

BDCOM ONLINE LTD.
Statement of Financial Position (Un-Audited)
As at March 31, 2023

Particulars	Notes	Amount in Taka	
		31.03.2023	30.06.2022
ASSETS:			
A. Non-Current Assets		456,321,440	472,800,972
Property, Plant and Equipment	4	317,586,168	337,110,832
Right-of-Use Assets	5	30,496,901	27,681,350
Long Term Deposit & Prepayment	6	108,238,371	108,008,790
B. Current Assets		769,130,669	724,327,827
Inventories	7	20,291,968	15,256,944
Advances, Deposits & Prepayments	8	29,536,197	37,055,369
Advance Income Tax	9	109,543,123	74,598,161
Trade Receivables	10	168,001,354	139,027,729
Other Receivables	11	18,453,694	5,288,211
Investment in Shares	12	4,740,328	5,121,104
Investment in FDR	13	384,711,099	378,542,573
Cash and Cash Equivalents	14	33,852,906	69,437,736
TOTAL ASSETS (A+B)		1,225,452,109	1,197,128,799
SHAREHOLDERS' EQUITY AND LIABILITIES:			
C. Shareholders' Equity:		908,704,425	899,393,729
Share Capital	15	570,864,990	570,864,990
Share Premium	16	92,319,960	92,319,960
Tax Holiday Reserve	17	21,555,878	21,555,878
Retained Earnings	18	223,963,597	214,652,901
D. Non- Current Liabilities:		41,513,273	47,481,769
Long Term Loan	19	1,530,467	3,262,687
Lease Liability	20	31,678,901	28,792,769
Deferred Tax Liabilities	21	8,303,905	15,426,313
E. Current Liabilities:		275,234,411	250,253,301
Trade Payables	22	116,909,114	120,983,352
Other Payables	23	80,917,910	62,653,849
Unclaimed Dividend	24	3,217,674	2,107,303
Provision for Income Tax	25	39,647,996	22,296,794
Current Portion of Long Term Loan	26	3,353,833	4,688,454
Short Term Loan	27	31,187,884	37,523,549
TOTAL EQUITY & LIABILITIES (C+D+E)		1,225,452,109	1,197,128,799
Net Assets Value (NAV) Per Share	32	15.92	15.75

The accompanying notes are integral part of these Financial Statements.

				
Chief Financial Officer	ED & CS	Managing Director	Director	Chairman

Dhaka
Date: April 30, 2023


BDCOM ONLINE LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2022 to March 31, 2023

Particulars	Notes	Amount in Taka						
		Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Jul 2022 to Mar 2023	Jul 2021 to Mar 2022	Jan 2023 to Mar 2023	Jan 2022 to Mar 2022
Revenue		474,150,544	26,157,849	36,033,867	536,342,260	549,405,098	177,418,884	172,900,883
Cost of Sales & Services		(224,169,486)	(12,110,587)	(9,759,711)	(246,039,784)	(244,364,948)	(79,696,821)	(66,216,840)
Gross Profit : A		249,981,058	14,047,262	26,274,156	290,302,476	305,040,150	97,722,063	106,684,043
Administrative and Marketing Expenses		(168,420,403)	(13,477,779)	(10,430,101)	(192,328,283)	(186,131,709)	(64,794,143)	(59,400,131)
Depreciation	4	(32,191,562)	(601,721)	(1,675,653)	(34,468,936)	(38,080,406)	(11,508,072)	(13,264,244)
Total Expenses : B		(200,611,965)	(14,079,500)	(12,105,754)	(226,797,219)	(224,212,115)	(76,302,215)	(72,664,375)
Operating Profit : A-B		49,369,093	(32,238)	14,168,402	63,505,257	80,828,034	21,419,847	34,019,667
Non-Operating Income		19,124,050	377,664	1,404	19,503,118	18,449,206	6,579,102	5,980,099
Net unrealized Gain/(Loss) on Marketable Equities	28	(380,776)	-	-	(380,776)	(823,302)	-	(400,954)
Financial Charges		(2,170,311)	-	-	(2,170,311)	(2,874,345)	(696,598)	318,104
Net Profit Before WPPF & WF		65,942,057	345,425	14,169,806	80,457,288	95,579,594	27,302,351	39,916,916
Contribution to WPPF & WF @ 5%		(3,140,098)	(16,449)	(674,752)	(3,831,299)	(4,551,410)	(1,300,112)	(1,900,806)
Net Profit Before Tax		62,801,959	328,976	13,495,054	76,625,989	91,028,184	26,002,239	38,016,111
Income Tax Expense	25.01	(14,833,592)	(29,127)	(2,488,483)	(17,351,202)	(27,304,514)	(5,864,390)	(16,275,333)
Deferred Tax (Expenses)/Income	21	7,122,408	-	-	7,122,408	729,462	2,480,694	181,440
Net Profit After Tax		55,090,776	299,849	11,006,571	66,397,195	64,453,132	22,618,543	21,922,218
Retained Earnings Carried Forward		55,090,776	299,849	11,006,571	66,397,195	64,453,132	22,618,543	21,922,218
Basic Earnings Per Share	29				1.16	1.13	0.40	0.38

The accompanying notes are integral part of these Financial Statements.



Chief Financial Officer



ED & CS



Managing Director



Director



Chairman

Dhaka
Date: April 30, 2023

BDCOM ONLINE LTD.
Statement of Changes in Equity (Un-Audited)
 For the period from July 01, 2022 to March 31, 2023

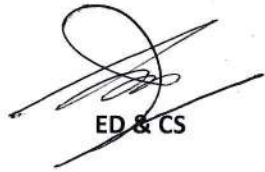
Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2022	570,864,990	21,555,878	92,319,960	214,652,901	899,393,729
Net profit after tax for the period	-	-	-	66,397,195	66,397,195
Cash Dividend (10%)				(57,086,499)	(57,086,499)
Balance as on 31.03.2023	570,864,990	21,555,878	92,319,960	223,963,597	908,704,425

Statement of Changes in Equity (Un-Audited)
 For the period from July 01, 2021 to March 31, 2022

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2021	543,680,950	21,555,878	119,504,000	161,657,697	846,398,525
Net profit after tax for the period	-	-	-	64,453,132	64,453,132
Stock Dividend (5%)	27,184,040		(27,184,040)		-
Cash Dividend (5%)				(27,184,040)	(27,184,040)
Balance as on 31.03.2022	570,864,990	21,555,878	92,319,960	198,926,789	883,667,617



Chief Financial Officer



ED & CS



Managing Director



Director



Chairman

Dhaka
 Date: April 30, 2023

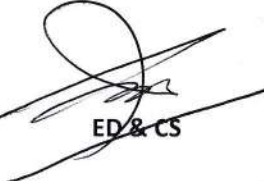
BDCOM ONLINE LTD.
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2022 to March 31, 2023

Particulars	Amount in Taka	
	Jul 2022 to Mar 2023	Jul 2021 to Mar 2022
A. Cash flows from operating activities:		
Receipts from sales, services & others	507,368,635	540,944,613
Bank Interest-STD & Others	181,339	160,959
Payment of Income Tax	(34,944,961)	(29,359,050)
Cash payment to suppliers & others	(427,625,125)	(446,558,745)
Net cash provided by/(used in) operating activities	44,979,888	65,187,777
B. Cash flows from investing activities:		
Acquisition of Property, plant & equipment	(14,944,272)	(24,485,161)
FDR Interest received	6,170,072	10,137,888
Investment in Fixed Deposit Receipt	(6,168,526)	(9,089,599)
Long Term Security Deposit	(229,581)	(53,813,058)
Net cash provided by/(used in) investing activities	(15,172,306)	(77,249,930)
C. Cash flows from financing activities:		
Cash Dividend	(55,976,128)	(30,083,639)
Long Term Loan	(1,732,219)	(3,064,965)
Current Portion of Long Term Loan	(1,334,621)	131,399
Short Term Loan	(6,335,665)	(202,066)
Net cash provided by/(used in) financing activities	(65,378,633)	(33,219,271)
D. Effect of exchange rate changes in cash and cash equivalents	(13,778)	16,042
	(13,778)	16,042
Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)	(35,584,829)	(45,265,383)
Cash & Cash Equivalents at the beginning of the period	69,437,736	92,693,391
Cash & Cash Equivalents at the end of the period	33,852,907	47,428,008
Net Operating Cash Flows Per Share (NOCFPS) Note-31.00	0.79	1.14

The accompanying notes are integral part of these Financial Statements.



Chief Financial Officer



ED & CS



Managing Director



Director



Chairman

Dhaka
 Date: April 30, 2023

BDCOM ONLINE LTD.
For the period from July 01, 2022 to March 31, 2023

Selected Explanatory Notes:

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

- 1.00 BDCOM ONLINE LTD.** was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 12 December 2001. The shares of the Company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.
- 2.00 Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.
- 3.00 Basis of Preparation of Financial statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh. Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

4.00 Property Plant and Equipment:

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				31.03.2023	30.06.2022
A) Cost:					
Opening Balance	866,775,878	51,082,450	36,674,672	954,533,000	923,052,203
Addition during the period	13,763,022	978,430	202,821	14,944,272	31,576,870
Less: Adjustment during the period	-	-	-	-	96,073
Closing Balance	880,538,900	52,060,880	36,877,493	969,477,272	954,533,000
B) Accumulated Depreciation:					
Opening Balance	546,725,074	47,169,704	23,527,390	617,422,168	565,636,303
Add: Charged during the period	32,191,562	601,721	1,675,653	34,468,936	51,881,939
Less: Adjustment during the period	-	-	-	-	96,073
Closing Balance	578,916,635	47,771,425	25,203,043	651,891,104	617,422,168
WDV 31/03/2023(A-B)	301,622,265	4,289,454	11,674,449	317,586,168	-
WDV 30/06/2022(A-B)	320,050,804	3,912,746	13,147,282	-	337,110,832

5.00 Right of Use of Assets:

Right of Use of Assets:
Total Taka

30,496,901	27,681,350
30,496,901	27,681,350

6.00 Long term deposit & prepayment:

The break up of the amount is as follows:

Particulars

BTCL for telephone line
 Security against bandwidth (BTCL & others)
 Security against E1 & others (BTCL)
 Prepayment to BEZA
 Others deposit
Total Taka

5,000	5,000
109,065	142,065
35,084	35,084
102,770,010	102,770,010
5,319,212	5,056,631
108,238,371	108,008,790

7.00 Inventories:

The break up of the amount is as follows:

Particulars

Accessories
GLP & GPRS Modem & Accessories
IP telephony hardware
Modem, Media converter & Concentrators
Switch, Router, Equipment & Others
Stationery
Stock of fiber optic
Radio equipment
Total Taka

Amount in Taka	
31.03.2023	30.06.2022
500,821	304,238
5,916,331	5,618,726
1,449,777	1,437,679
629,966	455,984
9,287,190	5,107,486
118,432	81,508
1,003,377	727,361
1,386,074	1,523,962
20,291,968	15,256,944

8.00 Advances, Deposits & Pre-payments:

The break up of the amount is as follows:

Particulars

A) Advances :

Against Salary
Advance to suppliers and others
Advance VAT
Advance for Material
Total

7,080,024	7,424,989
5,153,275	5,034,344
3,124,491	3,030,129
-	5,078,780
15,357,790	20,568,242

B) Deposits :

Security deposit / Earnest money
Total

12,549,300	15,770,097
12,549,300	15,770,097

C) Pre-payments

Total (A+B+C)

1,629,108	717,030
29,536,197	37,055,369

The sum of advances are unsecured but realizable. Advance against salary includes amount which are recoverable from Managing Director (Paid) of the company.

9.00 Advance income Tax:

The break up of the amount is as follows:

Particulars

Opening balance
Add: Addition during the year
Less: Adjustment for previous years
Total Taka

74,598,161	62,376,866
34,944,961	47,258,225
109,543,123	109,635,091
-	(35,036,930)
109,543,123	74,598,161

10.00 Trade Receivables:

The break up of the amount is as follows:

Particulars

Internet & Data Service
IP Telephone Service
Web page, Software & Data Transmit
Hardware, Switch & Others
Total Taka

122,790,287	95,402,681
15,949,617	15,419,847
28,547,474	26,821,590
713,976	1,383,611
168,001,354	139,027,729

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Directors of the company.

**11.00 Other Receivables:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				31.03.2023	30.06.2022
FDR Interest Receivables	18,350,505	103,189	-	18,453,694	5,288,211
Total Taka	18,350,505	103,189	-	18,453,694	5,288,211

12.00 Investment in Shares (At market value):

The break up of the amount is as follows:

Particulars

AB Bank Limited

IFADAUTOS

Total Taka

1,623,075	1,721,444
3,117,253	3,399,660
4,740,328	5,121,104

13.00 Investment in FDR:

Investment in FDR

Total Taka

384,711,099	378,542,573
384,711,099	378,542,573

14.00 Cash and Cash Equivalents:

Cash in Hand

Cash at Bank

Cash Available in Share Trading Account

Total Taka

1,469,560	970,555
31,010,831	67,094,666
1,372,515	1,372,515
33,852,906	69,437,736

15.00 Share Capital:**Authorized Capital : Taka 1000,000,000**

100,000,000 Ordinary shares of Taka. 10 each

1,000,000,000	1,000,000,000
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Issued, Subscribed and Paid-up Capital :

57,086,499 Ordinary shares of Taka. 10 each

570,864,990	570,864,990
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16.00 Share Premium:

The break up of the amount is as follows:

Particulars

Opening balance

Less: Stock dividend (FY: 2021-22) @ 5%

Total Taka

92,319,960	119,504,000
-	(27,184,040)
92,319,960	92,319,960

17.00 Tax Holiday Reserve:

Tax Holiday Reserve

Total Taka

21,555,878	21,555,878
21,555,878	21,555,878

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

18.00 Retained Earnings:

The break up of the amount is as follows:

Particulars

Opening balance

Add: Net profit after tax during the period

Less: Cash dividend (FY : 2021-22) @ 10%

214,652,901	161,657,697
66,397,195	80,179,244
281,050,096	241,836,941
(57,086,499)	(27,184,040)
223,963,597	214,652,901

19.00 Long Term Loan:

The break up of the amount is as follows:

Particulars	Account Numbers	Amount in Taka	
		31.03.2023	30.06.2022
A) Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423	1,617,279	3,468,858
Less: Current Portion of Long Term Loan		(1,617,279)	(2,708,400)
Total Taka (A)		-	760,458
B) Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435	599,705	819,011
Less: Current Portion of Long Term Loan		(358,200)	(358,200)
Total Taka (B)		241,505	460,811
C) Prime Bank Ltd.(Motor Vehicle)	2025392404	1,000,248	1,233,491
Less: Current Portion of Long Term Loan		(415,992)	(415,992)
Total Taka (C)		584,256	817,499
D) Bank asia Ltd.(Motor Vehicle)	02135001478	1,433,347	1,864,733
Less: Current Portion of Long Term Loan		(728,640)	(728,640)
Total Taka (D)		704,707	1,136,093
E) Bank Asia Ltd.(Motor Vehicle)	02135001490	233,721	565,047
Less: Current Portion of Long-Term Loan		(233,721)	(477,222)
		-	87,825
Total Taka (A+B+C+D+E)		1,530,467	3,262,687

20.00 Lease Liability:

Lease Liability

Total Taka

31,678,901	28,792,769
31,678,901	28,792,769

21.00 Deferred Tax Liabilities:

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary
As at March 31, 2023			
Property, Plant & Equipment (Excluding Land)	290,586,168	253,299,148	37,287,020
Temporary Taxable Difference for PPE			37,287,020
Less: Unrealized Loss on Marketable Securities			(380,776)
Net Temporary Taxable Difference			36,906,244
Applicable Tax Rate			22.50%
Deferred Tax Liability as at March 31, 2023 (A)			8,303,905
As at June 30, 2022			
Property, Plant & Equipment (Excluding Land)	310,110,832	240,915,137	69,195,695
Temporary Taxable Difference for PPE			69,195,695
Less: Unrealized Loss on Marketable Securities			(634,302)
Net Temporary Taxable Difference			68,561,393
Applicable Tax Rate			22.50%
Deferred Tax Liability as at June 30, 2022 (B)			15,426,313
Deferred Tax (Income)/Expenses (A-B)			(7,122,408)

22.00 Trade Payables:

The break up of the amount is as follows:

ParticularsSundry Creditors
Total Taka

Amount in Taka	
31.03.2023	30.06.2022
116,909,114	120,983,352
116,909,114	120,983,352

116,909,114	120,983,352
116,909,114	120,983,352

23.00 Other Payables:

The break up of the amount is as follows:

ParticularsLiability for Expenses
Liability for Other Finance
Audit Fee Payable
Total Taka

15,356,832	15,427,754
65,561,078	47,099,596
-	126,500
80,917,910	62,653,849

24.00 Unclaimed Dividend:

The summary of unclaimed dividend is as follows:

For the financial year2018-2019
2019-2020
2020-2021
2021-2022
Bank Interest Received Net of AIT & Charges (30.12.21)
Bank Interest Received Net of AIT & Charges (30.06.22)
Bank Interest Received Net of AIT & Charges (29.12.22)
Bank Charge (04.01.23)
Total Taka

814,879	819,083
528,008	532,065
615,495	620,755
977,063	-
75,283	75,283
60,116	60,116
146,929	-
(100)	-
3,217,674	2,107,303

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 BDCOM has transferred total TK 4,253,243.22 to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301.

25.00 Provision for Income Tax:**Current Tax**Opening Balance
Add : Provision made during the period (Note:25.01)

22,296,794	31,333,711
17,351,202	26,057,174
39,647,996	57,390,886
-	(35,094,092)
39,647,996	22,296,794

Less : Adjustment for previous years
Closing Balance**25.01 Current Tax:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				Jul 2022 to Mar 2023	Jul 2021 to Mar 2022
Net Profit Before WPPWF	65,942,057	345,425	14,169,806	80,457,288	95,579,594
Less : Contribution to WPPWF @ 5%	3,140,098	16,449	674,752	3,831,299	4,551,410
Profit Before Tax	62,801,959	328,976	13,495,054	76,625,989	91,028,184
Less : Tax Exempted Profit (Note-25.01.01)	1,014,199	258,824	2,600,925	3,873,948	8,781,269
Net Profit Before Tax	61,787,760	70,152	10,894,129	72,752,041	82,246,915
Add: Accounting Depreciation	32,191,562	601,721	1,675,653	34,468,936	38,080,406
Less: Tax Depreciation	(28,433,023)	(542,418)	(1,509,856)	(30,485,297)	(36,653,947)
Add: Net unrealized Loss/(Gain) on sale of Marketable Securities	380,776	-	-	380,776	823,302
Taxable Profit	65,927,074	129,455	11,059,926	77,116,455	121,150,623
Applicable Tax Rate	22.50%	22.50%	22.50%	22.50%	22.50%
Tax Expenses for the Period	14,833,592	29,127	2,488,483	17,351,202	27,304,514

25.01.01 Tax Exempted Profit:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				Jul 2022 to Mar 2023	Jul 2021 to Mar 2022
Tax exempted revenue during the period	7,657,134	1,510,134	6,944,870	16,112,138	32,705,701
Less : Expense of tax exempted profit	(6,642,935)	(1,251,310)	(4,343,945)	(12,238,190)	(23,924,432)
Tax Exempted Profit	1,014,199	258,824	2,600,925	3,873,948	8,781,269

As per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30, 2024.

26.00 Current Portion of Long Term Loan:

The break up of the amount is as follows:

Particulars	Account Number
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435
Prime Bank Ltd. (Motor Vehicle)	2025392404
Bank Asia Ltd.(Motor Vehicle)	02135001478
Bank Asia Ltd. (Motor Vehicle)	02135001490
Total Taka	

Amount in Taka	
31.03.2023	30.06.2022
1,617,279	2,708,400
358,200	358,200
415,992	415,992
728,640	728,640
233,721	477,222
3,353,833	4,688,454

27.00 Short Term Loan:

The break up of the amount is as follows:

Particulars	Account Number
Prime Bank Ltd.-SOD	12777590042804
Prime Bank Ltd.-SOD	2127725016503
Total Taka	

31.03.2023	30.06.2022
16,318,048	12,557,511
14,869,836	24,966,038
31,187,884	37,523,549

28.00 Sustainable Estimated Gain/(Loss) on Marketable Securities:

The break up of the amount is as follows:

Particulars	Jul 2022 to Mar 2023	Jul 2021 to Mar 2022
AB Bank Ltd.	1,721,444	2,355,746
IFAD AUTOS	3,399,660	3,399,660
Fair market value of investment in shares as at June 30, 2022	5,121,104	5,755,406
Less:Fair market value of investment in shares as at March 31, 2023 (Note 12)	4,740,328	4,932,104
Total Estimated Profit/(Loss) on Marketable Securities	(380,776)	(823,302)
Adjustment up to March 31, 2023	-	-
Total Estimated Profit/(Loss) on Marketable Securities	(380,776)	(823,302)

29.00 Earning Per Share (EPS):

The break up of the amount is as follows:

Particulars	31.03.2023	30.06.2022
Profit from continuing operation attributable to the ordinary equity holders	66,397,195	64,453,132
Profit attributable to the ordinary equity holders	66,397,195	64,453,132

Number of Shares

57,086,499

57,086,499

Earning Per Share
1.16
1.13



30.00 Cash flows from operating activities:

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from operating activities

Net profit before tax	
Add: Unealized Loss/(gain) on sale of security instrument	
Less: Non-operating income	
Less: Tax payment	
Add: Non-Cash Expense (Lease Rent)	
Add: Depreciation	
Add/(Less) : Changes in working Capital :	
Inventory	
Trade receivables	
Advance deposit prepayments	
Liability for expenses	
Liability for other finance	
Trade payable	
Net cash provided by/(used in) operation activities	

Amount in Taka	
Jul 2022 to Mar 2023	Jul 2021 to Mar 2022
76,625,989	91,028,184
380,776	823,302
(19,321,779)	(18,449,206)
(34,944,961)	(29,359,050)
70,581	(56,766)
34,468,936	38,080,406
(5,035,023)	1,053,189
(28,973,625)	(8,460,485)
7,519,172	4,679,738
(197,422)	(21,651)
18,461,482	1,565,485
(4,074,238)	(15,695,370)
44,979,888	65,187,777

31.00 Net Operating Cash Flows Per Share (NOCFPS):

The break up of the amount is as follows:

Particulars

Net cash generated from operating activities

Number of Shares

Net Operating Cash Flows Per Share

44,979,888	65,187,777
44,979,888	65,187,777
57,086,499	57,086,499
0.79	1.15

32.00 Net Asset Value Per Share (NAVPS):

The break up of the amount is as follows:

Particulars

Total Assets

Total Liabilities

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share

31.03.2023	30.06.2022
1,225,452,109	1,197,128,799
(316,747,684)	(297,735,070)
908,704,425	899,393,729
57,086,499	57,086,499
15.92	15.75

33.00 Related Party Disclosures :

33.01 The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the related party	Relationship with company	Nature of Transaction	Total Transaction during the period	Total Paid during the Period	Balance 31.03.2023 (Tk.)	Remarks
Fiber @ Home Global Ltd.	Concern Under Common Mgt.	IIG Bandwidth	28,489,412	31,232,259	4,309,066	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	47,211,711	50,848,388	15,394,368	Trade Creditors

We as IT Sector Company, for IT related services and data connectivity we have to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) line as rental basis from service provider companies. Regarding Bandwidth and NTTN, only few companies operate in Bangladesh. For Bandwidth, Fiber @ Home Global Ltd. and for NTTN, Fiber @ Home Ltd. is our service provider and also our related party. We have transactions with those companies regarding Bandwidth purchase & NTTN line rent as a part of our normal course of regular business operation with arm's length price.

In the 25th AGM held on 17 December 2021 general body of Company's Shareholder approved the matter for that year and onward for smooth and uninterrupted transaction/ operation of the Company in line with BSEC notification no: BSEC/CMRRCD/2009-193/10 Admin/118 dated 22 March 2021 clause (1) (b).

33.02 Disclosure of Managerial Remuneration:

The total amount of remuneration and benefits paid to the top five (05) salaried officers of the company during the year is as follows:

Name	Designation	31.03.2023 (Tk.)
Mr.S.M Golam Faruk Alamgir	Managing Director (MD)	3,210,750
Mr.A.K.M Kutub Uddin	ED & CS	2,113,425
Mr. Faker Ahmed FCA	Chief Financial Officer (CFO)	2,295,000
Mr.S.M Kamruzzaman	Chief Technical Officer (CTO)	2,318,301
Mr. Gazi Zehadul Kabir	Chief Strategy Officer (CSO)	1,726,200