



Statement of Changes in Equities (Un-Audited)
For the half year ended December 31, 2011

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Total Equity 31.12.2011	Total Equity 31.12.2010
Balance as on 01.07.11	262,416,000	21,555,878	123,200,000	14,403,411	421,575,289	161,816,383
Net Profit After Tax	-	-	-	19,253,602	19,253,602	12,296,378
Preference Share Issued	-	-	-	-	-	246,400,000
Stock Dividend 5%	13,120,800	-	-	(13,120,800)	-	-
Balance as on 31.12.2011	275,536,800	21,555,878	123,200,000	20,536,213	440,828,891	420,512,761

Number of Ordinary Shares	27,553,680	26,261,600
Face Value Per Share	10	10
Shareholders' Equity Per Share	16.00	16.01

Dated : Dhaka
January 31, 2012

Sd/= _____
Company Secretary

Sd/= _____
Managing Director

BDCOM ONLINE LIMITED

Statement of Cash Flow (Un-Audited)
For the half year ended December 31, 2011

Particulars	Amount In Taka		Growth %
	31.12.2011	31.12.2010	
CASH FLOWS FROM OPERATING ACTIVITIES :			
Receipts from Sales and Services & Others	100,099,240	35,817,949	179.47
Cash Payments to Creditors and Others	(99,684,904)	(99,964,269)	(0.28)
	414,336	(64,146,320)	(100.65)
CASH FLOWS FROM INVESTING ACTIVITIES :			
Acquisition of Tangible Assets	(20,499,994)	(124,417,244)	(83.52)
Long Term Security Deposit	(41,310)	-	(100.00)
	(20,541,304)	(124,417,244)	(83.49)
CASH FLOWS FROM FINANCING ACTIVITIES :			
Non-Operating Income	1,483,657	3,319,222	(55.30)
Issuance of Preference Share	-	246,400,000	(100.00)
	1,483,657	249,719,222	(99.41)
INCREASE / DECREASED IN CASH & CASH EQUIVALENTS :			
	(18,643,311)	61,155,658	(130.49)
Cash & Bank Balances at Opening	96,393,130	13,150,630	632.99
Cash & Bank Balances at Closing	77,749,819	74,306,288	4.63
Net Operating Cash Flow Per Share	0.02	(2.44)	

Dated : Dhaka
January 31, 2012

Sd/= _____
Company Secretary

Sd/= _____
Managing Director



BDCOM Online Limited

RANGS Nilu Square (5th floor), Satmosjid Road, House # 75; Road # 5/A
Dhanmondi R/A, Dhaka-1209, Bangladesh
IP Phone: 09666333666; Phone: 8125074-5 Fax: 880-2-8122789
E-mail: office@bdcom.com; URL: http://www.bdcom.com

partnering ICT with trust

Half Yearly Accounts

For The Half Year Ended December 31, 2011
(Un-Audited)





BDCOM ONLINE LIMITED

RANGS Nilu Square (5th floor)
Satmosjid Road
House # 75; Road # 5/A
Dhanmondi R/A
Dhaka-1209

Date: January 31, 2012

To all Shareholders of **BDCOM** Online Limited

Subject: Un-Audited Half-Yearly Financial Statement
as at December 31, 2011

Dear Sir (s),

We are pleased to present the un-audited half-Yearly financial statement of the company, containing the Balance sheet as at December 31, 2011, Profit & Loss and Appropriation Account, Statement of changes in Equity and Cash Flow Statement for the half-year ended December 31, 2011, as per the requirements of Securities and Exchange Rules, 1987 and the listing Regulation of the Stock Exchanges.

Thanking you.

Sincerely yours,
For **BDCOM** Online Ltd.

Sd/=
Managing Director

BDCOM ONLINE LIMITED

Statement Of Financial Position (Un-Audited)
As at December 31, 2011

Particulars	Amount In Taka		Growth %
	31.12.2011	30.06.2011	
A. Non-Current Assets	260,229,254	253,978,036	2.46
Goodwill	228,000	228,000	-
Property, Plant and Equipment (Inc. Land & Building) (At cost less accumulated depreciation)	250,592,661	243,795,467	2.79
Deffered Revenue Expenditure (Net)	2,460,696	3,047,982	(19.27)
Long Term Security Deposit	6,947,897	6,906,587	0.60
B. Current Assets	199,029,081	213,483,866	(6.77)
Inventories - At cost	22,930,647	19,781,631	15.92
Advance, Deposits & Prepayments	23,879,424	16,370,221	45.87
Advance Income Tax & VAT	4,535,515	7,153,209	(36.59)
Bills Receivable	49,967,344	53,819,343	(7.16)
Investment In Equities	19,966,332	19,966,332	-
Cash and Cash Equivalents	77,749,819	96,393,130	(19.34)
C. Current Liabilities and Provisions	18,429,444	45,886,613	(59.84)
Accounts Payable & Other Liabilities	15,725,593	36,292,949	(56.67)
Income Tax Payable	2,703,851	4,843,664	(44.18)
Short Term Loan	-	4,750,000	(100.00)
D. Net Current Assets (B - C)	180,599,637	167,597,253	8
E. Total Net Assets (A + D)	440,828,891	421,575,289	4.57
F. Financed By :			
Shareholders' Equity:			
Share Capital :			
Ordinary Share	275,536,800	262,416,000	5.00
Preference Share	123,200,000	123,200,000	-
Tax Holiday Reserve	21,555,878	21,555,878	-
Retained Earnings	20,536,213	14,403,411	42.58
Total Equity & Liabilities	440,828,891	421,575,289	4.57
Net Assets Value per Share (NAV)	16.00	16.07	

Dated : Dhaka
January 31, 2012

Sd/=
Company Secretary

Sd/=
Managing Director

BDCOM ONLINE LIMITED

Statement of Comprehensive
Income and Appropriation Account (Un-Audited)
For the half year ended December 31, 2011

Particulars	Unit 1 ISP	Unit 2 SDP	Unit 3 IPTSP	Total		October to	
				31.12.2011	31.12.2010	Dec 31, 2011	Dec 31, 2010
Revenue from Sales & Services	80,162,265	15,418,379	8,707,122	104,287,766	74,522,684	56,226,842	39,388,933
Operating Expenses	(34,417,605)	(1,646,062)	(2,658,546)	(38,722,213)	(27,834,320)	(21,536,556)	(14,854,050)
Gross Profit	45,744,660	13,772,317	6,048,576	65,565,553	46,688,364	34,690,286	24,534,883
Administrative and Marketing Expenses	(25,163,023)	(3,697,005)	(1,571,384)	(30,431,412)	(25,419,497)	(15,807,002)	(13,429,588)
Amortization of Deferred Expenses	(177,653)	(249,631)	(160,002)	(587,286)	(566,409)	(293,642)	(283,204)
Depreciation on Fixed Assets	(11,561,450)	(1,399,550)	(741,800)	(13,702,800)	(10,309,549)	(7,103,067)	(5,570,549)
Financial Charges	(341,319)	(17,380)	(11,560)	(370,259)	(631,253)	(102,951)	(306,399)
Total Expenses	(37,243,445)	(5,363,566)	(2,484,746)	(45,091,757)	(36,926,708)	(23,306,662)	(19,589,740)
Operating Profit	8,501,215	8,408,751	3,563,830	20,473,796	9,761,656	11,383,624	4,945,143
Non-Operating Income	1,114,069	359,184	10,404	1,483,657	3,319,222	633,750	2,964,112
Net Profit before Tax	9,615,284	8,767,935	3,574,234	21,957,453	13,080,878	12,017,374	7,909,255
Provision for Income Tax	(1,971,133)	-	(732,718)	(2,703,851)	(784,500)	(902,575)	(419,000)
Net Profit After Tax	7,644,151	8,767,935	2,841,516	19,253,602	12,296,378	11,114,799	7,490,255
Appropriations:							
Surplus Brought Forward from Last Year	5,060,734	9,975,830	(633,153)	14,403,411	17,060,505	14,403,411	21,866,628
Current Period's Profit	7,644,151	8,767,935	2,841,516	19,253,602	12,296,378	11,114,799	7,490,255
Profit Available for Distribution	12,704,885	18,743,765	2,208,363	33,657,013	29,356,883	25,518,210	29,356,883
Stock Dividend				(13,120,800)	(16,016,000)	(13,120,800)	(16,016,000)
Cash Dividend				-	-	-	-
Retained Earning Carried Forward				20,536,213	13,340,883	12,397,410	13,340,883
Earning Per Share (EPS)				0.70	0.88	0.42	0.54

Dated : Dhaka
January 31, 2012

Sd/=
Company Secretary

Sd/=
Managing Director