

Auditors' Report and Financial Statements

of

"BDCOM ONLINE LTD."

JL Bhaban (5th Floor)
House # 01, Road # 01
Gulshan-1, Dhaka-1212

For the year ended June 30, 2021

Audited By :



AHMED ZAKER & Co.

CHARTERED ACCOUNTANTS



INDEPENDENT MEMBER

Private & Confidential

“BDCOM ONLINE LTD.”

JL Bhaban (5th Floor)
House # 01, Road # 01
Gulshan-1, Dhaka-1212

For the year ended June 30, 2021

AUDITOR:

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AHMED ZAKER & CO, Chartered Accountants
Green City Edge (Level-10), 89 Kakrail, Dhaka-1000 Tel: 88-2-8300504-3,
Fax: 88-2-8300509, E-mail: azcbangladesh@gmail.com.



Independent Auditor's Report

To the Shareholders of BDCOM ONLINE LTD.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **BDCOM ONLINE LTD.** (the 'Company'), which comprise the statement of financial position as at 30 June, 2021 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view of the financial position of BDCOM ONLINE LTD. as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	
Appropriateness of revenue recognition and disclosures on the impact of the initial application of IFRS 15.	How the matter was addressed in our audit
<p>See Notes-23 to the financial statements</p> <p>Revenue upon transfer of control as per the newly adopted IFRS 15 – Revenue from Contracts with Customers. The Group has reported total revenue of BDT 657,605,369.</p> <p>The Company's primary customers are its corporate customers who are entitled to get competitive rates for goods and services invoiced.</p> <p>Given the significance and complexities involved in the accounting of Revenue, appropriate recognition of revenue has been considered as a key audit matter.</p>	<p>Principal Audit Procedures</p> <p>We assessed the Company's process to identify the impact of the revenue accounting standard. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:</p> <ul style="list-style-type: none"> • Assessed the environment of the measurement as well as other relevant systems supporting the accounting of revenue. • Assessed manual as well as application controls supporting revenue recognition. • Assessed the invoicing and measurement systems up to entries in the general ledger.

	<ul style="list-style-type: none"> • Examined customer invoices and receipts of payment on a test basis. • Assessed the design of the processes set up to account for the transactions in accordance with the new standard. • Assessed whether any adjustments is required to be made to opening balances due to the adoption of the new standard.
Key audit matter	
Recoverability of trade receivables	How the matter was addressed in our audit
<p>Refer to notes- 8 to the financial statements of the related accounting policies, judgments and estimates.</p> <p>As at 30 June, 2021 the total receivables balance in note- 8 was Taka 176,440,688 (2020: Taka 194,083,980).</p> <p>The recoverability of trade receivables are considered to be a key risk due to the significance of these balances to the financial statements, and the judgments required in making appropriate provisions.</p>	<p>In order to test the recoverability of trade receivables, we performed the following procedures:</p> <ul style="list-style-type: none"> • We evaluated the company's credit control procedures and assessed and validated the ageing profile of trade receivables; • We assessed recoverability on a sample basis by reference to cash received subsequent to year-end, agreement to the terms of the contract in place, and issue of credit notes post year-end, as necessary; <p>We communicate management as to the recoverability of the older, un provided amounts, corroborating management's explanations with underlying documentation and correspondence with the customer.</p> <p>Based upon the above, we satisfied ourselves that management had taken reasonable judgments that were materially supported by the available evidence in respect of the relevant receivable balances.</p>
Key audit matter	
Property, plant and equipment (PPE)	How the matter was addressed in our audit
See Notes-03 to the financial statements	
<p>PPE includes the Company's long-term assets, which flow economic benefits to the entities more than one year. PPE is measured at cost less accumulated depreciation. The carrying value of PPE represents significant portion of total assets, which is amounting to Tk. 357,415,900 for the Company at the reporting date.</p>	<p>We have tested the design and operating effectiveness of key controls over PPE. Our audit procedures included, among others, considering the impairment risk of the assets. Followings are our audit procedures on the carrying value and impairment risk of PPE:</p> <ul style="list-style-type: none"> - Reviewing basis of recognition, measurement of assets; - Observing procedures of assets acquisition, depreciation and disposal; - Checking ownership of the asset's addition; - Performing due physical asset verification on sample basis at the year-end;



<p>The carrying value of PPE is Include Asset Addition during the year is Tk. 53,843,815 the function of depreciation charges on cost that involved estimation. Therefore, it has been considered as significant area of auditor's judgment and require special attention.</p>	<ul style="list-style-type: none">- Checking estimated rates of depreciation being used and assessed its fairness;- Evaluating the Company's assumptions in relation to recoverable amounts of the major PPE to identify if there is any requirement of recognition of impairment; and- Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. <p>Our testing did not identify any issues with regard to Carrying Value of PPE.</p>
<p>Key audit matter</p>	
<p>Deferred Tax</p>	<p>How the matter was addressed in our audit</p>
<p>The Company's reports net Deferred Tax Liability (DTL) totaling Taka 16,185,243 as at 30 June, 2021.</p> <p>Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years.</p> <p>The disclosures relating to Deferred Tax are included in note 17 to the financial statements</p>	<ul style="list-style-type: none">• We obtained an understanding, evaluated the design and tested the operational effectiveness of the Institution's key controls over the recognition and measurement of DTLs and the assumptions used in estimating the Company's future taxable income.• We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.• We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTLs.• Finally assessed the appropriateness and presentation of disclosures against "IAS-12" Income Tax

Other Matter

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

AKM Mohitul Haq FCA
Senior Partner
Enrollment No: 458
Ahmed Zaker & Co
Chartered Accountants

Location: Dhaka

Date: October 28, 2021



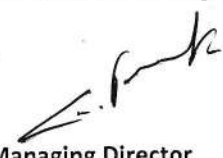


DVC- 2111080458AS301972



BDCOM ONLINE LTD.
Statement of Financial Position
As at June 30, 2021

Particulars	Notes	Amount in Taka	
		30.06.2021	30.06.2020
ASSETS:			
A. Non-Current Assets		449,507,450	432,966,013
Property, Plant and Equipment	3	357,415,900	352,797,272
Right of use of asset		37,684,020	26,119,611
Long Term Deposit & Prepayment	4	54,407,530	54,049,130
B. Current Assets		757,112,498	689,033,450
Inventories	5	18,843,273	18,107,215
Advances, Deposits & Prepayments	6	38,686,521	27,996,826
Advance Income Tax	7	62,376,866	32,461,354
Trade Receivables	8	176,440,688	194,083,980
Other Receivables	9	27,864,812	16,780,333
Investment in Shares (at Market Value)	10	5,755,405	4,408,574
Investment in FDR	11	334,451,542	329,051,793
Cash and Cash Equivalents	12	92,693,391	66,143,375
TOTAL ASSETS (A+B)		1,206,619,948	1,121,999,463
SHAREHOLDERS' EQUITY AND LIABILITIES:			
C. Shareholders' Equity:		846,398,525	812,257,437
Share Capital	13	543,680,950	517,791,380
Share Premium	14	119,504,000	119,504,000
Tax Holiday Reserve		21,555,878	21,555,878
Retained Earnings	15	161,657,697	153,406,179
D. Non- Current Liabilities:		62,858,530	46,666,244
Long Term Bank Loan	16	7,937,939	6,880,523
Lease Liability		38,735,348	24,058,054
Deferred Tax Liabilities	17	16,185,243	15,727,667
E. Current Liabilities:		297,362,893	263,075,782
Trade Payables	18	157,917,145	161,642,854
Other Payables	19	59,413,348	44,104,530
Unclaimed Dividend		6,215,927	5,706,033
Provision for Income Tax	20	31,333,711	18,153,452
Current Portion of Long-Term Loan	21	3,795,483	2,305,613
Short Term Bank Loan	22	38,687,279	31,163,300
TOTAL EQUITY & LIABILITIES (C+D+E)		1,206,619,948	1,121,999,463
Net Assets Value (NAV) Per Share	32	15.57	15.69

The accompanying policies and explanatory notes 1-33 form an integral part of these Financial Statements.

Chief Financial Officer Company Secretary Managing Director Director Chairman

Signed in terms of our separate report on same date.

Dhaka
Date: October 28, 2021

DVC- 2111 080458AS 301972


AKM Mohitul Haq, FCA
 Senior Partner
 Enrolment No.- 458
Ahmed Zaker & Co.
 Chartered Accountants

BDCOM ONLINE LTD.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Amount in Taka	
					2020-2021	2019-2020
Revenue	23	568,567,431	38,682,530	50,355,408	657,605,369	640,316,797
Cost of Sales & Services	24	(282,326,132)	(14,715,418)	(12,591,520)	(309,633,070)	(307,548,765)
Gross Profit : A		286,241,299	23,967,112	37,763,888	347,972,299	332,768,032
Administrative and Marketing Expenses	25	(209,457,436)	(19,707,807)	(15,833,918)	(244,999,161)	(220,408,859)
Depreciation	3	(46,027,378)	(886,869)	(2,310,940)	(49,225,187)	(49,891,917)
Financial Charges	26	(5,859,939)	(188,319)	(18,062)	(6,066,320)	(4,350,821)
Total Expenses : B		(261,344,753)	(20,782,995)	(18,162,920)	(300,290,668)	(274,651,597)
Operating Profit : A-B		24,896,546	3,184,117	19,600,968	47,681,631	58,116,435
Non-Operating Income	27	26,948,280	485,881	3,472	27,437,633	32,351,591
Net unrealized Gain/(Loss) on Sales of Shares	28	2,232,655	-	-	2,232,655	(8,202,370)
Net Profit Before WPP & WF		54,077,481	3,669,998	19,604,440	77,351,919	82,265,656
Contribution to WPP & WF @ 5%		(2,575,119)	(174,762)	(933,545)	(3,683,426)	(3,917,413)
Net Profit before Tax		51,502,362	3,495,236	18,670,895	73,668,494	78,348,243
Income Tax Expense	20	(9,765,538)	(24,846)	(3,389,876)	(13,180,259)	(18,153,452)
Deferred Tax (Expenses)/Income	17	(457,576)	-	-	(457,576)	(835,543)
Net Profit After Tax		41,279,249	3,470,390	15,281,019	60,030,658	59,359,248
Retained Earnings Carried Forward		41,279,249	3,470,390	15,281,019	60,030,658	59,359,248
Basic Earnings Per Share	29				1.10	1.09

The accompanying policies and explanatory notes 1-33 form an integral part of these Financial Statements.



Chief Financial Officer



Company Secretary



Managing Director



Director



Chairman

Signed in terms of our separate report on same date.

Dhaka

Date: October 28, 2021

DVC- 2111080458AS301972



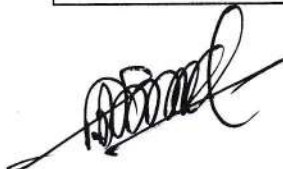




AKM Mohitul Haq, FCA
 Senior Partner
 Enrolment No.- 458
Ahmed Zaker & Co.
 Chartered Accountants

BDCOM ONLINE LTD.
Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka
						30.06.2021
Balance as on 01.07.2020	517,791,380	21,555,878	119,504,000	-	153,406,179	812,257,437
Net Profit after Tax for the period	-	-	-	-	60,030,658	60,030,658
Cash Dividend (5%)	-	-	-	-	(25,889,570)	(25,889,570)
Stock Dividend (5%)	25,889,570	-	-	-	(25,889,570)	-
Balance as on 30.06.2021	543,680,950	21,555,878	119,504,000	-	161,657,697	846,398,525

For the year ended June 30, 2020

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka
						30.06.2020
Balance as on 01.07.2019	488,482,430	21,555,878	119,504,000	(4,044,667)	152,664,831	778,162,472
Net Profit after Tax for the period	-	-	-	-	59,359,248	59,359,248
Adjustment with un-realised loss on sale of security	-	-	-	4,044,667	-	4,044,667
Cash Dividend (6%)	-	-	-	-	(29,308,950)	(29,308,950)
Stock Dividend (6%)	29,308,950	-	-	-	(29,308,950)	-
Balance as on 30.06.2020	517,791,380	21,555,878	119,504,000	-	153,406,179	812,257,437








Chief Financial Officer Company Secretary Managing Director Director Chairman

Signed in terms of our separate report on same date.

Dhaka
 Date: October 28, 2021

DVC-2111080458AS 301972


Ahmed Zaker
 AKM Mohitul Haq, FCA
 Senior Partner
 Enrolment No.- 458
Ahmed Zaker & Co.
 Chartered Accountants

BDCOM ONLINE LTD.
Statement of Cash Flows
For the year ended June 30, 2021

Particulars	Amount in Taka	
	2020-2021	2019-2020
A. Cash flows from operating activities:		
Receipts from sales, services & others	675,248,661	606,586,740
Bank Interest - STD & Others	535,748	769,200
WPP & WF payment	(3,917,413)	(5,535,607)
Payment of Income Tax & VAT	(29,915,512)	(21,732,217)
Cash payment to suppliers & others	(557,194,324)	(493,638,664)
Net cash provided by/(used in) operating activities	84,757,160	86,449,452
B. Cash flows from investing activities:		
Acquisition of Property, plant & equipment	(53,843,815)	(40,902,954)
FDR Interest received	15,348,940	25,930,858
Dividend on Marketable Securities	70,400	108,820
Investment in Fixed Deposit Receipt (FDR)	(5,399,749)	(23,247,895)
Investment in Marketable Securities	1,282,933	-
Long Term Security Deposit	(358,400)	520,800
Net cash provided by/(used in) investing activities	(42,899,691)	(37,590,371)
C. Cash flows from financing activities:		
Cash Dividend	(25,379,676)	(28,464,919)
Long Term Loan	1,057,416	(84,607)
Current Portion of Long-Term Loan	1,489,870	(448,027)
Short Term Loan	7,523,979	2,670,548
Net cash provided by/(used in) financing activities	(15,308,411)	(26,327,005)
D. Effect of exchange rate changes in cash and cash equivalents	958	40,573
	958	40,573
Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)	26,550,016	22,572,649
Cash & Cash Equivalents at the beginning of the year	66,143,375	43,570,726
Cash & Cash Equivalents at the end of the year	92,693,391	66,143,375






Net Operating Cash Flows Per Share (NOCFPS)

Note-31.00

1.56

1.67

The accompanying policies and explanatory notes 1-33 form an integral part of these Financial Statements.

Chief Financial Officer Company Secretary Managing Director Director Chairman

Signed in terms of our separate report on same date.

Dhaka

Date: October 28, 2021

DVC- 2111080458AS301972



AKM Mohitul Haq, FCA

Senior Partner

Enrolment No.- 458

Ahmed Zaker & Co.

Chartered Accountants

BDCOM ONLINE LTD.
Notes to the Financial Statements
For the year ended June 30, 2021

1.00 Status and Nature of the company:

1.01 Legal Form:

BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 10 February 2002. The shares of the company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

1.02 Registered office:

Registered office of the company is situated at Rangs Nilu Square (5th Floor), House # 75 , Road # 5/A , Satmosjid Road, Dhanmondi R/A, Dhaka-1209.

Corporate Office:

JL Bhaban (5th Floor), House # 01, Road # 01, Gulshan Avenue, Gulshan-1, Dhaka-1212.

1.03 Nature of Business:

The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh which includes Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, Web Page Software Design & Hosting, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.

2.00 Basis of Preparation:

2.01 Statement of Compliance:

These Financial Statements of the Company have been prepared on going concern basis under the historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other relevant laws and rules applicable in Bangladesh for this company.

2.02 Going Concern:

These financial statement have been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

2.03 Cash Flows Statement:

Cash Flows Statement is prepared in accordance with IAS 7 "Cash Flows Statement" and the cash flows from the operating activities has been presented under direct method.

2.04 Reporting period and date of approval:

These financial statements cover a period of one year from July 01, 2020 to June 30, 2021. The Board of Directors has approved these financial statements on October 28, 2021.

2.05 Functional and presentational currency:

These financial statements are presented in Bangladesh Taka (BDT), which is both functional and presentational currency of the Company.



2.06 Revenue Recognition:

Under IFRS-15, The entity should recognize revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer.

IFRS 15 is a 5-steps approach to revenue recognition:

Step 1: Identify the contract(s) with a customer

Step 2: Identify the performance obligations in the contract

Step 3: Determine the transaction price

Step 4: Allocate the transaction price to the performance obligations in the contract

Step 5: Recognize revenue when (or as) the entity satisfies a performance obligation

Revenue is recognized when control over the goods or services is transferred to the customer and the company satisfies a performance obligation by transferring a promised goods or service to a customer over time or a point in time.

2.07 Assets and basis of their valuation:

Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand, unrestricted balances held with various banks and those are used by the company for its short-term commitments.

Property, Plant and Equipment

Recognition and Measurement

Property, Plant and Equipment are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation and the capital work in progress (when arises) is stated at cost in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Maintenance activities

The company incurs maintenance cost for all major items of property, plant and equipment. Repair and Maintenance costs are charged as expenses when incurred.

Subsequent Expenditure

Expenditure incurred after putting any asset into operation such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the asset such expenditure is capitalized as an additional cost of assets. All up-generation/enhancement are generally charged off as expenditure unless they bring similar significant additional benefits.

Disposal of Property, Plant & Equipment

On disposal of property, plant & equipment, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Profit or Loss and Other comprehensive income, when it is determined with reference to the net book value of the assets and net sales proceeds.



Depreciation is charged on Property, Plant & Equipment at the following rates on reducing balance method.

Particulars	Rate of Depreciation		
	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP
Land	-	-	-
Building (Floor Space)	2.5%	-	-
Internet & System Hardware	18%	18%	18%
Furniture and Fixture	10%	10%	10%
Office Renovation	18%	18%	-
Sundry Assets	10%	10%	-
Crockeries & Cutleries	10%	15%	-
AC Installation	18%	18%	-
PABX Installation	18%	-	-
Office Equipment	15%	-	-
V-Sat Tower	15%	-	-
Telephone & Cable Installation	15%	15%	15%
Motor Vehicle	15%	-	15%
Generator/ Online UPS	15%	15%	-
Cable Installation	15%	-	-
Broad Band Equipment	18%	-	-
Radio Equipment	18%	-	18%
Electric Installation	15%	18%	15%
Optical Fiber Deployment	15%	-	-
Neon Sign & Others	20%	-	-
Base Tower & Installation	10%	-	-
WIFI Base Station	20%	-	-
Books & Periodicals	-	10%	-
Peripheral Equipment	-	15%	-
Software Development	-	15%	15%

Details of Property, Plant and Equipment are stated in "Schedule-A" annexed hereto.

Long Term Security Deposit & Prepayment

These amounts (Note No-04) were deposited with BTCL, BEZA and others in connection with telephone lines, bandwidth, E1 and others.

Valuation of Inventories

Inventories are carried at the lower of cost and net realizable value as prescribed by the IAS - 2 : Inventories. Cost is determined on weighted average cost basis. The cost of Inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs

Trade Receivable

Trade Receivables are amounts due from customers for services provided in the ordinary course of business. Trade Receivables are recognized initially at fair value and subsequently measured at carrying amount less provision for impairment.

Trade Payable

Trade Payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

2.08 Provision for Current & Deferred Tax :

Provision for current tax has been made in compliance with the Income Tax Ordinance 1984, IAS-12 "Income Taxes" and as per rates prescribed in the Finance Act 2019 on the taxable profit made by the company after considering necessary taxable add or backs of income and disallowances or allowances of expenditure.

The Company has recognized deferred tax using balance sheet method in compliance with the provisions of IAS 12 : Income Taxes. The Company's policy of recognition of deferred tax assets/liabilities is based on temporary differences (Taxable or Deductible) between the carrying amount (Book Value) of assets and liabilities for financial reporting purpose and its tax base, and accordingly, deferred tax income/expenses has been considered to determine net profit after tax and earning per shares (EPS). A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that is no longer probable that the related tax benefit will be realized. The deferred tax liability/asset or deferred tax expense/income does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

2.09 Dividend Payments

Final dividend is recognized after the approval of the shareholders in the Annual General Meeting (AGM) of the company.

2.10 Earnings per share:

Earning per Share (EPS) is calculated in accordance with IAS-33 "Earning Per Share" which has been shown at the bottom of the Statement of Profit or Loss and Other Comprehensive Income.

Basic earnings per share

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered to be fully attributable to the ordinary shareholders.

Sl. No.	Particulars	2020-2021	2019-2020
a)	Earnings attributable to the ordinary	60,030,658	59,359,248
b)	Number of Ordinary Shares.	54,368,095	51,779,138
c)	Earning Per Share	1.10	1.15
d)	Re-stated Earning per Share	-	1.09

Diluted earnings per share

No diluted earnings per share are required to be calculated for the year as there was no scope for dilution during the year under report.

2.11 Tax Holiday Reserve

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

2.12 Foreign Currency Transactions:

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the reporting date. Any resulting exchange differences are included in the Statement of Profit or Loss Account.

2.13 Information about business segments:

Business segment is a distinguishable component of a company that is engaged in providing an individual product or service or a group of related product or service and that is subject to risk and return that are different from those of other business segment. The company has 3 business segments namely Unit-1 for internet, data connectivity, hardware and other IT enabled services, Unit-2 for software development, graphic design, AVLS support and service, web development, domain registration, domain hosting and finally Unit-3 for IP telephony services and goods.

2.14 Impairment:

An impairment loss is the amount by which the carrying amount of an asset or cash-generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset or a CGU is the higher of its fair value less costs to sell and its value in use. Impairment loss of non-financial assets as mentioned in the IAS-36 "Impairment of Assets" is recognized and charged as an expense (unless it relates to a revalued asset where the impairment loss is treated as a revaluation decrease) whenever recoverable amount is below carrying amount.

2.15 Financial Instruments:

Non-derivative financial instruments comprise of accounts and other receivables, cash and cash equivalents, borrowings and other payables and are shown at transaction cost.

2.16 Related Parties Transactions:

The party is related to the company if any party casts significant influence over the day to day affairs/matters and also holds the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". Related party are fully disclosed in **note-33**.

2.17 Events after the Reporting date:

IAS 10, Events After the Reporting Period stipulates the accounting and disclosure requirements concerning transactions and events that occur between the reporting date and the date of approval of the financial statements. Among other things, IAS 10 determines when an event that occurs after the reporting date will result in the financial statements being adjusted, or where such events merely require disclosure within the financial statements. Such events are referred to in IAS 10 as 'adjusting' or 'non-adjusting' events.

A) Adjusting Event is an event after the reporting period that provides further evidence of conditions that existed at the end of the reporting period

B) Non-adjusting events are those which are indicative of conditions that arose after the reporting period.



C) The Board of Directors of BDCOM Online Ltd. has recommended 5% cash and 5% stock dividend for the year 2020-21 in their meeting held at the Company's head office on October 28, 2021 which may be confirmed in the next 25th Annual General Meeting (AGM) by the shareholders. The 25th Annual General Meeting (AGM) will be held on Friday 17th December, 2021 at 10.30 a.m. through Digital Platform.

Reasons for Bonus shares declaration:

- a) 5% Bonus shares amount will be utilized for the network expansion.
- b) The bonus shares is declared out of share premium.
- c) The bonus share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

2.18 Components of the Financial Statements

- a) Statement of Financial Position as at June 30, 2021;
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2021;
- c) Statement of Changes in Equities for the year ended June 30, 2021;
- d) Statement of Cash Flows for the year ended June 30, 2021;
- e) Accounting policies and explanatory Notes to the Financial Statements for the year ended June 30, 2021.

2.19 Employee Summary

Sl.	Particulars	June 30, 2021	June 30, 2020
a)	Managers & Officers	235	252
b)	Office Assistant, Cableman & Others	240	229
Total		475	481

2.20 Employee Benefits

A) Employee's Provident Fund

The Company operates a contributory provident fund scheme for its permanent employees. Provident fund is administered by a board of Trustees and is funded by contributions from both employees and employer. These contributions are duly deposited to separate bank account and invested according to prescribed guide line of Bangladesh Labor Law.

B) Insurance

Employees are covered under the Group Insurance Scheme and Hospitalization Insurance Scheme.

C) Workers' Profit Participation & Welfare Fund (WPP & WF)

Provision for Workers Profit Participation Fund has been made @ 5% of net profit as per provision of the Bangladesh Labor Act 2006 and Bangladesh Labor Amendment Act 2013 and is payable to workers as defined in these Laws.

2.21 Financial risk management

The management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to adjust with the changes in market conditions and the company's Activities. The company has exposure to the following risks with regard to financial instruments.

- a) Credit risk
- b) Liquidity risk
- c) Market risk

Credit risk

Credit risk is the risk of financial loss to the company if a customer or a counterpart to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables from customers. Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis. Risk exposures from other financial assets, i.e. Cash at bank and other external receivables are nominal.

Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both nominal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast based on time line of payment of the financial obligation and accordingly arrange sufficient liquidity/fund to make the expected payment within due date.

Market risk

Market risk is the risk that any change in market prices such as foreign exchange rates and interest that affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

a) Currency risk

As at June 30, 2021 there was little exposure to currency risk as there were very few foreign currency transactions made during the review.

b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. Interest rate fluctuation probability is very minimal and within tolerable range. The company has been not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

2.22 Comparative Information:

Comparative data/information have been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

2.23 General

- i) Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".
- ii) Figures appearing in the Financial Statements have been rounded off to the nearest Taka.



3.00 Property Plant and Equipment :

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				2020-2021	2019-2020
A) Cost:					
Opening Balance	786,033,615	51,128,556	32,046,217	869,208,388	828,305,434
Addition during the year	53,100,398	31,200	712,217	53,843,815	40,902,954
Less: Adjustment during the year	-	-	-	-	-
Closing Balance	839,134,013	51,159,756	32,758,434	923,052,203	869,208,388
B) Accumulated Depreciation:					
Opening Balance	452,240,283	45,602,426	18,568,407	516,411,116	466,519,199
Add: Charged during the year	46,027,378	886,869	2,310,940	49,225,187	49,891,917
Less: Adjustment during the year	-	-	-	-	-
Closing Balance	498,267,661	46,489,295	20,879,347	565,636,303	516,411,116
WDV 30/06/2021(A-B)	340,866,352	4,670,461	11,879,087	357,415,900	-
WDV 30/06/2020(A-B)	333,793,332	5,526,130	13,477,810	-	352,797,272

[Details are shown in the Schedule-A/1, A/2 & A/3]

4.00 Long term deposit & prepayment :

The break up of the amount is as follows:

Particulars

BTCL for telephone line	5,000	5,000
Security against bandwidth (BTCL & others)	142,065	142,065
Security against E1 & others (BTCL)	35,084	35,084
Prepayment to BEZA	51,202,981	51,202,981
Others deposit	3,022,400	2,664,000
Total Taka	54,407,530	54,049,130

5.00 Inventories :

The break up of the amount is as follows:

Particulars

Accessories	Note- 5.01	145,743	181,384
GLP & GPRS modem & Accessories	Note- 5.02	4,614,644	4,177,386
IP telephony hardware	Note- 5.03	2,338,625	2,744,735
Modem, Media converter & Concentrators		731,746	1,052,508
Switch, Router, Equipments & Others		5,300,672	5,774,233
Stationery		80,968	19,037
Fiber optic cable		2,818,476	1,129,290
Radio equipment		2,812,399	3,028,642
Total Taka		18,843,273	18,107,215

5.01 Accessories :

The break up of the amount is as follows:

Particulars

Broadband Accessories	114,353	119,262
UTP Cable	31,390	62,122
Total Taka	145,743	181,384

5.02 GLP, GPRS modem & Accessories :

The break up of the amount is as follows:

Particulars

Geographical Location Platform (GLP)	4,614,644	4,177,386
Total Taka	4,614,644	4,177,386

5.03 IP telephony hardware :

The break up of the amount is as follows:

Particulars

IP Telephone set	1,909,822	2,278,932
IP Telephony Equipment	428,803	465,803
Total Taka	2,338,625	2,744,735



6.00 Advances, Deposits & Pre-payments :

The break up of the amount is as follows:

Particulars
A) Advances :

Against Salary

Advance to suppliers and others

Advance Vat

Advance for Material

Total
B) Deposits :

Security deposit / Earnest money

Total
C) Pre-payments
Total (A+B+C)

Amount in Taka	
2020-2021	2019-2020

7,882,248	2,665,139
5,254,362	7,430,817
5,473,922	4,967,515
9,543,863	2,931,257
28,154,395	17,994,728

9,902,960	9,504,836
9,902,960	9,504,836

629,166	497,262
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38,686,521	27,996,826
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The sum of advances are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company.

7.00 Advance income Tax :

The break up of the amount is as follows:

Particulars

Opening balance

Add: Addition during the year Note- 7.01

Less: Adjustment for the year IY-2019-20

Total Taka

32,461,354	36,668,911
29,915,512	21,732,217
62,376,866	58,401,128
-	(25,939,774)
62,376,866	32,461,354

7.01 Advance income Tax:

The break up of the amount is as follows:

Particulars

Tax deducted on interest income

Tax deducted on supply & sales and others

Total Taka

1,634,923	2,706,693
28,280,589	19,025,524
29,915,512	21,732,217

8.00 Trade Receivables :

The break up of the amount is as follows:

Particulars

Internet & Data Service

Note- 8.01

IP Telephone Service

Note- 8.02

Web page, Software & Data Transmit

Note- 8.03

Hardware, Switch & Others

Total Taka

126,839,344	135,051,855
16,558,858	22,609,488
32,330,011	35,561,686
712,475	860,951
176,440,688	194,083,980

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company. Ageing details are available in Schedule-B

8.01 Internet & Data Services :

The break up of the amount is as follows:

Particulars

Corporate Internet

Broad Band Internet

Data Connectivity

Total Taka

27,387,307	33,909,258
8,904,308	8,496,897
90,547,729	92,645,700
126,839,344	135,051,855

8.02 IP Telephone Service :

The break up of the amount is as follows:

Particulars

Monthly rent & others

Inter-Connectivity

Total Taka

13,611,954	15,645,248
2,946,904	6,964,240
16,558,858	22,609,488



8.03 Web page, Software & Data Transmit :

The break up of the amount is as follows:

Particulars

 Software Development
 Domain Hosting & Registration
 AVLS
 Graphics Design
Total Taka

Amount in Taka	
2020-2021	2019-2020
288,714	65,714
3,637,642	4,248,679
27,755,485	30,632,357
648,170	614,936
32,330,011	35,561,686

9.00 Others Receivables :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				2020-2021	2019-2020
FDR Interest Receivables	27,851,767	13,045	-	27,864,812	16,780,333
Total Taka	27,851,767	13,045	-	27,864,812	16,780,333

10.00 Investment In Share:

The break up of the amount is as follows:

Particulars	No. Shares	Rate	Cost Value	Market Value	
				2020-2021	2019-2020
AB Bank Limited	159,172	20.38	3,243,317	2,355,745	981,750
IFADAUTOS	67,320	116.64	7,852,332	3,399,660	2,541,000
AGISYSL	-	-	-	-	737,000
Saif Powertec Limited	-	-	-	-	148,824
Total Taka	226,492		11,095,649	5,755,405	4,408,574

11.00 Investment in FDR :

The break up of the amount is as follows:

Particulars

 Prime Bank Ltd 2127418012614
 Prime Bank Ltd 127419010187
 Prime Bank Ltd 2127416004761
 Bank Asia Ltd. 2155008365
 IDLC Finance td. 11252217203702
 IDLC Finance td. 11252217203703
 IFIC Bank Ltd. 0000509038200
 IFIC Bank Ltd. 1025509038203
 IFIC Bank Ltd. 1025509038202
 IFIC Bank Ltd. 1006522930201
 IFIC Bank Ltd. 1025509038204
 IFIC Bank Ltd. 1025509038205
 Exim Bank Ltd. 2860100371355
 IPDC Finance Ltd. 000121000001136
 IPDC Finance Ltd. 000121000001139
 Uttara Finance & Invest.Ltd. 0100120059314
 Uttara Finance & Invest.Ltd. 0100120019615
 Uttara Finance & Invest.Ltd. 0100120019815
 Uttara Finance & Invest.Ltd. 0100120025615
 Uttara Finance & Invest.Ltd. 0100360000515
 Delta Brac Husing & Finance Ltd. 71000182218
 Delta Brac Husing & Finance Ltd. 71000190626
 Lanka Bangla Finance Ltd. 001022800000127
 Lanka Bangla Finance Ltd. 001029400000001
 Lanka Bangla Finance Ltd. 001022800000760

Total Taka

2,884,067	2,791,914
2,633,764	2,504,173
11,426,189	11,036,541
16,967,364	16,172,345
5,878,766	5,486,722
27,508,455	25,674,865
25,200,000	25,200,000
33,544,000	33,544,000
10,685,918	10,078,004
-	7,845,726
15,394,116	14,093,949
16,438,362	15,050,000
7,239,980	6,869,051
52,172,631	48,694,492
16,969,106	15,855,383
7,557,491	7,557,491
6,877,135	6,877,135
27,498,780	27,498,780
-	6,758,167
6,481,500	6,481,500
7,694,862	7,050,000
7,500,000	-
6,785,350	6,790,850
7,303,099	7,303,099
11,810,607	11,837,606
334,451,542	329,051,793



12.00 Cash and Cash Equivalent :

The break up of the amount is as follows:

Particulars

Cash in Hand	
Cash at Bank	Note- 12.01
Cash Available in BD-Smartpay	
Cash Available in SSL	
Cash Available in bkaash	
Cash Available in BO Account (Daulatunnessa Equities Ltd.)	
Total Taka	

Amount in Taka	
2020-2021	2019-2020

861,471	1,190,037
90,258,820	64,515,018
32,167	153,807
64,901	56,081
103,517	138,850
1,372,515	89,582
92,693,391	66,143,375

12.01 Cash at Bank :

The break up of the amount is as follows:

Particulars
CD Accounts

	Account Numbers
Eastern Bank Ltd.	1061060000757
First Security Bank Ltd.	010811100001575
Sonali Bank Ltd.	001017833
Bank Asia Ltd.	06933000002
Bank Asia Ltd.	02136000331
Bank Asia Ltd.	02133001275

SND Accounts

Prime Bank Ltd	12732030003986
Prime Bank Ltd	12732080003998
Prime Bank Ltd	12731080017622
Prime Bank Ltd	12711020027776
Prime Bank Ltd (ERQ)	12751050019650
UCBL	0841301000000255
UCBL	0841301000000266
UCBL	0841301000000277
UCBL	0841301000000244
Rupali Bank Ltd.	240000338
Pubali Bank Ltd.	3478102001001
Dutch-Bangla Bank Ltd	171120344
Dutch-Bangla Bank Ltd	1711200002011
Dutch-Bangla Bank Ltd	1000000000130
Islami Bank BD. Ltd.	20502050900011812
IFIC Bank Ltd.	0000509038041
Shahjalal Islami Bank Ltd.	400113100002817
Al-Arafah Bank Ltd.	0311220001107
Midland Bank Ltd.	0081090000066
Total Taka	

2,386,733	872,988
142,428	143,498
357,171	354,651
36,104	11,794
48,342	-
1,523,713	893,028
52,240,256	1,907,809
2,311,443	4,850,248
103,137	103,512
899,053	3,185,196
9,422,259	6,500,880
119,245	90,116
139,050	650,267
(144,002)	(45,037)
427,504	149,711
696,631	13,492,423
9,221,063	19,833,807
6,194,465	6,172,907
3,251,920	3,614,238
213,541	68,889
24,313	482,077
23,623	-
27,666	677,590
96,259	83,934
496,903	420,492
90,258,820	64,515,018

13.00 Share Capital
Authorized Capital : Taka 1000,000,000

100,000,000 Ordinary shares of Taka. 10 each

1,000,000,000	1,000,000,000
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Issued, Subscribed and Paid-up Capital :

54,368,095 Ordinary shares of Taka. 10 each

543,680,950	517,791,380
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13.01 Compositions of Shareholdings

The break up of the amount is as follows:

Particulars	As on 30.06.2021		As on 30.06.2020	
	No. of Shares	% of holdings	No. of Shares	% of holdings
Sponsor/Director	16,310,428	30.00	15,535,560	30.00
Institutions	14,016,095	25.78	13,503,721	26.08
General Public	24,041,572	44.22	22,739,857	43.92
Total Taka	54,368,095	100.00	51,779,138	100.00



Amount in Taka	
2020-2021	2019-2020

13.02 Distribution Schedule-Disclosure under the Listing Regulations of Stock Exchange

This distribution schedule showing the number of Shareholders and their Shareholdings in percentage has been disclosed:

Shareholders Range (in number of Shares)	As on 30.06.2021		As on 30.06.2020	
	Shareholders	No. of Shares	Shareholders	No. of Shares
Less than 500 shares	2,148	296,983	2,429	344,352
500 to 5,000 Shares	2,992	4,850,217	2,440	3,883,587
5001 to 10,000 shares	370	2,846,591	335	2,387,446
10,001 to 20,000 shares	237	3,443,455	203	2,794,543
20,001 to 30,000 shares	111	2,721,780	73	1,763,496
30,001 to 40,000 shares	32	1,116,637	30	1,037,831
40,001 to 50,000 shares	33	1,530,038	20	891,884
50,001 to 100,000 shares	50	3,588,753	33	2,286,242
100,001 to 1,000,000 shares	50	12,112,656	53	14,694,460
Over 1,000,000 shares	8	21,860,985	9	21,695,297
Total Taka	6,031	54,368,095	5,625	51,779,138

13.03 Option on un-issued shares

The existing unissued shares of the company can be issued as subscribed and paid-up capital through the issuance of new shares upon contribution of cash, bonus or right shares.

13.04 Market Price

The shares of the Company are listed in the Dhaka and Chittagong Stock Exchanges and quoted at Taka 24.00 (High-Taka.24.30 , Low-Taka.23.40) per share and Taka 23.80 (High-Taka.23.80 Low-Taka.23.50) per share in the Dhaka and Chittagong Stock Exchange respectively as of June 30, 2021.

13.05 Voting Rights

The rights and privileges of the shareholders are stated in the Articles of Association of the Company.

14.00 Share Premium :

The break up of the amount is as follows:

Particulars

Share Premium

Total Taka

119,504,000	119,504,000
119,504,000	119,504,000

15.00 Retained Earnings

The break up of the amount is as follows:

Particulars

Opening balance

Add: Net profit after tax during the year

Less: Stock dividend (FY: 2019-20) @ 5%

Less: Cash dividend (FY : 2019-20) @ 5%

153,406,179	152,664,831
60,030,658	59,359,248
213,436,837	212,024,079
(25,889,570)	(29,308,950)
(25,889,570)	(29,308,950)
161,657,697	153,406,179

16.00 Long Term Loan :

The break up of the amount is as follows:

Particulars
Account Numbers

A) Shahjalal Islami Bank Ltd.(Motor Vehicle)

4001 36400000423

Less: Current Portion of Long-Term Loan

Total Taka (A)

5,750,705

(2,290,046)

3,460,659

7,850,049

(2,068,898)

5,781,151

B) Shahjalal Islami Bank Ltd.(Motor Vehicle)

4001 36400000435

Less: Current Portion of Long-Term Loan

Total Taka (B)

1,089,321

(272,745)

816,576

1,336,087

(236,715)

1,099,372

C) Bank Asia Ltd.(Motor Vehicle)

02135001478

Less: Current Portion of Long-Term Loan

Total Taka (C)

1,522,468

(291,806)

1,230,662

-



		Amount in Taka	
		2020-2021	2019-2020
D) Bank Asia Ltd.(Motor Vehicle)	02135001490	2,397,550	-
Less: Current Portion of Long-Term Loan		(534,545)	-
Total Taka (D)		1,863,005	-
E) Prime Bank Ltd.(Motor Vehicle)	2025392404	973,378	-
Less: Current Portion of Long-Term Loan		(406,341)	-
Total Taka (E)		567,037	-
Total Taka (A+B+C+D+E)		7,937,939	6,880,523

17.00 Deferred Tax Liabilities :

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary
As at June 30, 2021			
Property, Plant & Equipment (Excluding Land)	330,415,900	259,473,777	70,942,123
Net Taxable Temporary Difference			70,942,123
Applicable Tax Rate			22.50%
			15,961,978
Add: Deferred Tax Provision on unrealization gain on Shares			223,266
Deferred Tax Liability (A)			16,185,243
Deferred Tax Liability as at June 30, 2021			16,185,243
As at June 30, 2020			
Property, Plant & Equipment (Excluding Land)	325,797,272	259,605,656	66,191,616
Net Taxable Temporary Difference			66,191,616
Applicable Tax Rate			25%
			16,547,904
Add: Deferred Tax Provision on Realization Loss on Shares			(820,237)
Deferred Tax Liability (B)			15,727,667
Unrealized (Loss)/Gain on Investment in shares during the year			-
Deferred Tax Liability as at June 30, 2020			15,727,667
Deferred Tax (Income)/Expenses (A-B)			457,576
Deferred Tax on Unrealized (Loss)/Gain on Investment in shares			-

18.00 Trade Payable :

The break up of the amount is as follows:

Particulars

Sundry Creditors	157,917,145	161,642,854
Total Taka	157,917,145	161,642,854

19.00 Others Payable :

The break up of the amount is as follows:

Particulars

Liability for Expenses	Note- 19.01	13,376,927	12,123,044
Liability for Other Finance	Note- 19.02	46,036,421	31,981,486
Total Taka		59,413,348	44,104,530

19.01 Liability for Expenses :

The break up of the amount is as follows:

Particulars

Salaries & Allowances	12,355,055	11,613,412
Outstanding Expenses	906,872	394,632
Audit Fee Payable	115,000	115,000
Total Taka	13,376,927	12,123,044



Amount in Taka	
2020-2021	2019-2020

19.02 Liability for Other Finance :

The break up of the amount is as follows:

Particulars

Particulars	2020-2021	2019-2020
Tax deducted on Employees Salaries	591,432	1,034,807
Employees Provident Fund	20,606,521	13,383,363
Tax deducted at Source	4,908,465	3,468,188
Security Deposit -Broadband	10,350	10,350
Security Deposit -Others	1,276,277	1,071,885
Contribution to WPPWF @ 5%	3,695,287	3,929,274
VAT at Source & Others	1,916,858	692,117
Advance Agst. Sales (Broadband Internet)	321,007	940,052
Advance Agst. Sales (Data Connectivity)	5,263,589	3,148,348
Advance Agst. Sales (Corporate Internet)	2,127,155	1,528,964
Advance Agst. Sales (Domain & Web Hosting)	378,478	278,178
Advance Agst. Sales (Graphic Design)	15,069	15,069
Advance Agst. Sales (AVLS)	554,852	351,811
Advance Agst. Sales (Monthly Rent/ Tel Call)	4,371,081	2,129,081
Total Taka	46,036,421	31,981,486

20.00 Provision for Income Tax:
Current Tax

Opening Balance	18,153,452	25,939,774
Add : Provision made during the year (Note:20.01)	13,180,259	18,153,452
	31,333,711	44,093,226
Less : Adjustment for the AY-2019-20	-	(25,939,774)
Closing Balance	31,333,711	18,153,452

20.01 Current Tax:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				2020-2021	2019-2020
Net Profit Before WPPWF	54,077,481	3,669,998	19,604,440	77,351,919	82,265,656
Less : Contribution to WPPWF @	2,575,119	174,762	933,545	3,683,426	3,917,413
Profit Before Tax	51,502,362	3,495,236	18,670,895	73,668,493	78,348,243
Less : Tax Exempted Profit (Note-20.01.01)	845,252	3,494,221	3,766,927	8,106,401	10,364,277
Net Profit Before Tax	50,657,110	1,015	14,903,968	65,562,093	67,983,966
Add: Accounting Depreciation	46,027,378	886,869	2,310,940	49,225,187	49,891,917
Less: Tax Depreciation	(51,049,444)	(777,460)	(2,148,790)	(53,975,694)	(53,464,442)
Add: Net unrealized Loss/(Gain) on sale of shares	(2,232,655)	-	-	(2,232,655)	8,202,370
Taxable Profit	43,402,389	110,424	15,066,118	58,578,931	72,613,811
Provision for Income Tax @	9,765,538	24,846	3,389,876	13,180,259	18,153,452

20.01.01 Tax Exempted Profit:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				2020-2021	2019-2020
Tax exempted revenue during the	9,331,280	3,494,221	10,159,404	22,984,905	23,073,226
Less : Expense of tax exempted profit	(8,486,028)	-	(6,392,477)	(14,878,504)	(12,708,949)
Tax Exempted Profit	845,252	3,494,221	3,766,927	8,106,401	10,364,277

Provision for Income Tax has been charged on Non-operating income of Unit-2, Software Development Project of BDCOM Online Ltd., As per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30,2024.



21.00 Current Portion of Long-Term Loan :

The break up of the amount is as follows:

<u>Particulars</u>	<u>Account Number</u>
Shahjalal Islami Bank Ltd.(Motor \	4001 36400000423
Shahjalal Islami Bank Ltd.(Motor \	4001 36400000435
Bank Asia Ltd. (Motor Vehicle)	02135001478
Bank Asia Ltd. (Motor Vehicle)	02135001490
Prime Bank Ltd. (Motor Vehicle)	2025392404
Total Taka	

Amount in Taka	
2020-2021	2019-2020

2,290,046	2,068,898
272,745	236,715
291,806	-
534,545	-
406,341	-
3,795,483	2,305,613

22.00 Short Term Loan :

The break up of the amount is as follows:

<u>Particulars</u>	<u>Account Number</u>
Prime Bank Ltd.-SOD A/C	12777590042804
Prime Bank Ltd.-SOD A/C	2127725016503
Bank Asia Ltd. (Motor Vehicle)	02135001299
Bank Asia Ltd. (Motor Vehicle)	02135001339
Total Taka	

13,119,426	9,862,651
25,380,328	20,780,393
-	43,063
187,525	477,193
38,687,279	31,163,300

23.00 Revenue From Sales, Services & Others :

The break up of the amount is as follows:

<u>Particulars</u>	
Revenue from Unit -1	Notes-23.01
Revenue from Unit -2	Notes-23.02
Revenue from Unit -3	Notes-23.03
Total Taka	

568,567,431	551,590,897
38,682,530	42,160,456
50,355,408	46,565,444
657,605,369	640,316,797

23.01 Revenue From Unit -1 :

The break up of the amount is as follows:

<u>Particulars</u>
Revenue from Internet/Data Connectivity Services
Revenue from IT Enable Services
Revenue from Sale of Hardware
Revenue from Internet (Educational Institutions)
Total Taka

552,979,391	532,980,745
9,331,280	8,456,227
1,243,113	5,199,520
5,013,647	4,954,405
568,567,431	551,590,897

23.02 Revenue From Unit -2 :

The break up of the amount is as follows:

<u>Particulars</u>
Revenue from Software & Graphic Design
Revenue from AVLS Support & Service
Revenue from Web Development, Hosting & Domain Reg.
Revenue from AVLS Supply
Total Taka

3,494,221	7,488,325
15,717,148	19,378,891
11,593,682	6,209,338
7,877,479	9,083,902
38,682,530	42,160,456

23.03 Revenue From Unit -3 :

The break up of the amount is as follows:

<u>Particulars</u>
Revenue from IP Telephony Monthly Rent
Revenue from IP Telephony Outgoing NWD Call
Revenue from IP Telephony Outgoing ISD Call
Revenue from IP Telephony Incoming NWD Call
Revenue from IT Enable Services
Revenue from Sale of Hardware & Equipments
Total Taka

3,817,749	6,729,707
21,193,193	15,079,937
6,283,355	9,492,581
8,422,152	7,089,070
10,159,404	7,128,674
479,555	1,045,475
50,355,408	46,565,444



Amount in Taka	
2020-2021	2019-2020

24.00 Cost of Sales & Services :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				2020-2021	2019-2020
Services & Others (Notes- 24.01)	281,425,942	8,862,426	12,205,658	302,494,026	295,695,901
Hardware & Others(Notes-24.02)	900,190	5,852,992	385,862	7,139,044	11,852,864
Total Taka	282,326,132	14,715,418	12,591,520	309,633,070	307,548,765

24.01 Services & Others:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				2020-2021	2019-2020
Bandwidth Charges	55,828,442	98,400	98,400	56,025,242	60,499,659
Electricity Charges	6,118,858	764,857	764,857	7,648,572	6,090,272
Telephone Charges	1,440,942	3,510,909	-	4,951,851	4,627,386
Domain Registration Exp.	-	1,355,381	-	1,355,381	1,037,238
Data Connectivity (NTTN)	103,011,922	-	-	103,011,922	101,954,607
Data Connectivity (Site Sharing)	30,270,208	-	-	30,270,208	28,140,964
E1,Server Rent and Inter connectivity	-	-	10,980,236	10,980,236	10,024,473
Cost of Software (GLP & Others)	-	1,550,918	-	1,550,918	1,314,862
IT Support & Service	44,976,999	361,069	362,165	45,700,233	49,327,733
Electrical Goods & Installation	388,261	10,600	-	398,861	530,257
Direct Salary & Allowances	39,390,310	1,210,292	-	40,600,602	32,148,450
Total Taka	281,425,942	8,862,426	12,205,658	302,494,026	295,695,901

24.02 Hardware & Others:

The break up of the amount is as follows:

Particulars	UNIT-I ISP	UNIT-II SDP	UNIT-3 IPTSP	Amount in Taka	
				2020-2021	2019-2020
Broadband Modem Concentrator & othe	34,712	-	-	34,712	63,691
Cost of sales of Hardware & Others	865,478	5,852,992	385,862	7,104,332	11,629,143
Cost of Sales of Optical Fiber/Cable	-	-	-	-	160,030
Total Taka	900,190	5,852,992	385,862	7,139,044	11,852,864

25.00 Administrative and Marketing Expenses :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				2020-2021	2019-2020
Directors Remuneration (Note-25.01)	4,209,374	-	-	4,209,374	3,888,061
Salary and Allowances	119,443,456	13,715,196	9,487,861	142,646,513	133,130,025
Traveling and Conveyance	8,657,416	284,906	71,488	9,013,810	8,494,392
Uniform & Others	31,210	5,600	-	36,810	77,288
Office Rent	18,266,449	3,258,667	3,258,667	24,783,783	15,731,006
VAT on Office Rent	-	-	-	-	1,963,956
Electricity Charges	679,873	84,984	84,984	849,841	676,697
Telephone Charges	480,314	-	-	480,314	436,860
Printing and stationeries	898,385	124,968	112,298	1,135,651	1,333,040
Courier & Postage Charges	921,810	4,730	-	926,540	509,178
Income Tax	-	-	10,175	10,175	-
Advertisement Expenses	1,214,831	58,583	58,583	1,331,997	1,135,616
News Papers & Periodicals	-	-	-	-	10,662
Entertainment	4,481,207	109,010	3,680	4,593,897	3,827,137
Security charges	667,920	-	-	667,920	654,280
Installation & Maintenance	27,777,483	10,770	-	27,788,253	21,976,076
Repair & Maintenance	1,298,227	280,292	278,892	1,857,411	2,782,399
Utility Charges	2,705,680	151,018	151,018	3,007,716	704,799
Car Rent & Maintenance	7,307,698	4,950	60,000	7,372,648	6,742,753
Annual Listing Fee.(DSE, CSE, CDBL , BAPI)	576,319	173,497	123,497	873,313	867,016
License Registration & Renewal Fees	661,535	357,231	575,000	1,593,766	1,711,364
Municipal Tax	137,858	-	-	137,858	137,858
Insurance Premium	1,447,679	124,087	82,725	1,654,491	1,890,046

	Amount in Taka				
				2020-2021	2019-2020
Fees & Professional Charges	253,837	54,394	54,394	362,625	343,000
Robotic Expenses	25,591	-	-	25,591	-
AGM Expenses	438,601	93,986	93,986	626,573	472,115
Promotional exp.	528,665	17,505	-	546,170	2,336,542
Audit Fee	229,750	23,000	23,000	275,750	143,750
Contribution to Employees PF	4,664,296	610,132	374,899	5,649,327	5,734,951
Training Expenses	13,440	-	-	13,440	23,870
Tender Participation	115,510	-	750	116,260	81,975
Annual Refreshment Expenses	-	-	-	-	-
Revenue Sharing with BTRC	-	160,301	928,021	1,088,322	1,306,985
General Expenses	1,323,022	-	-	1,323,022	1,285,162
Total Taka	209,457,436	19,707,807	15,833,918	244,999,161	220,408,859

The number of employees (both casual and permanent of the company as at 30 June 2021 was 475 and all of them received salary and allowances above Taka. 120,000 per year.

25.01 Directors Remuneration (Under Para 4 of Sch. XI Part II of the Companies Act, 1994).

The break up of the amount is as follows:

Name	Designation	Yearly Remuneration	Festival Bonus	2020-2021	2019-2020
S.M. Golam Faruk Alamgir	Managing Director	3,827,874	381,500	4,209,374	3,888,061
Total Taka		3,827,874	381,500	4,209,374	3,888,061

26.00 Financial Charges :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				2020-2021	2019-2020
Bank Interest	3,920,285	-	-	3,920,285	3,573,664
Bank Commission & Charges	1,939,654	188,319	18,062	2,146,035	777,157
Total Taka	5,859,939	188,319	18,062	6,066,320	4,350,821

27.00 Non Operating Income :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				2020-2021	2019-2020
Bank Interest (FDR A/C.)	26,089,308	344,111	-	26,433,419	31,432,998
Bank Interest (SND A/C)	461,864	70,412	3,472	535,748	769,200
Foreign Currency Gain	-	958	-	958	40,573
Dividend on Marketable Security	-	70,400	-	70,400	108,820
Realized gain from sale of shares	397,108	-	-	397,108	-
Total Taka	26,948,280	485,881	3,472	27,437,633	32,351,591

28.00 Sustainable Estimated Gain/(Loss) on Marketable Securities :

The break up of the amount is as follows:

Particulars	2020-2021	2019-2020
IFADAUTOS	2,541,000	7,852,332
Saif Powertec Limited	-	244,093
AGISYSL	-	1,271,203
AB Bank Ltd.	981,750	3,243,316
Total Cost Value as at June 30, 2021	3,522,750	12,610,944
Less: Fair market value of investment in shares as at June 30, 2021	5,755,405	4,408,574
Total Estimated Profit/(Loss) on Marketable Securities	2,232,655	(8,202,370)
Adjustment up to June 30, 2020	-	4,044,667
Adjustment with AFS Reserve	-	(4,044,667)
Total Estimated Profit/(Loss) on Marketable Securities	2,232,655	(8,202,370)

Amount in Taka	
2020-2021	2019-2020

29.00 Earning Per Share (EPS) :

The break up of the amount is as follows:

Particulars

Profit from continuing operation attributable to the ordinary equity holders
Profit attributable to the ordinary equity holders

60,030,658	59,359,248
60,030,658	59,359,248
54,368,095	54,368,095
1.10	1.09

Number of Shares

Earning Per Share (Re-Stated)

Diluted Earning Per Share:

No diluted earning per share is required to be calculated for the year as there has no dilutive potential ordinary shares.

30.00 Cash flows from operating activities :

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from operating activities

Net profit before tax	73,668,494	78,348,243
Add/Less : Unrealized Loss/(gain) on sale of security instrument	(2,232,655)	8,202,370
Less: Non-operating income	(26,901,885)	(31,582,391)
Less: Tax payment	(29,915,512)	(21,732,217)
Less: Non-Cash Expense (Lease Rent)	3,112,885	(2,061,557)
Add: Depreciation	49,225,187	49,891,917
Add/(Less) : Changes in working Capital :		
Inventory	(736,058)	1,659,118
Trade receivables	17,643,292	(33,730,057)
Advance deposit prepayments	(10,689,695)	(33,007,895)
Liability for expenses	1,253,883	1,677,391
Liability for other finance	14,054,934	10,628,359
Trade payable	(3,725,709)	58,156,171
Net cash provided by/(used in) operation activities	84,757,160	86,449,452

31.00 Net Operation Cash Flows Per Share (NOCFPS):

The break up of the amount is as follows:

Particulars

Net cash generated from operating activities

84,757,160	86,449,452
84,757,160	86,449,452
54,368,095	51,779,138
1.56	1.67

Number of Shares

Net Operation Cash Flows Per Share

32.00 Net Asset Value Per Share (NAVPS):

The break up of the amount is as follows:

Particulars

Total Assets

Total Liabilities

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share

1,206,619,948	1,121,999,463
(360,221,423)	(309,742,026)
846,398,525	812,257,437
54,368,095	51,779,138
15.57	15.69





33.00 Related Party Disclosures :

33.01 The details of Related Party Transaction during the year along with the relationship is illustrated below

Name of the related party	Relationship with company	Nature of Transaction	Total Transaction Amount in Taka	Total Paid/ Received during the Year	Balance 30.06.2021 (Tk.)	Remarks
Fiber @ Home Ltd.	Concern Under Common Mgt.	IIG Bandwidth	33,524,902	37,437,227	5,718,837	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	80,893,877	75,180,957	41,325,782	Trade Creditors
Norban Fashion Ltd.	Concern Under Common Mgt.	Internet & others	46,776	157,623	11,914	Trade Debtors
Norban Comtex Ltd.	Concern Under Common Mgt.	Internet & others	178,363	453,445	(61,231)	Trade Debtors

We as IT Sector Company for IT related services and data connectivity we are to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) transmission line as rental basis from service provider companies. Regarding Bandwidth a few and for NTTN transmission line only 2 companies in Bangladesh. One of them is Fiber @ Home Ltd and is our related party. We have transactions with this company regarding Bandwidth purchase & NTTN transmission line rent as a part of our normal course of regular business operation as it is convenient for us too.

In the 25th AGM, we will seek approval from the general body of our shareholders to resolve the matter towards compliance of BSEC Notification.

33.02 Disclosure of Managerial Remuneration:

The total amount of remuneration paid to the top five (05) salaried officers of the company during the

Name	Designation	June 30, 2021 (Taka)
Mr.S.M Golam Faruk Alamgir	Managing Director (MD)	4,209,374
Mr.S.M Kamruzzaman	Chief Technical Officer (CTO)	2,985,683
Mr.A.K.M Kutub Uddin	ED Admin & CS	2,722,813
Mr. Faker Ahmed FCA	Chief Financial Officer (CFO)	2,811,375
Mr. Gazi Zehadul Kabir	Chief Strategy Officer (CSO)	2,226,680

BDCOM ONLINE LTD.

Property, Plant & Equipment
For the year ended June 30, 2021

(Amount in BDT)
Schedule-A/1

Particulars	Cost				Rate of Dep. %	Depreciation			W.D.V. as at 30.06.21	W.D.V. as at 30.06.20
	Opening Balance as at 01.07.20	Additions during the year	Adjustment during the year	Total as at 30.06.21		Charged during the year	Adjustment during the year	Total as at 30.06.21		
Land	27,000,000	-	-	27,000,000	-	-	-	-	27,000,000	27,000,000
Building (Floor Space)	67,286,909	-	-	67,286,909	2.5%	1,340,111	-	15,022,598	52,264,311	53,604,422
Internet System Hardware	275,527,455	20,357,957	-	295,885,412	18%	20,104,812	-	192,571,515	103,313,897	103,060,752
Furniture & Fixture	4,333,993	439,500	-	4,773,493	10%	202,969	-	2,649,987	2,123,506	1,886,975
Office Renovation	13,511,641	6,795,344	-	20,306,985	18%	974,256	-	10,278,517	10,028,468	4,207,380
Sundry Assets	845,535	-	-	845,535	10%	17,702	-	686,215	159,320	177,022
Crockeries & Cutleries	271,263	143,727	-	414,990	10%	107,906	-	133,763	281,227	163,357
A. C. Installation	4,684,673	1,899,247	-	6,583,920	18%	391,842	-	3,852,317	2,731,603	1,224,198
PABX Installation	342,783	-	-	342,783	18%	1,879	-	334,223	8,560	10,439
Office Equipments	22,296,858	1,365,675	-	23,662,533	15%	1,298,612	-	15,661,006	8,001,527	7,934,464
V-Sat Tower	3,919,414	-	-	3,919,414	15%	39,567	-	3,695,199	224,215	263,782
Telephone & Installation	10,585,914	-	-	10,585,914	15%	87,503	-	10,090,067	495,847	583,350
Motor Vehicles	31,567,685	7,577,675	-	39,145,360	15%	2,963,039	-	17,676,356	21,469,004	16,854,368
Generator/Online UPS	20,417,048	3,315,510	-	23,732,558	15%	1,840,697	-	12,068,438	11,664,120	10,189,307
Cable Installation	18,662,496	1,686,399	-	20,348,895	15%	1,225,823	-	12,319,784	8,029,111	7,568,535
Broad Band Equipments	58,114,607	324,002	-	58,438,609	18%	1,927,922	-	49,331,854	9,106,755	10,710,675
Radio Equipments	54,237,960	2,568,422	-	56,806,382	18%	3,779,702	-	38,027,078	18,779,304	19,990,584
Electrical Installation	2,005,432	39,300	-	2,044,732	15%	84,359	-	1,552,172	492,560	537,619
Optical Fiber Deployment	134,597,690	4,445,637	-	139,043,327	15%	7,635,953	-	93,046,290	45,997,037	49,187,353
Neon Sign & Others	18,767	-	-	18,767	20%	300	-	17,568	1,199	1,499
Base Tower & Installation	28,627,514	2,142,003	-	30,769,517	10%	1,848,654	-	13,018,011	17,751,506	17,458,157
WiFi Base Station	7,177,978	-	-	7,177,978	20%	235,819	-	6,234,703	943,275	1,179,094
Sub Total- 30 June, 2021	786,033,615	53,100,398	-	839,134,013		46,027,378	-	498,267,661	340,866,352	333,793,332
Sub Total- 30 June, 2020	748,879,638	37,153,977	-	786,033,615		46,488,545	-	452,240,283	452,240,283	333,793,332



BDCOM ONLINE LTD.
Property, Plant & Equipment
 For the year ended June 30, 2021

(Amount in BDT)
 Schedule-A/2

Particulars	Cost			Rate of Dep. %	Depreciation			W.D.V. as at 30.06.21	W.D.V. as at 30.06.20
	Opening Balance as at 01.07.20	Additions during the year	Adjustment during the year		Total as at 30.06.21	Charged during the year	Adjustment during the year		
System Hardware	12,775,095	-	-	18%	12,775,095	369,296	-	11,092,745	1,682,350
Furniture & Fixture	637,019	-	-	10%	637,019	10,068	-	546,412	90,607
Office Renovation	1,625,370	31,200	-	18%	1,656,570	15,164	-	1,556,291	100,279
Sundry Assets	86,212	-	-	10%	86,212	1,806	-	69,959	16,253
Books & Periodicals	73,226	-	-	10%	73,226	1,103	-	63,303	9,923
A. C. Installation	256,790	-	-	18%	256,790	1,281	-	250,953	5,837
Electric Installation	150,494	-	-	18%	150,494	698	-	147,316	3,178
Peripheral Equipment	4,756,988	-	-	15%	4,756,988	71,004	-	4,354,833	402,155
Software Development	28,355,296	-	-	15%	28,355,296	392,017	-	26,133,868	2,221,428
Telephone & Installation	1,800,785	-	-	15%	1,800,785	19,306	-	1,691,383	109,402
Auto Generator	607,201	-	-	15%	607,201	5,063	-	578,511	28,690
Crockeries & Cutleries	4,080	-	-	15%	4,080	63	-	3,721	359
Sub Total- 30 June, 2021	51,128,556	31,200	-		51,159,756	886,869	-	46,489,295	4,670,461
Sub Total- 30 June, 2020	50,789,256	339,300	-		51,128,556	1,034,336	-	45,602,426	5,526,130



BDCOM ONLINE LTD.

Property, Plant & Equipment

For the year ended June 30, 2021

(Amount in BDT)
Schedule-A/3

Unit-3 (IPTSP)

Particulars	Cost			Rate of Dep. %	Depreciation			W.D.V. as at 30.06.21	W.D.V. as at 30.06.20
	Opening Balance as at 01.07.20	Additions during the year	Adjustment during the year		Total as at 30.06.21	Charged during the year	Adjustment during the year		
System Hardware	21,411,399	237,500	-	18%	21,648,899	1,437,113	-	15,002,759	7,845,753
Furniture & Fixture	22,850	-	-	10%	22,850	1,307	-	11,085	13,072
Motor Vehicles	3,376,500	-	-	15%	3,376,500	399,597	-	1,112,117	2,663,980
Telephone Installation-IP	3,031,215	474,717	-	15%	3,505,932	332,768	-	1,341,968	2,022,015
Software Development	4,153,435	-	-	15%	4,153,435	138,214	-	3,370,221	921,428
Electric Installation	21,180	-	-	15%	21,180	699	-	17,218	4,661
Radio Equipment	29,638	-	-	18%	29,638	1,242	-	23,979	6,901
Sub Total- 30 June, 2021	32,046,217	712,217	-		32,758,434	2,310,940	-	20,879,347	13,477,810
Sub Total- 30 June, 2020	28,636,540	3,409,677	-		32,046,217	2,369,036	-	18,568,407	13,477,810
Grand Total as at June 30, 2021	869,208,388	53,843,815	-		923,052,203	49,225,187	-	565,636,303	352,797,272
Grand Total as at June 30, 2020	828,305,434	40,902,954	-		869,208,388	49,891,917	-	516,411,116	352,797,272



Ageing Summary of Trade Receivable

	Schedule - B					Total
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	
Internet & Data Services :						
Broad Band Internet & Others	18,446,905	2,177,718	3,393,730	974,998	1,786,729	9,511,534
Data Connectivity	34,041,773	10,167,526	6,085,727	7,028,063	5,615,430	27,609,210
Sub Total-A	52,488,678	12,345,244	9,479,457	8,003,061	7,402,159	37,120,744
Hardware/ Switch :						
Switch, Router, Hardware etc.	12,900	-	-	-	-	596,454
Fiber Optic	-	-	-	-	-	103,121
Sub Total- B	12,900	-	-	-	-	699,575
IP Telephone Service :						
Monthly Rent	3,752,897	659,130	465,268	233,273	641,892	7,859,494
Inter Connectivity Charges	2,048,289	-	30,003	34,276	47,966	686,370
Sub Total- C	5,801,186	659,130	495,271	267,549	689,858	8,545,864
Web Page, Software & Data Transmit :						
Software Development	185,200	12,600	12,600	12,600	367,365	(301,651)
Domain Hosting & Registration	1,508,378	277,175	368,525	430,478	168,289	884,797
AVLS	2,813,266	430,573	1,371,503	890,374	1,924,284	20,325,486
Graphics Design	-	-	-	-	34,675	613,495
Sub Total-D	4,506,844	720,348	1,752,628	1,333,452	2,494,613	21,522,127
Grand Total (A+B+C+D)	62,809,608	13,724,722	11,727,356	9,604,062	10,586,630	67,888,310
						176,340,688

N.B. : The Above Schedule of Trade Receivable is excluded of Other Receivable (FDR Interest Receivable).



A AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

45, Shaheed Syed Nazrul Islam Sarani, Bijoy Nagar, Saiham Sky View Tower
(2nd Floor), Dhaka-1000, Bangladesh. TEL : 880-2-8391440-43, Fax : 880-2-8391011
E-mail : azc@aitlbd.net, web : www.ahmed-zaker.com

Chittagong Office :

304, Sk. Mujib Road, Agrabad C/A, Chittagong, Tel : 880-31-712258, 728332

Khulna Office :

107 Sir Iqbal Road, Khulna, Tel : 880-41-723166, 723160

London Office :

35A Westbury Avenue, Wood Green, London N226BS, UK. Tel : +44-181-889-4902