,565,784	339,300	3,215,447	31,120,531	64,806,128
Less: Adjustment during the period	-	-	-	-	-
<b>Closing Balance</b>	<b>776,445,422</b>	<b>51,128,556</b>	<b>31,851,987</b>	<b>859,425,965</b>	<b>828,305,434</b>
<b>B) Accumulated Depreciation:</b>					
Opening Balance	405,751,738	44,568,090	16,199,371	466,519,199	417,631,081
Add: Charged during the period	34,284,258	767,489	1,706,806	36,758,553	48,888,118
Less: Adjustment during the period	-	-	-	-	-
<b>Closing Balance</b>	<b>440,035,996</b>	<b>45,335,579</b>	<b>17,906,177</b>	<b>503,277,752</b>	<b>466,519,199</b>
<b>WDV 31/03/2020(A-B)</b>	<b>336,409,426</b>	<b>5,792,977</b>	<b>13,945,810</b>	<b>356,148,213</b>	-
<b>WDV 30/06/2019(A-B)</b>	<b>343,127,900</b>	<b>6,221,166</b>	<b>12,437,169</b>	-	<b>361,786,235</b>

**5.00 Long term deposit & prepayment :**

Amount in Taka	
31.03.2020	30.06.2019
5,000	5,000
142,065	142,065
35,084	35,084
51,202,981	25,555,963
3,099,200	3,184,800
<b>54,484,330</b>	<b>28,922,912</b>

The break up of the amount is as follows:

**Particulars**

BTCL for telephone line  
Security against bandwidth (BTCL & others)  
Security against EI & others (BTCL)  
Prepayment to BEZA  
Others deposit

**Total Taka**

**6.00 Inventories :**

The break up of the amount is as follows:

**Particulars**

Accessories  
GLP & GPRS Modem & Accessories  
IP telephone, hardware  
Modem, media converter & Concentrators  
Switch, Router, Equipment & Others  
Stationery  
Stock of fiber optic  
Radio equipment

**Total Taka**

**7.00 Advances, Deposits & Pre-payments :**

The break up of the amount is as follows:

**Particulars**

**A) Advances :**  
Against Salary  
Advance to suppliers and others  
Advance for Material

**Total Taka**

**B) Deposits :**  
Security deposit / Earnest money

**Total Taka**

**C) Pre-payments**

**Total Taka (A+B+C)**

**8.00 Trade Receivables :**

The break up of the amount is as follows:

**Particulars**

Internet & Data Service  
IP Telephone Service  
Web page, Software & Data Transmit  
Hardware, Switch & Others

**Total Taka**

The sum of Trade Receivable are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company.

**9.00 Others Receivables :**

The break up of the amount is as follows:

Amount in Taka	
31.03.2020	30.06.2019
3,712,700	2,236,641
5,186,613	3,947,800
2,931,257	2,643,006
<b>11,830,570</b>	<b>8,826,727</b>

**10.00 Investment In Share (At market value):**

The break up of the amount is as follows:

**Particulars**

IFAB Bank Limited  
ABDAUTOS  
AGISYSL  
Saif Powertec Limited

**Total Taka**

**11.00 Share Capital**

**Authorized Capital : Taka 1,000,000,000**  
100,000,000 Ordinary shares of Taka. 10 each

**Issued, Subscribed and Paid-up Capital :**  
51,779,138 Ordinary shares of Taka. 10 each